N1
1:1952
C.2

North Carolina State Library
Raleigh

N. C.
Doc.

# BIENNIAL REPORT

OF THE

# LOCAL GOVERNMENT COMMISSION

1952

# BIENNIAL REPORT

OF THE

# LOCAL GOVERNMENT COMMISSION

1952

## LETTER OF TRANSMITTAL

December 15, 1952

HONORABLE W. KERR SCOTT, *Governor,*

State of North Carolina,

Raleigh.

Sir:

We have the honor of transmitting to you herewith the report of the Local Government Commission. This report contains such statements, exhibits and schedules as will indicate the trend of local government debt during the past twelve years in summary and during the biennium of 1950-52 in detail. Similar detail for prior biennia has been stated in previous reports.

Respectfully submitted,
BRANDON P. HODGES, *Chairman*
HENRY L. BRIDGES
THAD EURE
EUGENE G. SHAW
WALTER A. COBLE
S. PRESTON DOUGLAS
L. B. HOLLOWELL
W. T. MOSS
C. W. ROBERTS
W. E. EASTERLING, *Secretary*

## CONTENTS

Explanatory Note:

Exhibit ABC and summaries at the end of each of the Exhibits A, B and C classify indebtedness as to general obligations and revenue bonds. General obligations include bonds, notes issued in anticipation of receipt of the sale proceeds of bonds duly authorized, loans to counties by the State Board of Education for school purposes, and notes issued for temporary loans to meet budget appropriations or maturing bond principal and interest and in anticipation of the collection of taxes and other budget revenues. Payment of such obligations is secured by pledge of the full faith and credit of the issuing unit and by pledge to levy taxes on property in such unit. Revenue bonds are not in actuality a debt of the issuing unit. They are a debt of the utility or enterprise for which they are issued and their payment is secured only by pledge of revenue from operation of such utility or enterprise.

Notes represent temporary borrowing and are usually payable in a period of 60 days to six months, although bond anticipation notes occasionally mature within a period not exceeding three years. Bonds represent long term financing and usually mature in annual installments within a period which rarely exceeds 35 years. State school loans to counties are payable in ten equal annual installments.


PAGE

EXHIBIT ABC, RECAPITULATION OF LOCAL GOVERNMENT INDEBTEDNESS at June 30, 1950 and 1952 ..... 7

EXHIBIT A, INDEBTEDNESS OF COUNTIES at June 30, 1950 and 1952 8

EXHIBIT B, INDEBTEDNESS OF CITIES AND TOWNS at June 30, 1950 and 1952 ..... 14

EXHIBIT C, INDEBTEDNESS OF DISTRICTS at June 30, 1950 and 1952 26

SCHEDULE A-1, BONDS OF COUNTIES ISSUED PURSUANT TO SALE, Biennium 1950-52 ..... 31

SCHEDULE A-2, REVENUE BONDS OF COUNTIES ISSUED PURSUANT TO SALE, Biennium 1950-52 ..... 40

Schedule B-1, Bonds of Cities and Towns Issued Pursuant to Sale, Biennium 1950-1952 ..... 41

Schedule B-2, Revenue Bonds of Cities and Towns Issued Pursuant to Sale, Biennium 1950-52 ..... 52

Schedule C-1, Bonds of Districts Issued Pursuant to Sale, Biennium 1950-52 ..... 53

Exhibit D, Summary of North Carolina Local Government Indebtedness, General Obligation Bonds, State School Loans and Revenue Bonds at June 30, 1940, 1942, 1944, 1946, 1948, 1950 and 1952 ..... 55

Explanatory Note:

Each of the following Exhibits AA, BB and CC show money borrowed by individual counties, cities and towns and districts in each of the biennia 1940-42 to 1950-52, inclusive, stating the purposes for which borrowed as evidenced by general obligation bonds, state school loans and by revenue bonds. A summarization is stated at the end of each such exhibit. Practically 98% of the general obligation bonds issued as new debt were required under the provisions of the State Constitution to be approved by the voters at elections. Such requirement is not applicable to refunding bonds or revenue bonds.

Exhibit AA, Counties, Money borrowed in Biennia beginning July 1, 1940, and ending June 30, 1952 ..... 56

Exhibit BB, Cities and Towns, Money borrowed in Biennia beginning July 1, 1940, and ending June 30, 1952 ..... 69

Exhibit CC, Districts, Money borrowed in Biennia beginning July 1, 1940, and ending June 30, 1952 ..... 98

**EXHIBIT ABC**

## Recapitulation of Local Government Indebtedness At June 30, 1950 and 1952

| | Outstanding At June 30, 1950 | Issued in Biennium | | Outstanding at June 30, 1952 |
|---|---|---|---|---|
| | | New Debt | Refunding | |
| **GENERAL OBLIGATIONS:** | | | | |
| **BONDS** | | | | |
| Counties | $ 115,381,363 | $ 34,938,500 | $ 1,611,500<br>12,000* | $ 139,908,941 |
| Cities and Towns | 160,922,218 | 28,081,000 | 313,500<br>3,257* | 173,167,361 |
| Districts | 12,137,400 | 1,725,000 | 146,000 | 9,179,000 |
| Total | $ 288,440,981 | $ 64,744,500 | $ 2,086,257 | $ 322,255,302 |
| **STATE SCHOOL LOANS** | | | | |
| Counties | $ 1,240,686 | $ | $ | $ 849,177 |
| **BOND ANTICIPATION NOTES** | | | | |
| Counties | $ 369,300 | $ 4,548,000 | $ 347,000 | $ 782,200 |
| Cities and Towns | 737,000 | 3,761,000 | 25,000 | 722,500 |
| Total | $ 1,106,300 | $ 8,309,000 | $ 372,000 | $ 1,504,700 |
| **REVENUE ANTICIPATION NOTES** | | | | |
| Counties | $ 6,000 | $ 65,000 | | $ |
| Cities and Towns | 247,400 | 201,040 | | 229,540 |
| Total | $ 253,400 | $ 266,040 | | $ 229,540 |
| **TOTAL GENERAL OBLIGATIONS** | | | | |
| Counties | $ 116,997,349 | $ 39,551,500 | $ 1,970,500 | $ 141,540,318 |
| Cities and Towns | 161,906,618 | 32,043,040 | 341,757 | 174,119,401 |
| Districts | 12,137,400 | 1,725,000 | 146,000 | 9,179,000 |
| | $ 291,041,367 | $ 73,319,540 | $ 2,458,258 | $ 324,838,719 |
| **REVENUE BONDS** | | | | |
| Counties | $ | $ 315,000 | | $ 283,500 |
| Cities and Towns | 172,400 | 557,000 | | 643,000 |
| Districts | 72,500 | | | 67,500 |
| Total Revenue Bonds | $ 244,900 | $ 872,000 | | $ 994,000 |
| **TOTAL ALL INDEBTEDNESS** | | | | |
| Counties | $ 116,997,349 | $ 39,866,500 | $ 1,970,500 | $ 141,823,818 |
| Cities and Towns | 162,079,018 | 32,600,040 | 341,757 | 174,762,401 |
| Districts | 12,209,900 | 1,725,000 | 146,000 | 9,246,500 |
| | $ 291,286,267 | $ 74,191,540 | $ 2,458,257 | 325,832,719 |

*Issued in exchange.

Note: This exhibit is supported by Exhibits A, B and C, with Bonds issued in Biennium supported by Schedules A-1, A-2, B-1, B-2 and C-1.

# EXHIBIT A

## INDEBTEDNESS OF COUNTIES

### Bonds, State School Loans, Bond Anticipation Notes, Revenue Anticipation Notes At June 30, 1950 and 1952

| County | | Outstanding June 30, 1950 | Issued In Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|---|
| | | | New Debt | Refunding | |
| ALAMANCE | Bonds | $ 3,204,000 | $ 1,600,000 | $ 150,000 | $ 4,591,000 |
| | State Loans | 2,500 | | | |
| | B. A. Notes | | 700,000 | 20,000 | |
| ALEXANDER | Bonds | 242,000 | 20,000 | | 204,000 |
| | State Loans | 42,100 | | | 21,800 |
| ALLEGHANY | Bonds | 100,000 | | | 49,000 |
| ANSON | Bonds | 159,000 | | | 117,000 |
| ASHE | Bonds | 977,000 | | | 916,000 |
| AVERY | Bonds | 326,000 | 10,500 | | 290,500 |
| | B. A. Notes | | 7,000 | | 7,000 |
| BEAUFORT | Bonds | 891,500 | 650,000 | 72,000 | 1,476,500 |
| | B. A. Notes | 41,000 | 150,000 | | |
| BERTIE | Bonds | 358,000 | | | 308,000 |
| | State Loans | 2,420 | | | |
| BLADEN | Bonds | 422,000 | 150,000 | | 521,000 |
| | State Loans | 25,000 | | | 16,000 |
| | B. A. Notes | 15,000 | 20,000 | | |
| BRUNSWICK | Bonds | 1,716,047 | | | 1,668,037 |
| | State Loans | 59,650 | | | 39,250 |
| BUNCOMBE | Bonds | 12,945,889 | 1,500,000 | | 16,429,389* |
| | B. A. Notes | | 350,000 | | |
| BURKE | Bonds | 1,170,000 | 41,000 | | 1,089,000 |
| | State Loans | 2,500 | | | |
| CABARRUS | Bonds | 1,937,000 | 967,000 | | 2,690,000 |
| | State Loans | 10,000 | | | 6,000 |
| | B. A. Notes | | 467,000 | | |
| CALDWELL | Bonds | 1,418,000 | 43,000 | 58,000 | 1,396,000 |
| CAMDEN | Bonds | | 75,000 | | 75,000 |
| | State Loans | 8,100 | | | 4,000 |
| CARTERET | Bonds | 2,253,613 | 26,500 | | 2,252,613 |
| | State Loans | 122,465 | | | 122,465 |
| CASWELL | Bonds | 81,000 | 12,000 | | 65,000 |
| | State Loans | 2,000 | | | |

*Assumed school district debt at July 1, 1950. See Exhibit C.

## EXHIBIT A—Continued

| County | | Outstanding June 30, 1950 | Issued in Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|---|
| | | | New Debt | Refunding | |
| CATAWBA | Bonds | 675,500 | 2,500,000 | | 2,945,500 |
| CHATHAM | Bonds | 492,000 | 110,000 | | 501,000 |
| | State Loans | 86,600 | | | |
| CHEROKEE | Bonds | 393,500 | | | 343,500 |
| CHOWAN | Bonds | 545,000 | 20,000 | | 491,000 |
| | State Loans | 400 | | | |
| CLAY | Bonds | 295,863 | | | 295,863 |
| | State Loans | 29,452 | | | 29,452 |
| CLEVELAND | Bonds | 1,123,000 | 750,000 | | 1,674,000 |
| | State Loans | 21,700 | | | 7,400 |
| COLUMBUS | Bonds | 1,823,500 | 212,000 | | 1,816,500 |
| | State Loans | 6,300 | | | |
| | B. A. Notes | | 15,000 | | |
| CRAVEN | Bonds | 2,196,000 | 825,000 | | 2,930,000 |
| CUMBERLAND | Bonds | 1,412,000 | | | 985,000 |
| | State Loans | 8,000 | | | |
| | B. A. Notes | | 200,000 | | |
| CURRITUCK | Bonds | 86,000 | | | 68,000 |
| DARE | Bonds | 328,000 | | | 309,000 |
| DAVIDSON | Bonds | 506,000 | 3,500,000 | | 3,818,000 |
| | R. A. Notes | | 65,000 | | |
| DAVIE | Bonds | 869,500 | | | 810,500 |
| | State Loans | 1,950 | | | |
| DUPLIN | Bonds | 1,453,000 | | 170,000 | 1,418,000 |
| | State Loans | 3,450 | | | |
| | B. A. Notes | | 25,000 | | 25,000 |
| DURHAM | Bonds | 3,268,000 | 2,000,000 | | 4,927,000 |
| | B. A. Notes | | 150,000 | | |
| EDGECOMBE | Bonds | 807,500 | 1,250,000 | | 1,876,500 |
| | State Loans | 4,200 | | | |
| FORSYTH | Bonds | 5,756,000 | | | 5,336,000 |
| FRANKLIN | Bonds | 300,000 | 25,000 | | 227,000 |
| | State Loans | 17,600 | | | 6,300 |
| GASTON | Bonds | 3,092,500 | 600,000 | | 3,348,500 |
| | State Loans | 2,400 | | | |
| GATES | Bonds | 32,000 | | | 5,000 |
| | State Loans | 7,000 | | | |

## EXHIBIT A—Continued

| County | | Outstanding June 30, 1950 | Issued In Biennium | | Outstanding June 30, 1950 |
|---|---|---|---|---|---|
| | | | New Debt | Refunding | |
| GRAHAM | Bonds | 345,000 | | | 319,000 |
| | B. A. Notes | | 8,000 | | 8,000 |
| GRANVILLE | Bonds | 74,000 | 500,000 | | 500,000 |
| | State Loans | 82,112 | | | 60,000 |
| GREENE | Bonds | 166,000 | | | 101,000 |
| | State Loans | 21,390 | | | 5,330 |
| GUILFORD | Bonds | 2,143,000 | | | 1,650,000 |
| HALIFAX | Bonds | 63,000 | | | 34,000 |
| HARNETT | Bonds | 1,281,000 | | | 1,105,500 |
| | State Loans | 800 | | | |
| HAYWOOD | Bonds | 520,000 | 1,215,000 | | 1,573,500 |
| | State Loans | 52,800 | | | 40,200 |
| | B. A. Notes | 10,000 | | | |
| HENDERSON | Bonds | 2,337,000 | 971,000 | | 3,217,000 |
| | State Loans | 159,394 | | | 133,233 |
| | B. A. Notes | | 300,000 | | |
| HERTFORD | Bonds | 98,500 | | | 32,000 |
| | State Loans | 32,800 | | | 21,300 |
| | B. A. Notes | | 26,000 | | 26,000 |
| HOKE | Bonds | 31,500 | | | 21,000 |
| | B. A. Notes | | 120,000 | | 120,000 |
| HYDE | Bonds | 262,000 | | | 230,000 |
| | State Loans | 500 | | | |
| IREDELL | Bonds | 2,408,000 | | 237,000 | 2,285,000 |
| | B. A. Notes | | 75,000 | | 75,000 |
| JACKSON | Bonds | 1,135,000 | | | 1,045,000 |
| | State Loans | 40,091 | | | 26,664 |
| JOHNSTON | Bonds | 1,647,000 | | | 981,000 |
| JONES | Bonds | 394,500 | 130,000 | | 489,500 |
| LEE | Bonds | 965,000 | 282,000 | | 1,121,000 |
| LENOIR | Bonds | 174,000 | | | 138,000 |
| LINCOLN | Bonds | 779,000 | 80,000 | | 780,000 |
| MACON | Bonds | 590,000 | 514,000 | | 1,042,000 |
| | State Loans | 1,500 | | | |
| MADISON | Bonds | 47,000 | | | 36,000 |
| | State Loans | 600 | | | |
| | R. A. Notes | 6,000 | | | |

## EXHIBIT A—Continued

| County | | Outstanding June 30, 1950 | Issued In Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|---|
| | | | New Debt | Refunding | |
| MARTIN | Bonds | 330,000 | 29,000 | 25,000 | 308,000 |
| | State Loans | 2,200 | | | |
| | B. A. Notes | | 29,000 | | |
| McDOWELL | Bonds | 344,000 | 540,000 | | 652,000 |
| | B. A. Notes | 80,000 | | | |
| MECKLENBURG | Bonds | 8,233,000 | 3,000,000 | | 10,235,000 |
| | State Loans | 2,500 | | | |
| | B. A. Notes | | 650,000 | | |
| MITCHELL | Bonds | 213,000 | 300,000 | | 414,000 |
| | State Loans | 7,400 | | | 4,200 |
| MONTGOMERY | Bonds | 1,365,000 | 12,500 | 45,000 | 1,245,000 |
| | State Loans | 11,200 | | | 7,000 |
| | B. A. Notes | | | 45,000 | 45,000 |
| MOORE | Bonds | 560,000 | 36,000 | | 493,000 |
| NASH | Bonds | 412,500 | | | 351,500 |
| NEW HANOVER | Bonds | 745,000 | | | 623,000 |
| | B. A. Notes | | 40,000 | | 40,000 |
| NORTHAMPTON | Bonds | 114,000 | | | 86,000 |
| ONSLOW | Bonds | 94,000 | | | 56,000 |
| | State Loans | 4,200 | | | |
| | B. A. Notes | 17,000 | | | |
| ORANGE | Bonds | 423,000 | 1,015,000 | | 1,387,000 |
| | B. A. Notes | | 265,000 | | 250,000 |
| PAMLICO | Bonds | 315,000 | | | 254,000 |
| | State Loans | 43,418 | | | 41,418 |
| | B. A. Notes | 6,400 | 6,200 | | 6,200 |
| PASQUOTANK | Bonds | 632,000 | | | 540,000 |
| PENDER | Bonds | 209,000 | | | 166,000 |
| | State Loans | 10,274 | | | 7,991 |
| PERQUIMANS | Bonds | 342,000 | 175,000 | | 485,000 |
| | State Loans | 990 | | | |
| PERSON | Bonds | 920,000 | 27,000 | | 864,000 |
| PITT | Bonds | 1,144,000 | | | 1,011,000 |
| | State Loans | 34,300 | | | 22,100 |
| | B. A. Notes | 52,500 | | | |
| POLK | Bonds | 422,000 | 21,500 | 36,000 | 402,000 |
| | State Loans | 3,750 | | | 1,250 |
| | B. A. Notes | | | 22,000 | |

## EXHIBIT A—Continued

| County | | Outstanding June 30, 1950 | Issued In Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|---|
| | | | New Debt | Refunding | |
| RANDOLPH | Bonds | 1,304,500 | 37,500 | 159,000 | 1,265,500 |
| | State Loans | 1,250 | | | |
| | B. A. Notes | 22,400 | | 75,000 | |
| RICHMOND | Bonds | 1,296,500 | 1,000,000 | | 2,123,500 |
| | State Loans | 1,600 | | | |
| | B. A. Notes | | 375,000 | | |
| ROBESON | Bonds | 2,684,000 | 1,000,000 | | 3,413,000 |
| ROCKINGHAM | Bonds | 4,073,000 | 109,000 | | 3,852,000 |
| ROWAN | Bonds | 676,500 | | | 498,500 |
| RUTHERFORD | Bonds | 2,087,000 | | | 1,853,000 |
| | State Loans | 54,088 | | | 54,088 |
| SAMPSON | Bonds | 1,499,000 | 133,000 | | 1,504,000 |
| | State Loans | 7,500 | | | 2,500 |
| SCOTLAND | Bonds | 626,000 | 550,000 | | 1,114,000 |
| STANLY | Bonds | 1,325,000 | 75,000 | 80,000 | 1,287,000 |
| STOKES | Bonds | 497,000 | | | 421,000 |
| | State Loans | 21,000 | | | 18,500 |
| SURRY | Bonds | 1,756,000 | 575,000 | | 2,109,000 |
| SWAIN | Bonds | 854,412 | | | 810,500 |
| | State Loans | 34,947 | | | 34,947 |
| TRANSYLVANIA | Bonds | 1,755,000 | | | 1,681,000 |
| | State Loans | 36,000 | | | 27,000 |
| TYRRELL | Bonds | 92,500 | | | 68,000 |
| UNION | Bonds | 154,000 | 300,000 | | 373,000 |
| VANCE | Bonds | 221,000 | | | 175,000 |
| | State Loans | 500 | | | |
| | B. A. Notes | | 180,000 | | 180,000 |
| WAKE | Bonds | 1,842,000 | 3,435,000 | 243,000 | 4,942,000 |
| | State Loans | 7,436 | | | |
| | B. A. Notes | | | 70,000 | |
| WARREN | Bonds | 110,000 | | | 100,000 |
| WASHINGTON | Bonds | 585,500 | 60,000 | | 526,500 |
| | State Loans | 1,000 | | | |
| WATAUGA | Bonds | 161,000 | | | 106,000 |
| | State Loans | 39,464 | | | 39,464 |

## EXHIBIT A—Continued

| County | | Outstanding June 30, 1950 | Issued In Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|---|
| | | | New Debt | Refunding | |
| WAYNE | Bonds | 1,566,000 | 500,000 | 286,500 | 2,063,500 |
| | B. A. Notes | 125,000 | | 115,000 | |
| WILKES | Bonds | 1,014,500 | | 50,000 | 1,003,000 |
| | State Loans | 8,000 | | | 1,000 |
| WILSON | Bonds | 1,769,000 | 1,309,000 | | 2,695,000 |
| | B. A. Notes | | 390,000 | | |
| | Rev. Bonds | | 315,000 | | 283,500 |
| YADKIN | Bonds | 721,000 | 120,000 | | 664,000 |
| | State Loans | 2,020 | | | 450 |
| YANCEY | Bonds | 777,039 | | 12,000* | 724,039 |
| | State Loans | 47,875 | | | 47,875 |
| SUMMARY OF EXHIBIT A | | | | | |
| Bonds | | $ 115,381,363 | $ 34,938,500 | $ 1,611,500 | $ 139,908,941 |
| | | | | 12,000* | |
| State School Loans | | 1,240,686 | | | 849,177 |
| B. A. Notes | | 369,300 | 4,548,200 | 347,000 | 782,200 |
| R. A. Notes | | 6,000 | 65,000 | | |
| General Obligation | | $ 116,997,349 | $ 39,551,700 | $ 1,970,500 | $ 141,540,318 |
| Revenue Bonds† | | | 315,000 | | 283,500 |
| Total Indebtedness | | $ 116,997,349 | $ 39,866,700 | $ 1,970,500 | $ 141,823,818 |

*Issued in exchange.

†See Wilson County.

EXHIBIT B

# INDEBTEDNESS OF CITIES AND TOWNS
## Bonds, Bond Anticipation Notes, Revenue Anticipation Notes
## At June 30, 1950 and 1952

| CITY/TOWN | | Outstanding June 30, 1950 | Issued in Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|---|
| | | | New Debt | Refunding | |
| ABERDEEN | Bonds | $ 236,500 | $ | $ | $ 223,500 |
| AHOSKIE | Bonds | 234,500 | | | 205,500 |
| ALBEMARLE | Bonds | 2,773,000 | | 64,000 | 2,681,000 |
| ANDREWS | Bonds | 103,000 | 115,000 | 25,000 | 170,000 |
| | B. A. Notes | | | 25,000 | |
| ANGIER | Bonds | 74,000 | | | 66,000 |
| APEX | Bonds | 122,000 | | | 114,000 |
| ASHEBORO | Bonds | 934,750 | 30,000 | | 896,250 |
| | B. A. Notes | 75,000 | 145,000 | | 155,000 |
| ASHEVILLE | Bonds | 16,337,578 | 2,750,000 | | 18,021,880 |
| | R. A. Notes | 215,000 | | | 215,000 |
| AULANDER | Bonds | 113,388 | | | 108,340 |
| AURORA | Bonds | 31,500 | | | 26,500 |
| AYDEN | Bonds | 53,000 | | | 43,000 |
| BAILEY | Bonds | 42,000 | | | 38,000 |
| BATTLEBORO | Bonds | 21,000 | | | 19,000 |
| BEAUFORT | Bonds | 456,643 | | | 453,645 |
| | B. A. Notes | 5,650 | | | |
| BELHAVEN | Bonds | 13,000 | | | |
| | B. A. Notes | 2,600 | | | |
| BELMONT | Bonds | 313,000 | 250,000 | | 513,000 |
| BENSON | Bonds | 178,500 | | | 125,500 |
| BESSEMER CITY | Bonds | 235,000 | 340,000 | | 560,500 |
| | R. A. Notes | | 10,000 | | |
| BETHEL | Bonds | 50,500 | | | 42,000 |
| BILTMORE FOREST | Bonds | 268,700 | | | 244,000 |
| BISCOE | Bonds | 33,000 | | | 30,000 |
| BLACK MOUNTAIN | Bonds | 164,000 | | | 158,000 |

## EXHIBIT B—Continued

| CITY/TOWN | | Outstanding June 30, 1950 | Issued in Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|---|
| | | | New Debt | Refunding | |
| BLADENBORO | Bonds | 43,000 | | | 27,000 |
| BLOWING ROCK | Bonds | 200,500 | 15,000 | | 196,500 |
| BOILING SPRINGS | Bonds | 17,000 | | | 14,500 |
| BOONE | Bonds | 164,000 | | | 146,000 |
| BOONVILLE | Bonds | 22,000 | | | 20,000 |
| BREVARD | Bonds | 288,000 | 500,000 | | 778,000 |
| | B. A. Notes | | 10,000 | | |
| BRIDGETON | Bonds | 5,500 | | | 4,500 |
| BRYSON CITY | Bonds | 81,744 | | 72,500 | 65,000 |
| BURGAW | Bonds | 38,000 | 7,000 | | 41,000 |
| | B. A. Notes | | 1,000 | | 500 |
| BURLINGTON | Bonds | 3,133,500 | | | 2,900,500 |
| BURNSVILLE | Bonds | 233,000 | | | 233,000 |
| CANDOR | Bonds | 17,400 | | | 14,800 |
| CANTON | Bonds | 322,500 | 18,500 | | 277,500 |
| CAROLINA BEACH | Bonds | 117,000 | | | 105,500 |
| | B. A. Notes | 84,000 | | | 14,000 |
| | Rev. Bonds | 14,000 | 30,000 | | 40,000 |
| CARRBORO | Bonds | 61,500 | | | 58,000 |
| CARTHAGE | Bonds | 28,200 | 125,000 | | 148,800 |
| CARY | Bonds | 78,000 | | | 71,000 |
| | B. A. Notes | 2,000 | | | |
| CATAWBA | Bonds | 39,500 | | | 34,500 |
| CHADBOURN | Bonds | | 50,000 | | 50,000 |
| CHAPEL HILL | Bonds | 390,500 | 22,000 | | 362,500 |
| | B. A. Notes | | 16,000 | | |
| CHARLOTTE | Bonds | 14,585,500 | 5,750,000 | | 19,207,000 |
| | B. A. Notes | | 600,000 | | 100,000 |
| CHERRYVILLE | Bonds | 272,000 | | | 246,000 |
| CHINA GROVE | Bonds | 87,000 | | | 69,000 |

## EXHIBIT B—Continued

| CITY/TOWN | | Outstanding June 30, 1950 | Issued in Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|---|
| | | | New Debt | Refunding | |
| CLAREMONT | Bonds | 13,000 | | | 11,000 |
| CLARKTON | Bonds | 79,000 | | | 75,000 |
| | B. A. Notes | | 5,000 | | |
| CLAYTON | Bonds | 28,000 | | | 22,000 |
| CLEVELAND | Bonds | 15,500 | | | 12,500 |
| CLINTON | Bonds | 140,500 | | | 121,500 |
| CLYDE | Bonds | 39,000 | | | 35,000 |
| COLERAIN | Bonds | 3,000 | | | 1,000 |
| COLUMBIA | Bonds | 55,500 | | | 40,000 |
| COLUMBUS | Bonds | 29,500 | | | 29,500 |
| CONCORD | Bonds | 2,488,000 | 73,000 | | 2,336,000 |
| CONOVER | Bonds | 178,500 | | | 165,500 |
| CONWAY | Bonds | | 98,000 | | 98,000 |
| CORNELIUS | Bonds | 147,000 | | | 139,000 |
| CREEDMOOR | Bonds | 43,500 | | | 42,000 |
| CRESWELL | Bonds | 3,500 | | | 2,500 |
| DALLAS | Bonds | 57,000 | | | 50,000 |
| DAVIDSON | Bonds | 174,000 | | | 156,000 |
| DENTON | Bonds | 77,000 | | | 70,000 |
| DOBSON | Bonds | | 100,000 | | 100,000 |
| DREXEL | Bonds | 105,500 | | | 92,500 |
| DUNN | Bonds | 749,000 | | | 690,000 |
| | B. A. Notes | 10,000 | | | |
| DURHAM | Bonds | 8,649,000 | | | 7,839,000 |
| | B. A. Notes | | 366,000 | | 275,000 |
| EAST SPENCER | Bonds | 43,000 | | | 34,000 |
| EDENTON | Bonds | 4,000 | | | |

North Carolina State Library
Raleigh



## EXHIBIT B—Continued

| CITY/TOWN | | Outstanding June 30, 1950 | Issued in Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|---|
| | | | New Debt | Refunding | |
| ELIZABETH CITY | Bonds | 1,400,000 | 16,000 | 12,000 | 1,321,000 |
| | B. A. Notes | | 16,000 | | |
| | R. A. Notes | 25,000 | | | |
| ELIZABETHTOWN | Bonds | 15,000 | | | 13,000 |
| ELKIN | Bonds | 376,000 | | | 350,000 |
| ELK PARK | Bonds | 2,000 | | | 1,000 |
| ELLERBE | Bonds | 15,535 | | | 14,375 |
| ELM CITY | Bonds | 18,500 | | | 12,000 |
| ELON COLLEGE | Bonds | 11,000 | | | 9,000 |
| ENFIELD | Bonds | 54,000 | | | 40,000 |
| FAIR BLUFF | Bonds | 14,000 | | | 13,000 |
| FAIRMONT | Bonds | 176,000 | | | 144,000 |
| | B. A. Notes | | 8,000 | | 8,000 |
| FAISON | Bonds | 51,000 | | | 47,000 |
| FARMVILLE | Bonds | 465,000 | | | 411,000 |
| FAYETTEVILLE | Bonds | 1,909,000 | | | 1,733,000 |
| FOREST CITY | Bonds | 744,500 | | | 687,000 |
| FOUNTAIN | Bonds | 15,500 | | | 14,500 |
| | B. A. Notes | 1,500 | | | |
| FRANKLIN | Bonds | 301,500 | | | 257,000 |
| FRANKLINTON | Bonds | 160,200 | | | 126,000 |
| FREMONT | Bonds | 58,500 | | | 46,000 |
| | B. A. Notes | 2,400 | | | |
| FUQUAY SPRINGS | Bonds | 183,500 | 45,000 | | 208,000 |
| GASTONIA | Bonds | 2,863,000 | 1,444,000 | | 4,010,000 |
| GIBSON | Bonds | 22,000 | | | 20,000 |
| GIBSONVILLE | Bonds | 102,000 | | | 90,000 |
| GLEN ALPINE | Bonds | 64,000 | | | 62,000 |
| GOLDSBORO | Bonds | 586,000 | 1,580,000 | | 2,011,000 |

## EXHIBIT B—Continued

| CITY/TOWN | | Outstanding June 30, 1950 | Issued in Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|---|
| | | | New Debt | Refunding | |
| GRAHAM | Bonds | 491,000 | | | 454,000 |
| GRANITE FALLS | Bonds | 257,000 | | | 228,000 |
| | B. A. Notes | 8,000 | | | 3,000 |
| GREENSBORO | Bonds | 11,941,000 | 440,000 | | 10,995,000 |
| GREENVILLE | Bonds | 3,088,000 | | | 2,867,000 |
| | Rev. Bonds | | 427,000 | | 375,000 |
| GRIFTON | Bonds | 42,700 | 28,000 | | 67,100 |
| GRIMESLAND | Bonds | 12,000 | | | 8,000 |
| HALIFAX | Bonds | 22,000 | | | 20,000 |
| HAMILTON | Bonds | 3,000 | | | 1,000 |
| HAMILTON LAKES | Bonds | 113,000 | | | 105,000 |
| HAMLET | Bonds | 274,000 | | | 254,000 |
| | B. A. Notes | 10,000 | | | 2,000 |
| | R. A. Notes | | 5,000 | | 5,000 |
| HARRELLSVILLE | Bonds | 1,000 | | | |
| HAYESVILLE | Bonds | 21,250 | | | 19,750 |
| HAZELWOOD | Bonds | 73,500 | | | 65,500 |
| HENDERSON | Bonds | 766,000 | 875,000 | | 1,586,000 |
| | B. A. Notes | 30,000 | | | 30,000 |
| HENDERSONVILLE | Bonds | 1,287,000 | | | 1,051,000 |
| HERTFORD | Bonds | 80,000 | | | 70,000 |
| | B. A. Notes | 1,650 | | | |
| HICKORY | Bonds | 2,006,000 | 68,000 | | 1,867,000 |
| HIGHLANDS | Bonds | 80,000 | | | 65,000 |
| HIGH POINT | Bonds | 7,170,000 | | | 6,228,000 |
| HILLSBORO | Bonds | 75,000 | 7,500 | | 72,000 |
| HOOKERTON | Bonds | 6,000 | | | 2,000 |
| HOPE MILLS | Bonds | 110,000 | 10,000 | | 118,000 |
| HUDSON | Bonds | | 85,000 | | 85,000 |

## EXHIBIT B—Continued

| CITY/TOWN | | Outstanding June 30, 1950 | Issued in Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|---|
| | | | New Debt | Refunding | |
| HUNTERSVILLE | Bonds | 32,000 | | | 28,000 |
| JACKSON | Bonds | 48,000 | | | 41,000 |
| JACKSONVILLE | Bonds | 26,500 | | | 20,000 |
| | B. A. Notes | | 75,000 | | 75,000 |
| | Rev. Bonds | 105,000 | | | 93,000 |
| JAMESTOWN | Bonds | 115,000 | | | 111,000 |
| JONESVILLE | Bonds | 45,000 | | | 40,000 |
| KENLY | Bonds | 46,500 | | | 42,500 |
| KERNERSVILLE | Bonds | 210,000 | 200,000 | | 390,000 |
| KINGS MOUNTAIN | Bonds | 313,000 | | | 253,000 |
| KINSTON | Bonds | 3,376,000 | 79,000 | | 3,214,000 |
| LA GRANGE | Bonds | 49,000 | | | |
| LAKE LURE | Bonds | 177,000 | | | 177,000 |
| LANDIS | Bonds | 345,000 | 200,000 | | 527,000 |
| LAUREL PARK | Bonds | 129,443 | | | 129,122 |
| LAURINBURG | Bonds | 563,000 | | | 497,000 |
| LEAKSVILLE | Bonds | 92,000 | | | 75,000 |
| LENOIR | Bonds | 951,000 | | | 862,000 |
| LEXINGTON | Bonds | 1,741,000 | | | 1,515,000 |
| | R. A. Notes | | 100,000 | | |
| LIBERTY | Bonds | 64,500 | | | 55,500 |
| LILESVILLE | Bonds | 30,000 | | | 28,000 |
| LILLINGTON | Bonds | 57,500 | | | 45,500 |
| LINCOLNTON | Bonds | 416,000 | | | 376,000 |
| LITTLETON | Bonds | 37,000 | | | 27,000 |
| LONG VIEW | Bonds | 19,000 | 200,000 | | 212,000 |
| LOUISBURG | Bonds | 180,500 | | | 150,500 |
| | B. A. Notes | 9,000 | | | 3,000 |

## EXHIBIT B—Continued

| CITY/TOWN | | Outstanding June 30, 1950 | Issued in Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|---|
| | | | New Debt | Refunding | |
| LOWELL | Bonds | 20,000 | | | 18,000 |
| LUCAMA | Bonds | 23,000 | | | 21,000 |
| LUMBERTON | Bonds | 420,500 | 450,000 | | 809,500 |
| MACCLESFIELD | Bonds | 60,000 | | | 58,000 |
| MADISON | Bonds | 170,000 | 100,000 | | 245,000 |
| MAGNOLIA | Bonds | | 96,000 | | 96,000 |
| MAIDEN | Bonds | 132,000 | | | 114,000 |
| MANTEO | Bonds | 30,000 | | | 28,000 |
| MARION | Bonds | 225,000 | 400,000 | | 504,500 |
| MARSHALL | Bonds | 30,000 | 21,000 | | 32,000 |
| | B. A. Notes | | 6,000 | | |
| MARS HILL | Bonds | 70,000 | | | 63,000 |
| MARSHVILLE | Bonds | 137,000 | | | 129,000 |
| MATTHEWS | Bonds | 56,000 | | | 52,000 |
| MAXTON | Bonds | 106,000 | | | 98,000 |
| MAYODAN | Bonds | | 115,000 | | 115,000 |
| | B. A. Notes | | 67,000 | | |
| | Rev. Bonds | 11,400 | | | |
| MEBANE | Bonds | 190,000 | | | 174,000 |
| MILTON | Bonds | 4,500 | | | 3,500 |
| MOCKSVILLE | Bonds | 182,000 | | | 166,000 |
| MONROE | Bonds | 493,500 | | | 435,000 |
| MOORESVILLE | Bonds | 672,000 | 160,000 | | 794,000 |
| | B. A. Notes | 90,000 | 90,000 | | |
| MOREHEAD CITY | Bonds | 642,551 | | | 618,000 |
| MORGANTON | Bonds | 494,500 | 400,000 | | 820,000 |
| | B. A. Notes | 75,000 | | | |
| MORVEN | Bonds | 21,000 | | | 17,000 |
| MOUNT AIRY | Bonds | 657,500 | | | 544,500 |

## EXHIBIT B—Continued

| CITY/TOWN | | Outstanding June 30, 1950 | Issued in Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|---|
| | | | New Debt | Refunding | |
| MOUNT GILEAD | Bonds | 55,500 | | | 48,500 |
| MOUNT HOLLY | Bonds | 75,000 | 350,000 | | 413,000 |
| MOUNT OLIVE | Bonds | 80,000 | | | 70,000 |
| MOUNT PLEASANT | Bonds | 27,000 | | | 21,000 |
| MURFREESBORO | Bonds | 39,000 | 140,000 | | 173,000 |
| MURPHY | Bonds | 209,717 | | | 192,717 |
| | Rev. Bonds | | 25,000 | | 25,000 |
| NEW BERN | Bonds | 1,538,000 | | | 1,391,000 |
| NEWLAND | Bonds | 18,500 | | | 15,500 |
| NEWTON | Bonds | 677,000 | | | 628,000 |
| NORLINA | Bonds | 79,000 | | | 76,500 |
| NORTH WILKESBORO | Bonds | 341,000 | | | 312,000 |
| | B. A. Notes | | 16,000 | | 16,000 |
| NORWOOD | Bonds | 254,000 | 60,000 | | 301,000 |
| | R. A. Notes | 4,000 | | | |
| OAKBORO | Bonds | 22,000 | | | 20,000 |
| OAK CITY | Bonds | 2,000 | | | |
| OLD FORT | Bonds | 114,500 | | | 112,500 |
| ORIENTAL | Bonds | 11,000 | | | 9,000 |
| OXFORD | Bonds | 486,000 | | | 418,000 |
| PARKTON | Bonds | 1,000 | | | |
| PEMBROKE | Bonds | 24,500 | | | 20,500 |
| PIKEVILLE | Bonds | 15,000 | | | 13,000 |
| PILOT MOUNTAIN | Bonds | 54,000 | | | 48,000 |
| PINEBLUFF | Bonds | 30,000 | | | 27,000 |
| PINETOPS | Bonds | 56,000 | | | 41,000 |
| PINEVILLE | Bonds | 97,500 | | | 92,000 |

## EXHIBIT B—Continued

| CITY/TOWN | | Outstanding June 30, 1950 | Issued in Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|---|
| | | | New Debt | Refunding | |
| PITTSBORO | Bonds | 124,000 | | | 114,000 |
| PLYMOUTH | Bonds | 250,000 | | | 250,000 |
| POLLOCKSVILLE | Bonds | 8,000 | | | |
| PRINCETON | Bonds | 24,000 | | | 22,000 |
| RAEFORD | Bonds | 130,000 | 160,000 | | 281,000 |
| | R. A. Notes | 3,400 | 4,500 | | |
| RALEIGH | Bonds | 3,778,000 | 2,540,000 | | 5,867,000 |
| | B. A. Notes | | 285,000 | | |
| RAMSEUR | Bonds | 177,000 | | | 168,000 |
| RANDLEMAN | Bonds | 325,000 | | | 308,000 |
| RED SPRINGS | Bonds | 72,000 | 65,000 | | 123,000 |
| | B. A. Notes | | 50,000 | | |
| REIDSVILLE | Bonds | 895,000 | 654,000 | | 1,434,000 |
| RICHLANDS | Bonds | 32,000 | 30,000 | | 56,500 |
| RICH SQUARE | Bonds | 42,000 | | | 38,000 |
| ROANOKE RAPIDS | Bonds | 631,000 | | | 560,000 |
| ROBBINS | Bonds | 30,000 | | | 25,500 |
| ROBBINSVILLE | Bonds | 39,500 | | | 36,500 |
| ROBERSONVILLE | Bonds | 106,000 | | | 82,000 |
| ROCKINGHAM | Bonds | 113,000 | | | 99,000 |
| | B. A. Notes | 4,400 | | | |
| ROCKWELL | Bonds | 35,000 | | | 33,000 |
| ROCKY MOUNT | Bonds | 4,175,000 | 92,000 | | 3,974,000 |
| RONDA | Bonds | 5,000 | | | 3,000 |
| ROSEBORO | Bonds | 31,000 | | | 20,000 |
| ROSE HILL | Bonds | 90,000 | | | 84,000 |
| | B. A. Notes | | 6,000 | | |
| ROWLAND | Bonds | 69,000 | 60,000 | 60,000 | 120,000 |
| ROXBORO | Bonds | 312,000 | 350,000 | | 627,000 |

## EXHIBIT B—Continued

| CITY/TOWN | | Outstanding June 30, 1950 | Issued in Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|---|
| | | | New Debt | Refunding | |
| RUTHERFORDTON | Bonds | 341,804 | | | 325,000 |
| ST. PAULS | Bonds | 90,305 | 12,000 | | 94,805 |
| | B. A. Notes | 5,800 | | | |
| SALISBURY | Bonds | 2,057,000 | 1,442,000 | | 3,121,000 |
| | B. A. Notes | 112,000 | | | |
| SALUDA | Bonds | 261,751 | | 3,257* | 265,008 |
| SANFORD | Bonds | 996,500 | 85,000 | | 1,006,500 |
| | B. A. Notes | | 25,000 | | 25,000 |
| SCOTLAND NECK | Bonds | 126,000 | | | 106,000 |
| SEABOARD | Bonds | 37,000 | | | 34,000 |
| SELMA | Bonds | 193,500 | | | 176,500 |
| SEVERN | Bonds | 7,000 | | | 5,000 |
| SHELBY | Bonds | 1,090,000 | 875,000 | | 1,852,000 |
| SILER CITY | Bonds | 275,000 | | | 244,000 |
| SMITHFIELD | Bonds | 447,000 | | | 411,000 |
| SNOW HILL | Bonds | 20,000 | | | 10,000 |
| SOUTHERN PINES | Bonds | 591,000 | 20,000 | | 544,000 |
| SOUTHPORT | Bonds | 140,779 | | | 140,779 |
| | Rev. Bonds | 42,000 | | | 42,000 |
| SPARTA | Bonds | 16,000 | | | 14,000 |
| SPENCER | Bonds | 386,000 | 160,000 | | 510,000 |
| | R. A. Notes | | 10,000 | | |
| SPINDALE | Bonds | 295,000 | | | 260,000 |
| SPRING HOPE | Bonds | 42,500 | | | 36,500 |
| SPRUCE PINE | Bonds | 57,000 | | | 45,000 |
| | B. A. Notes | | 4,000 | | 4,000 |
| | R. A. Notes | | 2,500 | | |
| STANLEY | Bonds | 161,000 | | | 148,000 |
| STANTONSBURG | Bonds | 9,000 | | | 7,000 |
| STAR | Bonds | 75,000 | | | 69,000 |

*Issued in exchange.

## EXHIBIT B—Continued

| CITY/TOWN | | Outstanding June 30, 1950 | Issued in Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|---|
| | | | New Debt | Refunding | |
| STATESVILLE | Bonds | 1,721,950 | 314,000 | | 1,795,850 |
| | B. A. Notes | 200,000 | | | |
| STONEVILLE | Bonds | 35,000 | | | 32,000 |
| SYLVA | Bonds | 176,000 | 60,000 | | 220,000 |
| TABOR CITY | Bonds | 148,000 | | | 135,000 |
| TARBORO | Bonds | 920,000 | 25,000 | | 824,000 |
| TAYLORSVILLE | Bonds | 34,000 | | | 28,000 |
| THOMASVILLE | Bonds | 1,311,000 | | | 1,185,000 |
| TROUTMAN | Bonds | 11,500 | | | 9,500 |
| TROY | Bonds | 319,330 | | | 299,140 |
| TRYON | Bonds | 106,000 | | | 83,000 |
| | B. A. Notes | 8,000 | | | 2,000 |
| VALDESE | Bonds | 391,000 | | | 355,000 |
| VANCEBORO | Bonds | 2,500 | | | |
| VASS | Bonds | 21,000 | | | 19,000 |
| WADESBORO | Bonds | 281,000 | | | 251,000 |
| | B. A. Notes | | 10,000 | | 10,000 |
| WAGRAM | Bonds | 8,500 | | | 7,000 |
| WAKE FOREST | Bonds | 151,500 | | | 95,500 |
| WALLACE | Bonds | 126,000 | | | 116,000 |
| | R. A. Notes | | 9,540 | | 9,540 |
| WALNUT COVE | Bonds | 283,000 | | | 283,000 |
| WALSTONBURG | Bonds | 21,000 | | | 19,000 |
| WARRENTON | Bonds | 3,000 | | | |
| WARSAW | Bonds | 122,000 | | | 113,500 |
| WASHINGTON | Bonds | 1,608,000 | | | 1,518,000 |
| WAXHAW | Bonds | 40,000 | | | 36,000 |
| WAYNESVILLE | Bonds | 367,000 | | | 335,000 |

## EXHIBIT B—Continued

| CITY/TOWN | | Outstanding June 30, 1950 | Issued in Biennium New Debt | Issued in Biennium Refunding | Outstanding June 30, 1952 |
|---|---|---|---|---|---|
| WEAVERVILLE | Bonds | 78,000 | | | 72,000 |
| WELDON | Bonds | 50,500 | | | 38,500 |
| WENDELL | Bonds | 67,000 | | | 61,000 |
| WEST JEFFERSON | Bonds | 18,500 | | | 14,000 |
| WHITAKERS | Bonds | 30,000 | | | 28,000 |
| WHITEVILLE | Bonds | 425,000 | 34,000 | | 428,000 |
| WILKESBORO | Bonds | 65,000 | | | 59,000 |
| WILLIAMSTON | Bonds | 200,000 | 200,000 | | 368,000 |
| WILMINGTON | Bonds | 4,046,000 | 2,200,000 | 80,000 | 5,591,000 |
| | B. A. Notes | | 1,480,000 | | |
| WILSON | Bonds | 3,440,000 | 830,000 | | 3,972,000 |
| | B. A. Notes | | 480,000 | | |
| | R. A. Notes | | 59,500 | | |
| WINDSOR | Bonds | 42,000 | | | 22,000 |
| WINGATE | Bonds | 48,000 | | | 46,000 |
| WINSTON-SALEM | Bonds | 12,745,000 | | | 11,506,000 |
| | Rev. Bonds | | 75,000 | | 68,000 |
| WINTERVILLE | Bonds | 45,000 | | | 40,000 |
| WINTON | Bonds | 18,000 | | | 14,500 |
| WOODLAND | Bonds | 15,500 | 10,000 | | 23,000 |
| WRIGHTSVILLE BEACH | Bonds | 156,000 | | | 139,000 |
| YADKINVILLE | Bonds | 10,000 | | | 10,000 |
| YOUNGSVILLE | Bonds | 19,000 | | | 16,000 |
| ZEBULON | Bonds | 114,500 | 50,000 | | 154,500 |
| SUMMARY EXHIBIT B: | | | | | |
| Bonds | | $ 160,922,218 | $ 28,081,000 | $ 313,500<br>3,257* | $ 173,167,361 |
| B. A. Notes | | 737,000 | 3,761,000 | 25,000 | 722,500 |
| R. A. Notes | | 247,400 | 201,040 | | 229,540 |
| General Obligations | | $ 161,906,618 | $ 32,043,040 | $ 341,757 | $ 174,119,401 |
| Revenue Bonds | | 172,400 | 557,000 | | 643,000 |
| Total Indebtedness | | $ 162,079,018 | $ 32,600,040 | $ 341,757 | $ 174,762,401 |

*Issued in exchange.

**EXHIBIT C**

# INDEBTEDNESS OF DISTRICTS

## At June 30, 1950 and 1952

**Note: All district indebtedness is evidenced by bonds.**

| COUNTY/DISTRICT | Outstanding June 30, 1950 | Issued in Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|
| | | New Debt | Refunding | |
| ANSON COUNTY | | | | |
| Wadesboro School | $ 14,000 | | | $ |
| BEAUFORT COUNTY | | | | |
| Pantego School | 1,000 | | | |
| Washington School | 60,000 | | | 40,000 |
| | 61,000 | | | |
| BUNCOMBE COUNTY | | | | |
| Asheville Local Tax School | 2,024,000 | | | |
| Barnardsville School | 25,000 | | | |
| Beech School | 6,500 | | | |
| Biltmore School | 209,000 | | | |
| Black Mountain School | 138,000 | | | |
| Candler School | 9,000 | | | |
| Emma Special School | 54,000 | | | |
| Fairview Twp. School | 10,000 | | | |
| Flat Creek School | 27,000 | | | |
| French Broad School | 10,000 | | | |
| Grace Special School | 16,000 | | | |
| Haw Creek School | 17,000 | | | |
| Johnson School | 17,000 | | | |
| Leicester School | 17,000 | | | |
| Oakley School | 95,000 | | | |
| Oak Hill School | 38,000 | | | |
| Reems Creek School | 48,000 | | | |
| Sand Hill Consolidated School | 42,000 | | | |
| Sandy Mush School | 30,000 | | | |
| Swannanoa School | 27,000 | | | |
| Valley Springs School | 143,000 | | | |
| Venable School | 23,000 | | | |
| Weaverville School | 5,000 | | | |
| West Buncombe School | 30,000 | | | |
| Woodfin School | 49,000 | | | |
| Beaverdam Water & Sewer | 373,000 | | | 357,000 |
| Caney Valley Water & Sewer | 49,000 | | | 44,000 |
| Crescent Hill Sewer | 16,000 | | | 15,500 |
| East Biltmore Sewer | 17,000 | | | 16,000 |
| Fairview Sewer | 41,000 | | | 29,000 |
| Hazel Ward Water | 32,000 | | | 32,000 |
| Skyland Sewer | 102,000 | | | 96,000 |
| South Buncombe Water | 278,000 | | | 265,000 |
| Swannanoa Water & Sewer | 1,319,000 | | | 1,251,000 |
| Venable Sanitary | 15,500 | | | 14,000 |
| Woodfin Water & Sewer | 461,000 | | | 419,000 |
| | 5,813,000 | | | 2,538,500 |
| NOTE: All school district indebtedness was assumed by Buncombe County on July 1, 1950. | | | | |
| BURKE COUNTY | | | | |
| Linville Twp. Road | 4,000 | | | 2,000 |
| CALDWELL COUNTY | | | | |
| East Lenoir Sanitary | 4,500 | | | 3,500 |
| Lenoir Graded School | 42,000 | | | 24,000 |
| | 46,500 | | | 27,500 |

## EXHIBIT C—Continued

| COUNTY/DISTRICT | Outstanding June 30, 1950 | Issued in Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|
| | | New Debt | Refunding | |
| CAMDEN COUNTY | | | | |
| Courthouse & Shiloh Road | 23,000 | | | 6,000 |
| Courthouse School | 1,000 | | | |
| South Mills School | 4,000 | | | 2,000 |
| | 28,000 | | | 8,000 |
| CASWELL | | | | |
| Yanceyville Sanitary | 33,700 | 100,000 | | 128,500 |
| CHEROKEE COUNTY | | | | |
| Beaverdam Twp. Road | 21,000 | | | 21,000 |
| Hothouse Twp. Road | 15,000 | | | 13,000 |
| Murphy Twp. Road | 159,500 | | | 139,500 |
| Notla Twp. Road | 20,000 | | | 18,000 |
| Shoal Creek Twp. Road | 40,000 | | | 37,000 |
| Valleytown Twp. R. R. Aid | 63,000 | | | 41,000 |
| | 318,500 | | | 269,500 |
| CLEVELAND COUNTY | | | | |
| Boiling Springs School | 15,000 | | | 11,000 |
| Elizabeth School | 38,000 | | | 32,000 |
| Kings Mountain School | 12,000 | | | 10,000 |
| Shelby School | 93,000 | | | 68,000 |
| Township No. 2 Road | 5,000 | | | 1,000 |
| Township No. 9 Road | 20,000 | | | 15,000 |
| | 183,000 | | | 137,000 |
| DAVIDSON COUNTY | | | | |
| Fair Grove School | 4,000 | | | 3,000 |
| Lexington School | 40,000 | | | 16,000 |
| Linwood School | 500 | | | |
| Midway School | 1,500 | | | 500 |
| Reedy Creek School | 4,000 | | | 2,000 |
| Tyro School | 1,000 | | | |
| Wallburg School | 4,200 | | | 3,000 |
| | 55,200 | | | 24,500 |
| DURHAM COUNTY | | | | |
| Bethesda School | 5,000 | | | 3,000 |
| East Durham School | 8,000 | | | 4,000 |
| Durham Public School | 494,000 | | | 384,000 |
| Lakewood School | 4,000 | | | |
| | 511,000 | | | 391,000 |
| EDGECOMBE COUNTY | | | | |
| Indebtedness of all school districts within the county, $47,000, and of one-half Rocky Mount School District, $88,500, at June 30, 1950, included in county's indebtedness—Exhibit A—as assumed by the county. Other half of Rocky Mount S/D included in Nash County. Rocky Mount City Administrative Unit is a newly created special taxing district lying in both Nash and Edgecombe Counties. See Nash County, this exhibit. | | | | |
| FORSYTH COUNTY | | | | |
| Rural Hall Sanitary | 30,000 | | | 28,000 |
| FRANKLIN COUNTY | | | | |
| Cedar Creek Twp. Road | 14,500 | | | 12,500 |
| Cypress Creek Twp. Road | 50,000 | | 30,000 | 28,000 |
| Dunn's Twp. Road | 10,000 | | | 6,000 |
| Epsom School | 6,000 | | | 4,000 |

## EXHIBIT C—Continued

| COUNTY/DISTRICT | Outstanding June 30, 1950 | Issued in Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|
| | | New Debt | Refunding | |
| Franklinton Twp. Road | 17,000 | | | 11,000 |
| Goldmine Twp. Road | 60,000 | | 21,000 | 44,000 |
| Hayesville Twp. Road | 12,000 | | | 8,000 |
| Harris Twp. Road | 94,000 | | 20,000 | 62,500 |
| Louisburg Twp. Road | 40,000 | | | 36,000 |
| Sandy Creek Twp. Road | 36,000 | | | 32,000 |
| Youngsville Twp. Road | 23,000 | | | 21,000 |
| | 362,500 | | 71,000 | 265,000 |
| GASTON COUNTY | | | | |
| Catawba Heights Sanitary | | 160,000 | | 160,000 |
| Gaston Twp. Airport | 134,000 | | | 110,000 |
| | | | | 270,000 |
| GATES COUNTY | | | | |
| Gatesville School | | 125,000 | | 125,000 |
| Sunbury School | 75,000 | | | 72,000 |
| | | | | 197,000 |
| GUILFORD COUNTY | | | | |
| Bessemer Sanitary | 54,000 | | | 50,000 |
| Greater Greensboro School | 950,000 | | | 750,000 |
| Greensboro High Point Airport | 72,500* | | | 67,500* |
| | 1,076,500 | | | 867,500 |
| * Revenue Bonds. | | | | |
| HALIFAX COUNTY | | | | |
| Roanoke Rapids Sanitary | 420,000 | | | 390,000 |
| Roanoke Rapids School | 45,000 | | | 20,000 |
| Weldon School | 15,000 | | | 5,000 |
| | 480,000 | | | 415,000 |
| HARNETT COUNTY | | | | |
| Duke Twp. Road | 1,000 | | | |
| HENDERSON COUNTY | | | | |
| Druid Hills Sanitary | 3,000 | | | |
| Flat Rock School | 7,000 | | | |
| Hoopers Creek School | 12,000 | | | |
| | 22,000 | | | |
| IREDELL COUNTY | | | | |
| Mooresville Charter School | 64,000 | | | 10,000 |
| Statesville Graded School | 69,000 | | | 43,000 |
| | 133,000 | | | 53,000 |
| JOHNSTON COUNTY | | | | |
| Benson School | 8,000 | | | 4,000 |
| Clayton School | 25,000 | | | 13,000 |
| Glendale School | 4,000 | | | 2,000 |
| Meadow School | 10,000 | | | 6,000 |
| Micro School | 3,000 | | | 1,000 |
| Pine Level School | 4,000 | | | 2,000 |
| Princeton School | 8,000 | | | 4,000 |
| Smithfield School | 10,000 | | | |
| Wilson Mills School | 3,000 | | | 1,000 |
| | 75,000 | | | 33,000 |
| LENOIR COUNTY | | | | |
| Kinston Graded Schools | 92,000 | | | 48,000 |

## EXHIBIT C—Continued

| COUNTY/DISTRICT | Outstanding June 30, 1950 | Issued in Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|
| | | New Debt | Refunding | |
| LINCOLN COUNTY | | | | |
| Catawba School | 1,250 | | | |
| North Brook School | 1,750 | | | |
| Rock Springs School | 1,000 | | | |
| | 4,000 | | | |
| MACON COUNTY | | | | |
| Franklin Twp. Road | 26,000 | | | 16,000 |
| MADISON COUNTY | | | | |
| Hot Springs Road | 10,000 | | | 6,000 |
| Township No. 2 Road | 6,000 | | | 2,000 |
| Township No. 13 Road | 13,000 | | | |
| Township No. 14 Road | 5,000 | | | |
| Township No. 16 Road | 10,000 | | | |
| | 44,000 | | | 8,000 |
| MARTIN COUNTY | | | | |
| Cross Roads Twp. Road | 27,000 | | | 21,000 |
| Hamilton Twp. Road | 16,000 | | | 12,000 |
| | 43,000 | | | 33,000 |
| MECKLENBURG COUNTY | | | | |
| Sharon Sanitary Sewer | | 60,000 | | 60,000 |
| MOORE COUNTY | | | | |
| Aberdeen Graded School | 7,000 | | | |
| Cameron School | 8,000 | | | 4,000 |
| Carthage School | 9,500 | | | 3,500 |
| Southern Pines School | 133,000 | | | 123,500 |
| Vass Graded School | 17,000 | | | 13,000 |
| | 174,500 | | | 144,000 |
| NASH COUNTY | | | | |
| Mannings Twp. Road | 42,000 | | | 42,000 |
| Rocky Mount City Admr. Unit* | | 1,250,000 | | 1,250,000 |
| | | | | 1,292,000 |
| * See Edgecombe County. | | | | |
| NORTHAMPTON COUNTY | | | | |
| Gaston Twp. Road | 12,000 | | | 6,000 |
| Jackson Twp. Road | 3,000 | | | 1,000 |
| Occoneechee Twp. Road | 5,000 | | | 3,000 |
| | 20,000 | | | 10,000 |
| PASQUOTANK COUNTY | | | | |
| Elizabeth City Schools | 112,000 | | | 88,000 |
| PITT COUNTY | | | | |
| Arthur School | 4,000 | | | 2,000 |
| Ayden School | 36,000 | | | 28,000 |
| Belvoir-Falkland | 61,000 | | | 53,000 |
| Farmville School | 265,000 | | | 211,000 |
| Fountain School | 24,000 | | | 21,000 |
| Greenville School | 318,000 | | | 282,000 |
| Greenville Twp. Road | 50,000 | | | 50,000 |
| Grifton School | | 30,000 | | 30,000 |
| Pactolus School | 75,000 | | | 71,000 |
| Stokes School | 42,000 | | | 36,000 |
| Winterville School | 61,000 | | | 53,000 |
| | 936,000 | | | 837,000 |

## EXHIBIT C—Continued

| COUNTY/DISTRICT | Outstanding June 30, 1950 | Issued in Biennium | | Outstanding June 30, 1952 |
|---|---|---|---|---|
| | | New Debt | Refunding | |
| POLK COUNTY | | | | |
| Tryon Graded School | 3,000 | ..... | ..... | ..... |
| RANDOLPH COUNTY | | | | |
| N. Asheboro-Central Falls Sanitary | 53,000 | ..... | ..... | 44,000 |
| Asheboro School | 530,000 | ..... | ..... | 510,000 |
| | 583,000 | ..... | ..... | 554,000 |
| ROCKINGHAM COUNTY | | | | |
| Leaksville School | 75,000 | ..... | ..... | 45,000 |
| Madison School | 15,000 | ..... | ..... | 5,000 |
| Reidsville School | 63,000 | ..... | ..... | 30,000 |
| | 153,000 | ..... | ..... | 80,000 |
| ROWAN COUNTY | | | | |
| China Grove School | 10,000 | ..... | ..... | 6,000 |
| Cleveland School | 9,500 | ..... | ..... | 7,500 |
| Faith School | 1,000 | ..... | ..... | ..... |
| Granite Quarry School | 1,000 | ..... | ..... | ..... |
| Mt. Ulla School | 6,000 | ..... | ..... | 4,000 |
| Providence School | 1,000 | ..... | ..... | ..... |
| Rockwell School | 6,000 | ..... | ..... | 4,000 |
| Woodleaf School | 9,500 | ..... | ..... | 7,500 |
| | 44,000 | ..... | ..... | 29,000 |
| SAMPSON COUNTY | | | | |
| Clinton School Building | 100,000 | ..... | ..... | 94,000 |
| Roseboro School Building | 90,000 | ..... | ..... | 84,000 |
| | 190,000 | ..... | ..... | 178,000 |
| SCOTLAND COUNTY | | | | |
| Gibson School | 2,000 | ..... | ..... | ..... |
| Laurinburg School | 150,000 | ..... | 75,000 | 75,000 |
| | 152,000 | ..... | ..... | ..... |
| VANCE COUNTY | | | | |
| Townsville Twp. R. R. Aid | 23,500 | ..... | ..... | 18,500 |
| WARREN COUNTY | | | | |
| Fishing Creek Twp. Road | 4,000 | ..... | ..... | 3,000 |
| Fork Twp. Road | 7,000 | ..... | ..... | 5,000 |
| Hawtree Twp. Road | 11.000 | ..... | ..... | 8,000 |
| Judkins Twp. Road | 27,000 | ..... | ..... | 27,000 |
| Nutbush Twp. Road | 6,000 | ..... | ..... | 4,000 |
| River Twp. Road | 4,000 | ..... | ..... | ..... |
| Warrenton School | 12,000 | ..... | ..... | ..... |
| Warrenton Twp. Road | 9,000 | ..... | ..... | 5,000 |
| | 80,000 | ..... | ..... | 52,000 |
| YADKIN COUNTY | | | | |
| Jonesville School | 31,000 | ..... | ..... | 29,000 |
| SUMMARY OF EXHIBIT C | | | | |
| General Obligation Bonds | $ 12,137,400 | $ 1,725,000 | $ 146,000 | $ 9,179,000 |
| Revenue Bonds | 72,500 | ..... | ..... | 67,500 |
| Total Indebtedness | $ 12,209,900 | $ 1,725,000 | $ 146,000 | $ 9,246,500 |

SCHEDULE A-1

# BONDS OF COUNTIES—ISSUED PURSUANT TO SALE

## Biennium 1950-52

| COUNTY<br>Date of Sale | Designation and Date of Issue | Years Maturing | Principal Amount | Average Maturity in Years | Price Received | Average Interest % |
|---|---|---|---|---|---|---|
| ALAMANCE | | | | | | |
| 9/26/50 | School Building, Series C 9/1/48 | 1952-78 | $ 1,000,000 | 16.04 | $1,000,642.50 | 1.9467 |
| 11/14/51 | School Building, Series D 9/1/48 | 1953-78 | 400,000 | | | |
| | Refunding School 9/1/51 | 1964-73 | 92,000 | 15.19 | 550,220.00 | 2.1693 |
| | Road, Bridge & General Refunding 9/1/51 | 1964-73 | 58,000 | | | |
| 5/13/52 | School Building, Series E 9/1/48 | 1954-78 | 200,000 | 12.86 | 200,004.50 | 2.1988 |
| | New Debt | | 1,600,000 | | | |
| | Refunding | | 150,000 | | | |
| ALEXANDER | | | | | | |
| 9/25/51 | School Building 9/1/51 | 1953-60 | 20,000 | 5.60 | 20,003.00 | 2.0754 |
| | New Debt | | 20,000 | | | |
| AVERY | | | | | | |
| 10/9/51 | School 11/1/51 | 1954-58 | 10,500 | 4.90 | 10,513.00 | 3.2248 |
| | New Debt | | 10,500 | | | |
| BEAUFORT | | | | | | |
| 11/21/50 | Refunding 12/1/50 | 1961-65 | 72,000 | 11.75 | 72,013.80 | 1.6180 |
| 9/11/51 | School Building, Series A 10/1/51 | 1953-79 | 150,000 | 14.06 | 150,000.00 | 2.0504 |
| 3/18/52 | School Building, Series B 10/1/51 | 1954-79 | 500,000 | 16.42 | 500,000.00 | 2.1752 |
| | New Debt | | 650,000 | | | |
| | Refunding | | 72,000 | | | |
| BLADEN | | | | | | |
| 11/14/50 | County Hospital 12/1/50 | 1952-66 | 150,000 | 9.72 | 150,097.50 | 1.4933 |
| | New Debt | | 150,000 | | | |

## SCHEDULE A-1—Continued

| COUNTY<br>Date of Sale | Designation and Date of Issue | Years Maturing | Principal Amount | Average Maturity in Years | Price Received | Average Interest % |
|---|---|---|---|---|---|---|
| BUNCOMBE | | | | | | |
| 2/6/51 | School Building, Series A 3/1/51 | 1951-81 | 1,500,000 | 17.14 | 1,500,017.50 | 2.9377 |
| | New Debt | | 1,500,000 | | | |
| BURKE | | | | | | |
| 10/31/50 | School Building 11/1/50 | 1953-63 | 41,000 | 8.57 | 41,072.50 | 1.4161 |
| | New Debt | | 41,000 | | | |
| CABARRUS | | | | | | |
| 10/17/50 | School Building, Series C 9/1/48 | 1951-78 | 500,000 | 15.17 | 500,044.70 | 1.6948 |
| 2/12/52 | School Building, Series D 9/1/48 | 1953-78 | 467,000 | 14.74 | 467,390.40 | 1.9581 |
| | New Debt | | 967,000 | | | |
| CALDWELL | | | | | | |
| 8/21/51 | School Building 8/15/51 | 1953-62 | 43,000 | 8.94 | 101,000.00 | 1.7396 |
| | Refunding School 8/15/51 | 1960-64 | 36,000 | | | |
| | Refunding Road and Courthouse 8/15/51 | 1960-64 | 22,000 | | | |
| | New Debt | | 43,000 | | | |
| | Refunding | | 58,000 | | | |
| CAMDEN | | | | | | |
| 1/22/52 | School Building 12/1/51 | 1954-60 | 75,000 | 5.58 | 75,016.75 | 2.3481 |
| | New Debt | | 75,000 | | | |
| CARTERET | | | | | | |
| 5/15/51 | School Building 3/1/51 | 1954-63 | 26,500 | 8.32 | 26,500.00 | 3.4087 |
| | New Debt | | 26,500 | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| CASWELL | | | | | | |
| 5/8/51 | School Building 6/1/51 | 1952-60 | 12,000 | 5.75 | 12,001.20 | 2.1830 |
| | New Debt | | 12,000 | | | |
| CATAWBA | | | | | | |
| 7/11/50 | School Building, Series A 6/1/50 | 1953-80 | 1,250,000 | 17.75 | 1,250,000.00 | 2.2124 |
| 3/4/52 | School Building, Series B 6/1/50 | 1953-80 | 1,250,000 | 16.19 | 1,250,000.00 | 2.0927 |
| | New Debt | | 2,500,000 | | | |
| CHATHAM | | | | | | |
| 10/31/50 | School Building 10/1/50 | 1953-61 | 40,000 | 6.25 | 40,030.00 | 1.3993 |
| 9/29/51 | School Building 6/1/51 | 1954-70 | 70,000 | 12.07 | 70,000.00 | 2.4290 |
| | New Debt | | 110,000 | | | |
| CHOWAN | | | | | | |
| 10/3/50 | School Building 9/1/50 | 1953-59 | 20,000 | 6.25 | 20,000.00 | 1.5900 |
| | New Debt | | 20,000 | | | |
| CLEVELAND | | | | | | |
| 8/1/50 | School Building, Series B 6/1/50 | 1951-69 | 750,000 | 10.45 | 750,025.00 | 1.7341 |
| | New Debt | | 750,000 | | | |
| COLUMBUS | | | | | | |
| 4/29/52 | County Hospital 5/1/52 | 1953-78 | 112,000 | 15.32 | 212,084.70 | 2.4400 |
| | Courthouse Annex 5/1/52 | 1953-78 | 100,000 | | | |
| | New Debt | | 212,000 | | | |
| CRAVEN | | | | | | |
| 12/4/51 | School Building, Series A 12/1/51 | 1953-81 | 825,000 | 17.47 | 825,050.00 | 3.4508 |
| | New Debt | | 825,000 | | | |
| DAVIDSON | | | | | | |
| 1/16/51 | School Building, Series A 12/1/50 | 1952-80 | 1,000,000 | 15.14 | 1,000,010.00 | 1.6334 |
| 10/16/51 | School Building, Series B 12/1/50 | 1954-80 | 1,000,000 | 17.96 | 1,000,000.00 | 2.1838 |
| 5/6/52 | School Building, Series C 12/1/50 | 1954-80 | 1,500,000 | 15.16 | 1,500,000.00 | 2.2411 |
| | New Debt | | 3,500,000 | | | |

## SCHEDULE A-1—Continued

| COUNTY<br>Date of Sale | Designation and Date of Issue | Years Maturing | Principal Amount | Average Maturity in Years | Price Received | Average Interest % |
|---|---|---|---|---|---|---|
| DUPLIN | | | | | | |
| 8/8/50 | Refunding Road & Bridge 8/1/50 | 1967-69 | 58,000 | 17.42 | 75,016.50 | 2.4697 |
| | Refunding School 8/1/50 | 1967-69 | 17,000 | | | |
| 8/7/51 | Refunding Road & Bridge 8/1/51 | 1969-71 | 75,000 | 18.36 | 95,000.00 | 2.7599 |
| | Refunding School 8/1/51 | 1969-71 | 20,000 | | | |
| | Refunding | | 170,000 | | | |
| DURHAM | | | | | | |
| 8/14/51 | County Hospital 6/1/51 | 1952-78 | 2,000,000 | 17.03 | 2,000,000.00 | 1.7266 |
| | New Debt | | 2,000,000 | | | |
| EDGECOMBE | | | | | | |
| 4/3/51 | School Building, Series A 4/1/51 | 1952-76 | 625,000 | 15.08 | 625,000.00 | 2.1095 |
| 1/29/52 | School Building, Series B 4/1/51 | 1953-76 | 625,000 | 15.22 | 625,000.00 | 2.0985 |
| | New Debt | | 1,250,000 | | | |
| FRANKLIN | | | | | | |
| 12/5/50 | County Hospital 12/1/50 | 1952-59 | 25,000 | 11.92 | 25,000.00 | 1.4149 |
| | New Debt | | 25,000 | | | |
| GASTON | | | | | | |
| 1/23/51 | School Building, Series C 6/1/48 | 1951-73 | 600,000 | 13.17 | 600,000.00 | 1.5402 |
| | New Debt | | 600,000 | | | |
| GRANVILLE | | | | | | |
| 7/10/51 | School Building 6/1/51 | 1954-72 | 350,000 | 17.34 | 500,000.00 | 2.2820 |
| | County Hospital 6/1/51 | 1954-70 | 150,000 | | | |
| | New Debt | | 500,000 | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| HAYWOOD | | | | | | |
| 5/15/51 | County Hospital 6/1/51 | 1953-70 | 215,000 | 12.00 | 215,059.20 | 2.1765 |
| 4/29/52 | School Building, Series A 5/1/52 | 1953-81 | 1,000,000 | 16.19 | 1,000,007.00 | 2.3867 |
| | New Debt | | 1,215,000 | | | |
| HENDERSON | | | | | | |
| 2/6/51 | School Building 3/1/51 | 1952-53 | 21,000 | 16.92 | 410,010.00 | 2.7088 |
| | School Building, Series A 3/1/51 | 1954-80 | 389,000 | | | |
| 7/31/51 | School Building, Series B 3/1/51 | 1955-80 | 311,000 | 17.47 | 311,012.00 | 3.0745 |
| 4/22/52 | County Hospital 5/1/52 | 1953-79 | 250,000 | 15.64 | 250,003.00 | 3.0695 |
| | New Debt | | 971,000 | | | |
| IREDELL | | | | | | |
| 10/31/50 | Refunding Road & Bridge 9/1/50 | 1963-73 | 115,000 | 19.04 | 138,000.00 | 1.9860 |
| | Refunding School 9/1/50 | 1963-73 | 23,000 | | | |
| 1/19/52 | Refunding Road & Bridge 12/1/51 | 1963-74 | 95,000 | 19.07 | 99,006.92 | 2.2248 |
| | Refunding School 12/1/51 | 1963-66 | 4,000 | | | |
| | Refunding | | 237,000 | | | |
| JONES | | | | | | |
| 7/24/51 | School Building 6/1/51 | 1952-73 | 130,000 | 13.92 | 130,000.00 | 2.9326 |
| | New Debt | | 130,000 | | | |
| LEE | | | | | | |
| 7/25/50 | School Building, Series C 6/1/49 | 1957-79 | 82,000 | 20.09 | 82,000.00 | 2.3210 |
| 3/25/52 | County Hospital Addition 4/1/52 | 1954-76 | 200,000 | 14.32 | 200,060.00 | 2.1262 |
| | New Debt | | 282,000 | | | |
| LINCOLN | | | | | | |
| 9/26/50 | School Building 10/1/50 | 1952-63 | 80,000 | 8.33 | 80,012.20 | 1.4452 |
| | New Debt | | 80,000 | | | |
| MACON | | | | | | |
| 7/11/50 | School Building 6/1/50 | 1952-78 | 514,000 | 18.00 | 514,000.00 | 2.8615 |
| | New Debt | | 514,000 | | | |

## SCHEDULE A-1—Continued

| COUNTY<br>Date of Sale | Designation and Date of Issue | Years Maturing | Principal Amount | Average Maturity in Years | Price Received | Average Interest % |
|---|---|---|---|---|---|---|
| MARTIN | | | | | | |
| 1/29/52 | School Building 12/1/51 | 1954-57 | 29,000 | 4.81 | 54,017.40 | 1.4933 |
| | Road and Bridge Refunding 12/1/51 | 1955-58 | 25,000 | | | |
| | New Debt | | 29,000 | | | |
| | Refunding | | 25,000 | | | |
| McDOWELL | | | | | | |
| 10/10/50 | School Building 11/1/50 | 1953-57 | 40,000 | 4.88 | 40,015.50 | 1.2421 |
| 4/22/52 | School Building, Series A 5/1/52 | 1954-77 | 500,000 | 14.08 | 500,063.50 | 2.0401 |
| | New Debt | | 540,000 | | | |
| MECKLENBURG | | | | | | |
| 11/14/51 | School Building, Series A 10/1/51 | 1953-81 | 3,000,000 | 17.64 | 3,000,531.00 | 1.9778 |
| | New Debt | | 3,000,000 | | | |
| MITCHELL | | | | | | |
| 2/27/51 | School Building 3/1/51 | 1953-66 | 300,000 | 9.38 | 300,000.00 | 1.5981 |
| | New Debt | | 300,000 | | | |
| MONTGOMERY | | | | | | |
| 1/9/51 | Road & Bridge Refunding of 1950 12/1/50 | 1961-67 | 35,000 | 14.06 | 45,037.50 | 2.4723 |
| | General Refunding of 1950 | 1966-67 | 10,000 | | | |
| 4/10/51 | School Building 12/1/50 | 1952-64 | 12,500 | 7.74 | 12,502.50 | 2.8630 |
| | New Debt | | 12,500 | | | |
| | Refunding | | 45,000 | | | |
| MOORE | | | | | | |
| 5/13/52 | School Building 3/1/52 | 1953-58 | 36,000 | 3.50 | 36,002.50 | 1.2480 |
| | New Debt | | 36,000 | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| ORANGE | | | | | | |
| 3/13/51 | School Building, Series A 12/1/50 | 1953-80 | 735,000 | 17.33 | 750,000.00 | 1.9282 |
| | School Building 12/1/50 | 1953-67 | 15,000 | | | |
| 5/27/52 | School Building, Series B 12/1/50 | 1954-79 | 265,000 | 14.54 | 265,152.90 | 2.1581 |
| | New Debt | | 1,015,000 | | | |
| PERQUIMANS | | | | | | |
| 4/24/51 | School Building 5/1/51 | 1954-76 | 175,000 | 14.47 | 175,012.50 | 2.7653 |
| | New Debt | | 175,000 | | | |
| PERSON | | | | | | |
| 1/22/52 | School Building 12/1/51 | 1953-60 | 27,000 | 5.87 | 27,056.70 | 1.6471 |
| | New Debt | | 27,000 | | | |
| POLK | | | | | | |
| 5/8/51 | School Building 5/1/51 | 1954-65 | 21,500 | 9.00 | 21,517.20 | 2.7411 |
| 8/7/51 | School Refunding of 1951, 6/1/51 | 1958-65 | 21,000 | 9.92 | 36,022.70 | 2.9307 |
| | Road, Bridge & General Refunding of 1951, 6/1/51 | 1958-62 | 15,000 | | | |
| | New Debt | | 21,500 | | | |
| | Refunding | | 36,000 | | | |
| RANDOLPH | | | | | | |
| 11/21/50 | Courthouse Addition 12/1/50 | 1953-60 | 37,500 | 9.50 | 121,523.75 | 2.0711 |
| | General Refunding 12/1/50 | 1960-66 | 84,000 | | | |
| 2/26/52 | Refunding 12/1/51 | 1960-66 | 75,000 | 11.37 | 75,052.50 | 1.9271 |
| | New Debt | | 37,500 | | | |
| | Refunding | | 159,000 | | | |
| RICHMOND | | | | | | |
| 7/11/50 | County Hospital 7/11/50 | 1952-79 | 250,000 | 16.88 | 250,000.00 | 2.2293 |
| 9/11/51 | School Building Series B 12/1/49 | 1952-79 | 750,000 | 14.15 | 750,000.00 | 2.0598 |
| | New Debt | | 1,000,000 | | | |
| ROBESON | | | | | | |
| 4/3/51 | School Building, Series C 10/1/49 | 1953-79 | 1,000,000 | 15.94 | 1,000,160.00 | 2.2673 |
| | New Debt | | 1,000,000 | | | |

## SCHEDULE A-1—Continued

| COUNTY<br>Date of Sale | Designation and Date of Issue | Years Maturing | Principal Amount | Average Maturity in Years | Price Received | Average Interest % |
|---|---|---|---|---|---|---|
| ROCKINGHAM<br>3/18/52 | School Building 12/1/51 | 1953-65 | 109,000 | 7.97 | 109,052.60 | 1.58850 |
| | New Debt | | 109,000 | | | |
| SAMPSON<br>8/29/50 | Public Hospital, Series B 3/1/49<br>School Building 9/1/50 | 1952-76<br>1952-70 | 90,000<br>43,000 | 14.30 | 133,000.00 | 2.1868 |
| | New Debt | | 133,000 | | | |
| SCOTLAND<br>4/8/52 | School Building 5/1/52 | 1954-78 | 550,000 | 14.79 | 550,947.13 | 2.0368 |
| | New Debt | | 550,000 | | | |
| STANLY<br>8/28/51 | School Building 9/1/51<br>School Refunding 9/1/51<br>Road, Bridge and General Refunding 9/1/51 | 1954-65<br>1966-72<br>1966-73 | 75,000<br>28,000<br>52,000 | 13.59 | 155,000.00 | 1.95492 |
| | New Debt | | 75,000 | | | |
| | Refunding | | 80,000 | | | |
| SURRY<br>4/22/52 | School Building 5/1/52<br>County Office Building 5/1/52 | 1954-81<br>1954-81 | 450,000<br>125,000 | 17.17 | 575,000.00 | 2.3418 |
| | New Debt | | 575,000 | | | |
| UNION<br>1/23/51 | County Hospital 12/1/50 | 1953-74 | 300,000 | 13.90 | 300,153.78 | 1.5237 |
| | New Debt | | 300,000 | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| WAKE | | | | | | |
| 8/22/50 | School Building, Series A 6/1/50 | 1952-80 | 2,125,000 | 17.24 | 2,377,422.50 | 1.7211 |
| | County Hospital 6/1/50 | 1951-77 | 250,000 | | | |
| 10/30/51 | School Building, Series B 6/1/50 | 1953-80 | 1,060,000 | 17.19 | 1,060,075.00 | 1.9786 |
| 1/29/52 | Refunding School 12/1/51 | 1960-65 | 243,000 | 11.02 | 243,065.61 | 1.6803 |
| | New Debt | | 3,435,000 | | | |
| | Refunding | | 243,000 | | | |
| WASHINGTON | | | | | | |
| 5/27/52 | School Building 6/1/52 | 1953-67 | 60,000 | 9.50 | 60,001.00 | 2.6161 |
| | New Debt | | 60,000 | | | |
| WAYNE | | | | | | |
| 6/27/50 | Hospital 6/1/50 | 1953-78 | 500,000 | 15.98 | 500,000.00 | 2.1480 |
| 1/30/51 | Refunding 12/1/50 | 1964-68 | 45,000 | 14.59 | 143,500.00 | 1.6467 |
| | Refunding School 12/1/50 | 1959-69 | 98,500 | | | |
| 3/4/52 | Road, Bridge & General Refunding 3/1/52 | 1969-76 | 45,000 | 20.57 | 143,000.00 | 2.2706 |
| | Refunding School 3/1/52 | 1969-76 | 98,000 | | | |
| | New Debt | | 500,000 | | | |
| | Refunding | | 286,500 | | | |
| WILKES | | | | | | |
| 6/5/51 | Road and Bridge Refunding of 1951 6/1/51 | 1968-74 | 45,000 | 20.18 | 50,000.00 | 3.0815 |
| | School Refunding of 1951 6/1/51 | 1968-72 | 5,000 | | | |
| | Refunding | | 50,000 | | | |
| WILSON | | | | | | |
| 10/10/50 | School Building, Series B 6/1/49 | 1953-69 | 600,000 | 11.23 | 600,210.00 | 1.6019 |
| 2/26/52 | School Building 12/1/51 | 1954-72 | 709,000 | 12.89 | 709,037.65 | 1.8826 |
| | New Debt | | 1,309,000 | | | |
| YADKIN | | | | | | |
| 10/10/50 | School Building, Series C 4/1/49 | 1951-74 | 120,000 | 14.59 | 120,005.00 | 1.8777 |
| | New Debt | | 120,000 | | | |

SUMMARY FOR BIENNIUM 1950-52

| | |
|---|---|
| New Debt | $ 34,938,500 |
| Refunding | 1,611,500 |
| | 36,550,000 |

## SCHEDULE A-2

# REVENUE BONDS OF COUNTIES—ISSUED PURSUANT TO SALE

## BIENNIUM 1950-52

| COUNTY Date of Sale | Designation and Date of Issue | Years Maturing | Principal Amount | Average Maturity in Years | Price Received | Average Interest % |
|---|---|---|---|---|---|---|
| WILSON 6/6/50 | Grain Elevator Revenue 7/1/50 | 1951-65 | $315,000 | 7.50 | $315,000.00 | 3.0000 |
| | New Debt | | $315,000 | | | |

SUMMARY FOR BIENNIUM 1950-52

New Debt ..... $315,000

Schedule B-1

# BONDS OF CITIES AND TOWNS—ISSUED PURSUANT TO SALE

## Biennium 1950-52

| CITY/TOWN Date of Sale | Designation and Date of Issue | Years Maturing | Principal Amount | Average Maturity In Years | Price Received | Average Interest % |
|---|---|---|---|---|---|---|
| ALBEMARLE 10/17/50 | Refunding 10/1/50 | 1952-59 | 64,000 | 4.69 | 64,000.00 | .0000 |
| | Refunding | | 64,000 | | | |
| ANDREWS 1/15/52 | Water Improvement 11/1/51 | 1954-81 | 115,000 | 16.00 | 140,065.00 | 3.3900 |
| | & Refunding 11/1/51 | | 25,000 | | | |
| | New Debt | | 115,000 | | | |
| | Refunding | | 25,000 | | | |
| ASHEBORO 4/17/51 | Water and Sewer 5/1/51 | 1953-72 | 30,000 | 13.17 | 30,063.00 | 2.7341 |
| | New Debt | | 30,000 | | | |
| ASHEVILLE 11/27/51 | Water Bonds of 1951 12/1/51 | 1954-87 | 2,750,000 | 21.29 | 2,750,000.00 | 3.9527 |
| | | | 2,750,000 | | | |
| BELMONT 8/21/51 | Street Improvements 5/1/51 | 1953-67 | 150,000 | 12.46 | 250,025.60 | 2.1381 |
| | Sanitary Sewer 5/1/51 | 1953-78 | 100,000 | | | |
| | New Debt | | 250,000 | | | |

## SCHEDULE B-1—Continued

| CITY/TOWN Date of Sale | Designation and Date of Issue | Years Maturing | Principal Amount | Average Maturity In Years | Price Received | Average Interest % |
|---|---|---|---|---|---|---|
| BESSEMER CITY 1/15/52 | Water and Sewer 11/1/51 | 1953-84 | 340,000 | 20.15 | 340,000.00 | 3.5792 |
| | New Debt | | 340,000 | | | |
| BLOWING ROCK 5/20/52 | Fire Station 5/1/52 | 1953-68 | 15,000 | 6.97 | 15,000.00 | 3.4450 |
| | New Debt | | 15,000 | | | |
| BREVARD 9/19/50 | Water and Sewer 10/1/50 | 1953-89 | 500,000 | 24.53 | 500,000.00 | 2.8356 |
| | New Debt | | 500,000 | | | |
| BRYSON CITY 6/27/50 | Street and Utility Refunding of 1950 6/1/50 | 1952-65 | 60,000 | 8.25 | 72,568.19 | 2.6821 |
| | General Refunding of 1950 6/1/50 | 1951-56 | 12,500 | | | |
| | Refunding | | 72,500 | | | |
| BURGAW 1/23/51 | Water and Sewer 2/1/51 | 1954-60 | 7,000 | 6.00 | 7,000.00 | 2.5000 |
| | New Debt | | 7,000 | | | |
| CANTON 10/10/50 | Water 9/1/50 | 1953-60 | 18,500 | 6.28 | 18,501.00 | 1.5529 |
| | New Debt | | 18,500 | | | |
| CARTHAGE 1/16/51 | Water 12/1/50 | 1953-78 | 105,000 | 17.00 | 105,028.30 | 2.2484 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 1/29/52 | Water 12/1/51 | 1953-72 | 20,000 | 11.00 | 20,101.00 | 1.9540 |
| | New Debt | | 125,000 | | | |
| CHADBOURN | | | | | | |
| 2/26/52 | Water and Sewer 12/1/51 | 1954-65 | 50,000 | 8.20 | 50,006.00 | 1.8656 |
| | New Debt | | 50,000 | | | |
| CHAPEL HILL | | | | | | |
| 8/28/51 | Sanitary Sewer 9/1/51 | 1953-65 | 22,000 | 8.14 | 22,160.00 | 1.9106 |
| | New Debt | | 22,000 | | | |
| CHARLOTTE | | | | | | |
| 12/12/50 | Water 12/1/50 | 1953-86 | 1,750,000 | 19.39 | 5,750,000.00 | 1.7828 |
| | Sanitary Sewer 12/1/50 | 1953-82 | 2,000,000 | | | |
| | Street & Grade Crossing Elimination 12/1/50 | 1953-77 | 2,000,000 | | | |
| | New Debt | | 5,750,000 | | | |
| CONCORD | | | | | | |
| 9/18/51 | Street Improvement 10/1/51 | 1954-69 | 73,000 | 10.65 | 73,035.22 | 1.6908 |
| | New Debt | | 73,000 | | | |
| CONWAY | | | | | | |
| 7/18/50 | Water Bonds 6/1/50 | 1953-81 | 98,000 | 19.78 | 98,093.70 | 3.1267 |
| | New Debt | | 98,000 | | | |
| DOBSON | | | | | | |
| 3/20/51 | Water System 4/1/51 | 1954-83 | 100,000 | 20.13 | 100,123.60 | 3.3068 |
| | New Debt | | 100,000 | | | |
| ELIZABETH CITY | | | | | | |
| 3/6/51 | Street 3/1/51 | 1952-59 | 16,000 | 7.50 | 28,020.00 | 2.3848 |
| | Refunding 3/1/51 | 1960-65 | 12,000 | | | |
| | New Debt | | 16,000 | | | |
| | Refunding | | 12,000 | | | |

## SCHEDULE B-1—Continued

| CITY/TOWN<br>Date of Sale | Designation and Date of Issue | Years Maturing | Principal Amount | Average Maturity In Years | Price Received | Average Interest % |
|---|---|---|---|---|---|---|
| FUQUAY SPRINGS | | | | | | |
| 7/11/50 | Municipal Building 6/1/50 | 1952-72 | 45,000 | 13.56 | 45,000.00 | 2.5725 |
| | New Debt | | 45,000 | | | |
| GASTONIA | | | | | | |
| 9/12/50 | Water, Light and Sewer 10/1/50 | 1953-75 | 94,000 | 15.29 | 94,000.00 | 1.8831 |
| 3/18/52 | Water 12/1/51 | 1953-89 | 1,100,000 | 20.69 | 1,351,336.50 | 2.2184 |
| | Electric Light 12/1/51 | 1953-80 | 250,000 | | | |
| | New Debt | | 1,444,000 | | | |
| GOLDSBORO | | | | | | |
| 6/27/50 | Sanitary Sewer 6/1/50 | 1953-82 | 400,000 | 19.02 | 400,000.00 | 2.1800 |
| 6/12/51 | Street Improvement 6/1/51 | 1953-70 | 150,000 | 11.06 | 200,000.00 | 2.2777 |
| | Storm Sewer 6/1/51 | 1953-65 | 50,000 | | | |
| 3/25/52 | Water 12/1/51 | 1953-85 | 980,000 | 19.43 | 980,000.00 | 2.2803 |
| | New Debt | | 1,580,000 | | | |
| GREENSBORO | | | | | | |
| 5/29/51 | Water and Sewer 6/1/51 | 1954-76 | 150,000 | 17.02 | 440,120.00 | 2.3298 |
| | Street 6/1/51 | 1954-78 | 290,000 | | | |
| | New Debt | | 440,000 | | | |
| GRIFTON | | | | | | |
| 12/18/51 | Water and Sewer 12/1/51 | 1953-66 | 18,000 | 8.00 | 28,076.00 | 2.9661 |
| | Fire Fighting Apparatus & Equipment 12/1/51 | 1953-62 | 10,000 | | | |
| | New Debt | | 28,000 | | | |
| HENDERSON | | | | | | |
| 7/17/51 | Street Improvement 6/1/51 | 1954-67 | 50,000 | 20.03 | 875,613.10 | 2.5612 |
| | Water 6/1/51 | 1953-84 | 825,000 | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| | New Debt | | 875,000 | | | |
| HICKORY 2/12/52 | Equipment 12/1/51 | 1954-60 | 48,000 | 6.25 | 68,130.20 | 1.4694 |
| | Sewer 12/1/51 | 1954-60 | 20,000 | | | |
| | New Debt | | 68,000 | | | |
| HILLSBORO 4/10/51 | Cemetery 12/1/50 | 1952-64 | 7,500 | 8.23 | 7,500.00 | 2.7895 |
| | New Debt | | 7,500 | | | |
| HOPE MILLS 12/12/50 | Water 12/1/50 | 1953-72 | 10,000 | 12.00 | 10,008.00 | 3.3163 |
| | New Debt | | 10,000 | | | |
| HUDSON 1/9/51 | Water Bonds, Series A 12/1/50 | 1953-67 | 30,000 | 7.90 | 30,000.00 | 00% (non-interest bearing) |
| 1/9/51 | Water Bonds, Series B 12/1/50 | 1958-83 | 55,000 | 21.45 | 55,000.00 | 2.9364 |
| | New Debt | | 85,000 | | | |
| KERNERSVILLE 5/6/52 | Water 6/1/52 | 1953-83 | 200,000 | 19.45 | 200,000.00 | 3.3136 |
| | New Debt | | 200,000 | | | |
| KINSTON 2/5/52 | Electric Light 12/1/51 | 1953-78 | 79,000 | 15.93 | 79,008.00 | 2.2997 |
| | New Debt | | 79,000 | | | |
| LANDIS 2/19/52 | Water Supply System 12/1/51 | 1953-81 | 200,000 | 15.71 | 200,000.00 | 2.5000 |
| | New Debt | | 200,000 | | | |

## SCHEDULE B-1—Continued

| CITY/TOWN Date of Sale | Designation and Date of Issue | Years Maturing | Principal Amount | Average Maturity In Years | Price Received | Average Interest % |
|---|---|---|---|---|---|---|
| LONG VIEW 7/18/50 | Sanitary Sewer System 6/1/50 | 1952-83 | 200,000 | 19.06 | 200,185.40 | 3.0456 |
| | New Debt | | 200,000 | | | |
| LUMBERTON 2/13/51 | Water 12/1/50 | 1952-82 | 450,000 | 19.12 | 450,049.00 | 1.7341 |
| | New Debt | | 450,000 | | | |
| MADISON 1/22/52 | Water 12/1/51 | 1953-78 | 100,000 | 16.37 | 100,111.00 | 2.9932 |
| | New Debt | | 100,000 | | | |
| MAGNOLIA 12/12/50 | Water and Sewer 12/1/50 | 1953-89 | 96,000 | 23.61 | 96,052.00 | 3.4428 |
| | New Debt | | 96,000 | | | |
| MARION 6/26/51 | Sanitary Sewer 6/1/51 | 1954-73 | 400,000 | 12.50 | 400,007.50 | 2.4749 |
| | New Debt | | 400,000 | | | |
| MARSHALL 7/24/51 | Recreational Facilities 6/1/51 | 1954-60 | 21,000 | 6.00 | 21,000.00 | 2.5000 |
| | New Debt | | 21,000 | | | |
| MAYODAN 1/9/51 | Sanitary Sewer 12/1/50 | 1952-76 | 75,000 | 16.03 | 75,000.00 | 2.4556 |
| 2/19/52 | Street Improvement 12/1/51 | 1953-70 | 40,000 | 9.60 | 40,020.25 | 2.7713 |
| | New Debt | | 115,000 | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| MOORESVILLE 11/14/50 | Street Improvement 11/1/50 | 1952-69 | 160,000 | 9.69 | 160,052.80 | 1.9886 |
| | New Debt | | 160,000 | | | |
| MORGANTON 7/25/50 | Water 6/1/50 | 1952-76 | 400,000 | 15.66 | 400,100.00 | 2.1140 |
| | New Debt | | 400,000 | | | |
| MOUNT HOLLY 5/6/52 | Water 6/1/52 | 1954-80 | 115,000 | 16.25 | 350,000.00 | 2.8151 |
| | Sanitary Sewer 6/1/52 | 1954-80 | 235,000 | | | |
| | New Debt | | 350,000 | | | |
| MURFREESBORO 5/20/52 | Public Improvement 4/1/52 | 1953-81 | 140,000 | 17.04 | 140,458.20 | 2.8469 |
| | New Debt | | 140,000 | | | |
| NORWOOD 1/30/51 | Water 12/1/50 | 1953-76 | 60,000 | 15.60 | 60,000.00 | 2.8990 |
| | New Debt | | 60,000 | | | |
| RAEFORD 5/15/51 | Water and Sewer 6/1/51 | 1954-81 | 130,000 | 19.32 | 130,000.00 | 2.8446 |
| 1/15/52 | Water 12/1/51 | 1954-68 | 30,000 | 9.50 | 30,000.00 | 2.9895 |
| | New Debt | | 160,000 | | | |
| RALEIGH 3/11/52 | Water Bonds, Series A 12/1/51 | 1953-91 | 2,420,000 | 23.53 | 2,541,280.00 | 2.1744 |
| | Fire Station 12/1/51 | 1953-81 | 120,000 | | | |
| | New Debt | | 2,540,000 | | | |
| RED SPRINGS 4/22/52 | Public Improvement 5/1/52 | 1953-69 | 65,000 | 10.58 | 65,113.75 | 2.4835 |
| | New Debt | | 65,000 | | | |

## SCHEDULE B-1—Continued

| CITY/TOWN Date of Sale | Designation and Date of Issue | Years Maturing | Principal Amount | Average Maturity In Years | Price Received | Average Interest % |
|---|---|---|---|---|---|---|
| REIDSVILLE | | | | | | |
| 8/1/50 | Street Improvement 7/1/50 | 1953-63 | 29,000 | 8.88 | 29,028.40 | 1.6763 |
| 10/2/51 | Water 11/1/51 | 1953-78 | 625,000 | 15.91 | 625,000.00 | 2.1944 |
| | New Debt | | 654,000 | | | |
| RICHLANDS | | | | | | |
| 6/5/51 | Water and Sewer 6/1/51 | 1952-72 | 30,000 | 12.80 | 30,045.00 | 2.9909 |
| | New Debt | | 30,000 | | | |
| ROCKY MOUNT | | | | | | |
| 8/29/50 | Water and Sewer 9/1/50 | 1953-63 | 92,000 | 8.01 | 92,047.74 | 1.4138 |
| | New Debt | | 92,000 | | | |
| ROWLAND | | | | | | |
| 5/27/52 | Water 6/1/52 | 1953-76 | 60,000 | 12.50 | 120,000.00 | 3.3933 |
| | General Refunding of 1952 | 1953-76 | 60,000 | | | |
| | New Debt | | 60,000 | | | |
| | Refunding | | 60,000 | | | |
| ROXBORO | | | | | | |
| 2/19/52 | Water 12/1/51 | 1953-83 | 350,000 | 19.43 | 350,357.90 | 2.6654 |
| | New Debt | | 350,000 | | | |
| SALISBURY | | | | | | |
| 8/22/50 | Water Bonds, Series C 12/1/46 | 1951-77 | 360,000 | | | |
| | Water Bonds, Series B 12/1/46 | 1951-77 | 130,000 | 16.65 | 642,166.70 | 2.4316 |
| | Water 6/1/50 | 1953-79 | 152,000 | | | |
| 4/8/52 | Water 5/1/52 | 1955-77 | 653,000 | 15.40 | 800,000.00 | 2.4553 |
| | Sanitary Sewer 5/1/52 | 1955-73 | 147,000 | | | |
| | New Debt | | 1,442,000 | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| SANFORD | | | | | | |
| 9/26/50 | Water and Sewer 10/1/50 | 1952-78 | 85,000 | 15.09 | 85,029.75 | 2.4857 |
| | New Debt | | 85,000 | | | |
| SHELBY | | | | | | |
| 11/6/51 | Water 11/1/51 | 1953-79 | 875,000 | 16.17 | 875,045.80 | 2.1176 |
| | New Debt | | 875,000 | | | |
| SOUTHERN PINES | | | | | | |
| 9/18/51 | Water and Sewer 9/1/51 | 1953-63 | 20,000 | 6.95 | 20,050.00 | 1.9640 |
| | New Debt | | 20,000 | | | |
| SPENCER | | | | | | |
| 8/22/50 | Water 6/1/50 | 1952-76 | 80,000 | 16.63 | 160,144.00 | 2.6722 |
| | Sewer 6/1/50 | 1952-76 | 80,000 | | | |
| | New Debt | | 160,000 | | | |
| STATESVILLE | | | | | | |
| 5/29/51 | Sanitary Sewer 5/1/51 | 1953-81 | 200,000 | 18.48 | 200,065.00 | 2.4800 |
| 9/18/51 | Street Improvement 10/1/51 | 1953-68 | 114,000 | 9.53 | 114,204.10 | 1.9329 |
| | New Debt | | 314,000 | | | |
| ST. PAULS | | | | | | |
| 1/15/52 | Water 12/1/51 | 1954-63 | 12,000 | 6.92 | 12,000.00 | 2.7907 |
| | New Debt | | 12,000 | | | |
| SYLVA | | | | | | |
| 10/9/51 | Water 11/1/51 | 1953-75 | 60,000 | 14.35 | 60,100.00 | 3.1780 |
| | New Debt | | 60,000 | | | |
| TARBORO | | | | | | |
| 10/3/50 | Street Improvement 10/1/50 | 1953-60 | 25,000 | 6.90 | 25,000.00 | 1.5652 |
| | New Debt | | 25,000 | | | |

## SCHEDULE B-1—Continued

| CITY/TOWN<br>Date of Sale | Designation and Date of Issue | Years Maturing | Principal Amount | Average Maturity In Years | Price Received | Average Interest % |
|---|---|---|---|---|---|---|
| WHITEVILLE | | | | | | |
| 7/10/51 | Water 6/1/51 | 1952-59 | 14,000 | 5.47 | 34,026.00 | 2.9376 |
| | Storm Sewer 6/1/51 | 1954-63 | 20,000 | | | |
| | New Debt | | 34,000 | | | |
| WILLIAMSTON | | | | | | |
| 12/12/50 | Water and Sewer 12/1/50 | 1952-78 | 200,000 | 16.79 | 200,000.00 | 2.3012 |
| | New Debt | | 200,000 | | | |
| WILMINGTON | | | | | | |
| 9/12/50 | Refunding Water and Sewer 10/1/50 | 1970-78 | 31,000 | 24.87 | 80,000.00 | 2.0358 |
| | General Refunding 10/1/50 | 1970-78 | 49,000 | | | |
| 12/4/51 | Street Improvement 10/1/51 | 1953-71 | 800,000 | 17.15 | 2,200,000.00 | 2.2572 |
| | Fire Fighting Apparatus & Equipment 10/1/51 | 1953-60 | 80,000 | | | |
| | Fire Station 10/1/51 | 1953-81 | 100,000 | | | |
| | Storm Sewer 10/1/51 | 1953-83 | 450,000 | | | |
| | Sanitary Sewer 10/1/51 | 1953-87 | 150,000 | | | |
| | Water 10/1/51 | 1953-87 | 620,000 | | | |
| | New Debt | | 2,200,000 | | | |
| | Refunding | | 80,000 | | | |
| WILSON | | | | | | |
| 11/6/51 | Water 11/1/51 | 1954-88 | 550,000 | 21.07 | 830,083.00 | 2.2608 |
| | Storm Sewer 11/1/51 | 1954-86 | 185,000 | | | |
| | Fire Station 11/1/51 | 1954-78 | 65,000 | | | |
| | Fire Fighting Apparatus & Equipment 11/1/51 | 1953-60 | 30,000 | | | |
| | New Debt | | 830,000 | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| WOODLAND 10/9/51 | Fire Equipment 11/1/51 | 1953-62 | 10,000 | 6.00 | 10,015.00 | 3.2250 |
| | New Debt | | 10,000 | | | |
| ZEBULON 4/17/51 | Municipal Building 5/1/51 | 1952-68 | 50,000 | 8.84 | 50,007.50 | 3.2743 |
| | New Debt | | 50,000 | | | |

SUMMARY FOR BIENNIUM 1950-52

| | |
|---|---|
| New Debt | $28,081,000 |
| Refunding | 313,500 |
| | $28,394,500 |

SCHEDULE B-2

# REVENUE BONDS OF CITIES AND TOWNS——ISSUED PURSUANT TO SALE

## BIENNIUM 1950-52

| CITY/TOWN Date of Sale | Designation and Date of Issue | Years Maturing | Principal Amount | Average Maturity In Years | Price Received | Average Interest % |
|---|---|---|---|---|---|---|
| CAROLINA BEACH 5/23/50 | Public Marina Revenue 5/1/50 | 1951-70 | $ 30,000 | 12.17 | $ 30,000.00 | 4.0000 |
| | New Debt | | 30,000 | | | |
| GREENVILLE 5/2/51 | Electric System Extension Revenue 6/1/50 | 1951-67 | 427,000 | 9.42 | 427,000.00 | 2.0000 |
| | New Debt | | 427,000 | | | |
| MURPHY 11/20/51 | Electric System Revenue 11/1/51 | 1952-56 | 25,000 | 3.00 | 25,084.50 | 1.8873 |
| | New Debt | | 25,000 | | | |
| WINSTON-SALEM 10/3/50 | Public Market Revenue 9/1/50 | 1951-60 | 75,000 | 5.67 | 76,164.75 | 2.2259 |
| | New Debt | | 75,000 | | | |

SUMMARY FOR BIENNIUM 1950-52

New Debt ..... $557,000

SCHEDULE C-1

# BONDS OF DISTRICTS—ISSUED PURSUANT TO SALE

## Biennium 1950-52

| COUNTY/DISTRICT<br>Date of Sale | Designation and Date of Issue | Years Maturing | Principal Amount | Average Maturity in Years | Price Received | Average Interest % |
|---|---|---|---|---|---|---|
| CASWELL COUNTY<br>Yanceyville Sanitary District<br>4/16/52 | Water 5/1/52 | 1953-81 | $ 100,000 | 18.15 | $ 100,001.00 | 3.2345 |
| EDGECOMBE & NASH COUNTIES<br>Rocky Mount City Administrative Unit<br>4/8/52 | School Building 4/1/52 | 1953-80 | 1,250,000 | 17.34 | 1,250,707.00 | 2.2144 |
| FRANKLIN COUNTY<br>Cypress Creek Township<br>10/20/50 | Refunding Road 11/1/50 | 1952-66 | 30,000 | 7.50 | 30,012.00 | 2.3629 |
| Gold Mine Township<br>1/9/51 | Refunding Road 11/1/50 | 1952-63 | 21,000 | 7.55 | 21,006.75 | 2.8467 |
| Harris Township<br>10/3/50 | Refunding Road 11/1/50 | 1952-59 | 20,000 | 5.43 | 20,005.00 | 2.3629 |
| GASTON COUNTY<br>Catawba Heights Sanitary District<br>4/8/52 | Water 5/1/52 | 1956-90 | 160,000 | 22.38 | 160,000.00 | 3.3923 |
| GATES COUNTY<br>Gatesville School District<br>5/22/51 | School 6/1/51 | 1953-78 | 125,000 | 16.80 | 125,000.00 | 3.3044 |

| | | | | | | |
|---|---|---|---|---|---|---|
| MECKLENBURG COUNTY<br>Sharon Sanitary District<br>2/5/52 | Sanitary Sewer 3/1/52 | 1954-74 | 60,000 | 13.42 | 60,180.00 | 2.4776 |
| PITT COUNTY<br>Grifton School District<br>5/15/51 | School 3/1/51 | 1954-69 | 30,000 | 11.85 | 30,008.75 | 2.8319 |
| SCOTLAND COUNTY<br>Laurinburg Graded School District<br>9/11/51 | Refunding School 9/1/51 | 1953-63 | 75,000 | 6.36 | 75,025.00 | 1.2448 |

SUMMARY FOR BIENNIUM 1950-52

| | |
|---|---|
| New Debt | $1,725,000.00 |
| Refunding | 146,000.00 |
| | $1,871,000.00 |

**EXHIBIT D**

# SUMMARY OF NORTH CAROLINA LOCAL GOVERNMENT INDEBTEDNESS

## General Obligation Bonds, State School Loans and Revenue Bonds At June 30, 1940, 1942, 1944, 1946, 1948, 1950 and 1952

| Outstanding | | Counties | Cities and Towns | Districts | Total |
|---|---|---|---|---|---|
| At June 30, 1940 | G. O. Bonds | $ 131,089,597 | $ 152,872,758 | $ 22,927,439 | $ 306,889,794 |
| | State Loans | 7,576,516 | ..... | ..... | 7,576,516 |
| | Rev. Bonds | ..... | 42,400 | ..... | 42,400 |
| | | 138,666,113 | 152,915,158 | 22,927,439 | 314,508,710 |
| At June 30, 1942 | G. O. Bonds | 121,923,975 | 146,446,781 | 20,527,157 | 288,897,913 |
| | State Loans | 5,726,783 | ..... | ..... | 5,726,783 |
| | Rev. Bonds | ..... | 57,200 | ..... | 57,200 |
| | | 127,650,758 | 146,503,981 | 20,527,157 | 294,681,896 |
| At June 30, 1944 | G. O. Bonds | 110,766,706 | 134,822,462 | 16,781,389 | 262,370,557 |
| | State Loans | 3,589,506 | ..... | ..... | 3,589,506 |
| | Rev. Bonds | ..... | 43,800 | 77,500 | 121,300 |
| | | 114,356,212 | 134,866,262 | 16,858,889 | 266,081,363 |
| At June 30, 1946 | G. O. Bonds | 98,180,731 | 127,745,028 | 14,280,100 | 240,205,859 |
| | State Loans | 2,096,490 | ..... | ..... | 2,096,490 |
| | Rev. Bonds | ..... | 225,400 | 72,500 | 297,900 |
| | | 100,277,221 | 127,970,428 | 14,352,600 | 242,600,249 |
| At June 30, 1948 | G. O. Bonds | 94,819,788 | 145,659,227 | 12,718,500 | 253,197,515 |
| | State Loans | 1,641,657 | ..... | ..... | 1,641,657 |
| | Rev. Bonds | ..... | 198,800 | 57,500 | 256,300 |
| | | 96,461,445 | 145,858,027 | 12,776,000 | 255,095,472 |
| At June 30, 1950 | G. O. Bonds | 115,381,363 | 160,922,218 | 12,137,400 | 288,440,981 |
| | State Loans | 1,240,686 | ..... | ..... | 1,240,686 |
| | Rev. Bonds | ..... | 172,400 | 72,500 | 244,900 |
| | | 116,622,049 | 161,094,618 | 12,209,900 | 289,926,567 |
| At June 30, 1952 | G. O. Bonds | 139,908,941 | 173,167,361 | 9,179,000 | 322,255,302 |
| | State Loans | 849,177 | ..... | ..... | 849,177 |
| | Rev. Bonds | 283,500 | 643,000 | 67,500 | 994,000 |
| | | 141,041,618 | 173,810,361 | 9,246,500 | 324,098,479 |

EXHIBIT AA

# COUNTIES
## Money Borrowed in Biennia Beginning July 1, 1940, and ending June 30, 1952, as Evidenced by State School Loans and Bonds

| COUNTY | Purpose | BIENNIUM 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| ALAMANCE | State Loans | $ 25,000 | $ | $ | $ | $ | $ | $ 25,000 |
| | Bonds: School Building | 43,000 | | | | 1,300,000 | 1,600,000 | 2,943,000 |
| | Hospital | | | | | 500,000 | | 500,000 |
| | New Debt | 68,000 | | | | 1,800,000 | 1,600,000 | 3,468,000 |
| | Refunding Bonds | 75,000 | | | | | 150,000 | 225,000 |
| ALEXANDER | State Loans | 15,000 | | | 38,000 | | | 53,000 |
| | Bonds: School Building | | | | | | 20,000 | 20,000 |
| | New Debt | 15,000 | | | 38,000 | | 20,000 | 73,000 |
| | Refunding Bonds | 87,000 | | | | | | 87,000 |
| ASHE | Refunding Bonds | | | 1,094,000 | | | | 1,094,000 |
| AVERY | Bonds: School Building | | | | 6,000 | | 10,500 | 16,500 |
| | Courthouse & Jail | | | | 6,000 | | | 6,000 |
| | New Debt | | | | 12,000 | | 10,500 | 22,500 |
| | Refunding Bonds | | | 409,000 | | | | 409,000 |
| BEAUFORT | Bonds: School Building | 20,000 | | | 100,000 | | 650,000 | 770,000 |
| | New Debt | 20,000 | | | 100,000 | | 650,000 | 770,000 |
| | Refunding Bonds | 77,500 | | | 100,000 | 50,000 | 72,000 | 299,500 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| BERTIE | State Loans | 24,200 | | | | | | 24,200 |
| | Bonds: Hospital | | | | | 50,000 | | 50,000 |
| | New Debt | 24,200 | | | | 50,000 | | 74,200 |
| BLADEN | State Loans | 26,000 | | | 28,000 | | | 54,000 |
| | Bonds: Hospital | | | | | | 150,000 | 150,000 |
| | New Debt | 26,000 | | | 28,000 | | 150,000 | 204,000 |
| | Refunding Bonds | 159,000 | | | | | | 159,000 |
| BRUNSWICK | State Loans | | | 40,000 | 26,000 | | | 66,000 |
| | New Debt | | | 40,000 | 26,000 | | | 66,000 |
| BUNCOMBE | Bonds: School Building | | | | | | 1,500,000 | 1,500,000 |
| | New Debt | | | | | | 1,500,000 | 1,500,000 |
| BURKE | Bonds: School Building | 53,000 | | 45,000 | 719,000 | 281,000 | 41,000 | 1,139,000 |
| | New Debt | 53,000 | | 45,000 | 719,000 | 281,000 | 41,000 | 1,139,000 |
| | Refunding Bonds | 26,000 | | | | | | 26,000 |
| CABARRUS | State Loans | | | 20,000 | | | | 20,000 |
| | Bonds: School Building | | 13,000 | 42,000 | | 1,370,000 | 967,000 | 2,392,000 |
| | New Debt | | 13,000 | 62,000 | | 1,370,000 | 967,000 | 2,412,000 |
| CALDWELL | Bonds: School Building | 59,000 | | | 600,000 | 600,000 | 43,000 | 1,302,000 |
| | New Debt | 59,000 | | | 600,000 | 600,000 | 43,000 | 1,302,000 |
| | Refunding Bonds | | | | | | 58,000 | 58,000 |
| CAMDEN | Bonds: School Building | | | | | | 75,000 | 75,000 |
| | New Debt | | | | | | 75,000 | 75,000 |
| CARTERET | Bonds: School Building | | | 150,000 | 38,000 | | 26,500 | 214,500 |
| | New Debt | | | 150,000 | 38,000 | | 26,500 | 214,500 |

## EXHIBIT AA—Continued

| COUNTY | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| CASWELL | State Loans | 10,000 | | | | | | 10,000 |
| | Bonds: School Building | | | 24,000 | 21,000 | 12,000 | 12,000 | 69,000 |
| | New Debt | 10,000 | | 24,000 | 21,000 | 12,000 | 12,000 | 79,000 |
| CATAWBA | Bonds: School Building | 97,000 | | | | | 2,500,000 | 2,597,000 |
| | New Debt | 97,000 | | | | | 2,500,000 | 2,597,000 |
| CHATHAM | State Loans | 24,500 | 12,000 | 24,000 | 50,000 | 32,000 | | 142,500 |
| | Bonds: School Building | | | | | | 110,000 | 110,000 |
| | New Debt | 24,500 | 12,000 | 24,000 | 50,000 | 32,000 | 110,000 | 252,500 |
| CHOWAN | State Loans | 4,000 | | | | | | 4,000 |
| | Bonds: School Building | | | | | 400,000 | 20,000 | 420,000 |
| | New Debt | 4,000 | | | | 400,000 | 20,000 | 424,000 |
| CLEVELAND | State Loans | 37,000 | 7,000 | 20,000 | | | | 64,000 |
| | Bonds: School Building | | | | | 750,000 | 750,000 | 1,500,000 |
| | Hospital | | | 400,000 | | | | 400,000 |
| | New Debt | 37,000 | 7,000 | 420,000 | | 750,000 | 750,000 | 1,964,000 |
| COLUMBUS | State Loans | 22,000 | | | | | | 22,000 |
| | Bonds: School Building | | | 47,000 | 337,500 | 685,000 | | 1,069,500 |
| | Hospital | | | | | | 112,000 | 112,000 |
| | Courthouse & Jail | | | | | | 100,000 | 100,000 |
| | New Debt | 22,000 | | 47,000 | 337,500 | 685,000 | 212,000 | 1,303,500 |
| | Refunding Bonds | 79,000 | 40,000 | | | | | 119,000 |
| CRAVEN | Bonds: School Building | | | | | | 825,000 | 825,000 |
| | New Debt | | | | | | 825,000 | 825,000 |
| | Refunding Bonds | | | 2,400,000 | | | | 2,400,000 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| CUMBERLAND | State Loans | 90,000 | | | | | | 90,000 |
| | New Debt | 90,000 | | | | | | 90,000 |
| CURRITUCK | Bonds: School Building | | 45,000 | | | | | 45,000 |
| | New Debt | | 45,000 | | | | | 45,000 |
| DARE | Refunding Bonds | | | | 321,000 | | | 321,000 |
| DAVIDSON | Bonds: School Building | | | | | | 3,500,000 | 3,500,000 |
| | Courthouse & Jail | 60,000 | | | | | | 60,000 |
| | New Debt | 60,000 | | | | | 3,500,000 | 3,560,000 |
| | Refunding Bonds | 106,000 | 44,000 | 46,000 | | | | 196,000 |
| DAVIE | State Loans | 30,000 | | | | | | 30,000 |
| | Bonds: School Building | | | | | 800,000 | | 800,000 |
| | New Debt | 30,000 | | | | 800,000 | | 830,000 |
| DUPLIN | State Loans | 18,500 | | | | | | 18,500 |
| | Bonds: School Building | | | 50,000 | | | | 50,000 |
| | New Debt | 18,500 | | 50,000 | | | | 68,500 |
| | Refunding Bonds | 141,000 | 49,000 | 65,000 | 66,000 | 84,000 | 170,000 | 575,000 |
| DURHAM | Bonds: School Building | 61,000 | | | | 3,000,000 | | 3,061,000 |
| | Hospital | | | | | | 2,000,000 | 2,000,000 |
| | Courthouse & Jail | 40,000 | | | | | | 40,000 |
| | New Debt | 101,000 | | | | 3,000,000 | 2,000,000 | 5,101,000 |
| EDGECOMBE | State Loans | | | | 6,000 | | | 6,000 |
| | Bonds: School Building | 40,000 | | | | | 1,250,000 | 1,290,000 |
| | New Debt | 40,000 | | | 6,000 | | 1,250,000 | 1,296,000 |
| FORSYTH | Bonds: School Building | | | | | 5,000,000 | | 5,000,000 |
| | New Debt | | | | | 5,000,000 | | 5,000,000 |

## EXHIBIT AA—Continued

| COUNTY | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| FRANKLIN | Bonds: School Building | 16,000 | | | | | | 16,000 |
| | Hospital | | | | | 125,000 | 25,000 | 150,000 |
| | New Debt | 16,000 | | | | 125,000 | 25,000 | 166,000 |
| | Refunding Bonds | 10,000 | | | | | | 10,000 |
| GASTON | State Loans | 12,000 | | | | | | 12,000 |
| | Bonds: School Building | | | 125,000 | | 2,400,000 | 600,000 | 3,125,000 |
| | Courthouse & Jail | 100,000 | | | | | | 100,000 |
| | New Debt | 112,000 | | 125,000 | | 2,400,000 | 600,000 | 3,237,000 |
| GATES | State Loans | | | | 10,000 | | | 10,000 |
| | Bonds: Courthouse & Jail | 17,000 | | | | | | 17,000 |
| | New Debt | 17,000 | | | 10,000 | | | 27,000 |
| GRAHAM | Bonds: Courthouse & Jail | 35,000 | | | | | | 35,000 |
| | New Debt | 35,000 | | | | | | 35,000 |
| | Refunding Bonds | 334,000 | | | | | | 334,000 |
| GRANVILLE | State Loans | 50,000 | | | 100,000 | | | 150,000 |
| | Bonds: School Building | | | | | | 350,000 | 350,000 |
| | Hospital | | | | | | 150,000 | 150,000 |
| | New Debt | 50,000 | | | 100,000 | | 500,000 | 650,000 |
| GREENE | State Loans | 27,000 | | | | | | 27,000 |
| | New Debt | 27,000 | | | | | | 27,000 |
| | Refunding Bonds | 50,000 | | | | | | 50,000 |
| GUILFORD | Bonds: School Building | 199,000 | | | | | | 199,000 |
| | New Debt | 199,000 | | | | | | 199,000 |
| | Refunding Bonds | 280,000 | | | | | | 280,000 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| HARNETT | State Loans | 4,000 | | | | | | 4,000 |
| | Bonds: School Building | 41,000 | | | 750,000 | | | 791,000 |
| | New Debt | 45,000 | | | 750,000 | | | 795,000 |
| | Refunding Bonds | 30,000 | | | | | | 30,000 |
| HAYWOOD | State Loans | | | | 39,000 | 24,000 | | 63,000 |
| | Bonds: School Building | | | | | 25,000 | 1,000,000 | 1,025,000 |
| | Hospital | | | | | | 215,000 | 215,000 |
| | New Debt | | | | 39,000 | 49,000 | 1,215,000 | 1,303,000 |
| HENDERSON | State Loans | 26,596 | | | 60,805 | 20,000 | | 107,401 |
| | Bonds: School Building | | | | | | 721,000 | 721,000 |
| | Hospital | | | | | | 250,000 | 250,000 |
| | New Debt | 26,596 | | | 60,805 | 20,000 | 971,000 | 1,078,401 |
| HERTFORD | State Loans | 27,500 | | | 11,000 | 21,000 | | 59,500 |
| | Bonds: School Building | | | 25,000 | 25,000 | | | 50,000 |
| | New Debt | 27,500 | | 25,000 | 36,000 | 21,000 | | 109,500 |
| HOKE | State Loans | 5,000 | | 24,000 | | | | 29,000 |
| | New Debt | 5,000 | | 24,000 | | | | 29,000 |
| HYDE | State Loans | 5,000 | | | | | | 5,000 |
| | New Debt | 5,000 | | | | | | 5,000 |
| IREDELL | State Loans | | 6,235 | | | | | 6,235 |
| | Bonds: School Building | 328,000 | | | 120,000 | | | 448,000 |
| | New Debt | 328,000 | 6,235 | | 120,000 | | | 454,235 |
| | Refunding Bonds | 151,000 | 237,000 | | 290,000 | 424,000 | 237,000 | 1,339,000 |
| JACKSON | State Loans | 26,000 | | 25,200 | 28,000 | | | 79,200 |
| | Bonds: School Building | | | | | 450,000 | | 450,000 |
| | New Debt | 26,000 | | 25,200 | 28,000 | 450,000 | | 529,200 |
| | Refunding Bonds | 361,000 | | | | | | 361,000 |

## EXHIBIT AA—Continued

| COUNTY | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| JOHNSTON | Bonds: Hospital | | | | | 275,000 | | 275,000 |
| | New Debt | | | | | 275,000 | | 275,000 |
| JONES | Bonds: School Building | | | | | | 130,000 | 130,000 |
| | New Debt | | | | | | 130,000 | 130,000 |
| LEE | Bonds: School Building | | | | | 520,000 | 82,000 | 602,000 |
| | Hospital | | | | | | 200,000 | 200,000 |
| | New Debt | | | | | 520,000 | 282,000 | 802,000 |
| LINCOLN | Bonds: School Building | | | | 500,000 | | 80,000 | 580,000 |
| | New Debt | | | | 500,000 | | 80,000 | 580,000 |
| MACON | State Loans | 7,500 | | | | | | 7,500 |
| | Bonds: School Building | | | | | | 514,000 | 514,000 |
| | New Debt | 7,500 | | | | | 514,000 | 521,500 |
| | Refunding Bonds | | 724,000 | | | | | 724,000 |
| MADISON | State Loans | 3,000 | | | | | | 3,000 |
| | New Debt | 3,000 | | | | | | 3,000 |
| MARTIN | State Loans | 17,000 | | | | | | 17,000 |
| | Bonds: School Building | | | | | | 29,000 | 29,000 |
| | New Debt | 17,000 | | | | | 29,000 | 46,000 |
| | Refunding Bonds | | | | | | 25,000 | 25,000 |
| McDOWELL | Bonds: School Building | | | 30,000 | | | 540,000 | 570,000 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | New Debt | | | 30,000 | | | 540,000 | 570,000 |
| MECKLENBURG | Bonds: School Building | 156,000 | | | 3,000,000 | 3,124,000 | 3,000,000 | 9,280,000 |
| | New Debt | 156,000 | | | 3,000,000 | 3,124,000 | 3,000,000 | 9,280,000 |
| MITCHELL | State Loans | 20,000 | | | | 6,000 | | 26,000 |
| | Bonds: School Building | | | 34,000 | | | 300,000 | 334,000 |
| | New Debt | 20,000 | | 34,000 | | 6,000 | 300,000 | 360,000 |
| MONTGOMERY | State Loans | 11,000 | | | | 10,000 | | 21,000 |
| | Bonds: School Building | | | | | | 12,500 | 12,500 |
| | Hospital | | | | | 100,000 | | 100,000 |
| | New Debt | 11,000 | | | | 110,000 | 12,500 | 133,500 |
| | Refunding Bonds | | | 127,000 | 90,000 | 90,000 | 45,000 | 352,000 |
| MOORE | Bonds: School Building | 33,000 | | 29,000 | 30,500 | 375,000 | 36,000 | 503,500 |
| | New Debt | 33,000 | | 29,000 | 30,500 | 375,000 | 36,000 | 503,500 |
| NEW HANOVER | Bonds: School Building | 500,000 | | | | 106,000 | | 606,000 |
| | New Debt | 500,000 | | | | 106,000 | | 606,000 |
| ONSLOW | State Loans | 21,000 | | | | | | 21,000 |
| | New Debt | 21,000 | | | | | | 21,000 |
| ORANGE | Bonds: School Building | 35,000 | | | | | 1,015,000 | 1,050,000 |
| | New Debt | 35,000 | | | | | 1,015,000 | 1,050,000 |
| PAMLICO | State Loans | | | | 10,000 | | | 10,000 |
| | New Debt | | | | 10,000 | | | 10,000 |

## EXHIBIT AA—Continued

| COUNTY | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| PASQUOTANK | Bonds: School Building | 9,000 | | | | 420,000 | | 429,000 |
| | New Debt | 9,000 | | | | 420,000 | | 429,000 |
| PENDER | State Loans | 3,500 | | | | 11,415 | | 14,915 |
| | Bonds: School Building | | | | 20,000 | | | 20,000 |
| | Hospital | | | | | 50,000 | | 50,000 |
| | New Debt | 3,500 | | | 20,000 | 61,415 | | 84,915 |
| PERQUIMANS | State Loans | 9,900 | | | | | | 9,900 |
| | Bonds: School Building | | | | | | 175,000 | 175,000 |
| | New Debt | 9,900 | | | | | 175,000 | 184,900 |
| PERSON | Bonds: School Building | 28,000 | | 22,000 | | 491,000 | 27,000 | 568,000 |
| | New Debt | 28,000 | | 22,000 | | 491,000 | 27,000 | 568,000 |
| PITT | State Loans | 45,000 | | | 36,000 | | | 81,000 |
| | Bonds: Hospital | | | | | 250,000 | | 250,000 |
| | New Debt | 45,000 | | | 36,000 | 250,000 | | 331,000 |
| RANDOLPH | State Loans | 12,500 | | | | | | 12,500 |
| | Bonds: School Building | | | | 75,000 | | | 75,000 |
| | Courthouse & Jail | | | | | | 37,500 | 37,500 |
| | New Debt | 12,500 | | | 75,000 | | 37,500 | 125,000 |
| | Refunding Bonds | | 138,000 | 100,000 | 134,000 | 159,000 | 159,000 | 690,000 |
| POLK | State Loans | 22,000 | 12,500 | | | | | 34,500 |
| | Bonds: School Building | | | | | | 21,500 | 21,500 |
| | New Debt | 22,000 | 12,500 | | | | 21,500 | 56,000 |
| | Refunding Bonds | | 24,000 | 67,000 | | | 36,000 | 127,000 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| RICHMOND | State Loans | 16,000 | | | | | | 16,000 |
| | Bonds: School Building | 13,000 | 22,000 | | 34,000 | 1,000,000 | 750,000 | 1,819,000 |
| | Hospital | | | | | | 250,000 | 250,000 |
| | Courthouse & Jail | 17,000 | | | | | | 17,000 |
| | New Debt | 46,000 | 22,000 | | 34,000 | 1,000,000 | 1,000,000 | 2,102,000 |
| | Refunding Bonds | | | | 41,500 | | | 41,500 |
| ROBESON | Bonds: School Building | 61,000 | | 197,000 | | 2,000,000 | 1,000,000 | 3,258,000 |
| | Courthouse & Jail | 100,000 | | | | | | 100,000 |
| | New Debt | 161,000 | | 197,000 | | 2,000,000 | 1,000,000 | 3,358,000 |
| ROCKINGHAM | Bonds: School Building | 80,000 | | | | 3,100,000 | 109,000 | 3,289,000 |
| | New Debt | 80,000 | | | | 3,100,000 | 109,000 | 3,289,000 |
| | Refunding Bonds | 95,000 | | | | | | 95,000 |
| ROWAN | Bonds: School Building | 84,000 | 43,000 | | 58,000 | 63,000 | | 248,000 |
| | New Debt | 84,000 | 43,000 | | 58,000 | 63,000 | | 248,000 |
| RUTHERFORD | Refunding Bonds | 763,500 | 117,000 | 118,000 | 104,000 | 25,000 | | 1,127,500 |
| SAMPSON | Bonds: School Building | 25,000 | | 35,000 | 500,000 | | 43,000 | 603,000 |
| | Hospital | | | | | 235,000 | 90,000 | 325,000 |
| | Courthouse & Jail | | | | 38,000 | | | 38,000 |
| | New Debt | 25,000 | | 35,000 | 538,000 | 235,000 | 133,000 | 966,000 |
| | Refunding Bonds | 169,000 | 157,000 | | | | | 326,000 |
| SCOTLAND | Bonds: School Building | 75,000 | | | 454,000 | | 550,000 | 1,079,000 |
| | New Debt | 75,000 | | | 454,000 | | 550,000 | 1,079,000 |
| STANLY | Bonds: School Building | | | 200,000 | | 470,000 | 75,000 | 745,000 |
| | New Debt | | | 200,000 | | 470,000 | 75,000 | 745,000 |
| | Refunding Bonds | | | | | 100,000 | 80,000 | 180,000 |

## EXHIBIT AA—Continued

| COUNTY | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| STOKES | State Loans | 25,000 | | | | | | 25,000 |
| | Bonds: School Building | | | | 28,000 | 47,000 | | 75,000 |
| | New Debt | 25,000 | | | 28,000 | 47,000 | | 100,000 |
| | Refunding Bonds | 87,000 | 114,000 | | | | | 201,000 |
| SURRY | Bonds: School Building | | | | 610,000 | 600,000 | 450,000 | 1,660,000 |
| | Courthouse & Jail | | | | | | 125,000 | 125,000 |
| | New Debt | | | | 610,000 | 600,000 | 575,000 | 1,785,000 |
| | Refunding Bonds | 75,000 | 80,000 | | | | | 155,000 |
| TRANSYLVANIA | State Loans | 15,000 | | | | | | 15,000 |
| | Bonds: School Building | | | | 310,000 | | | 310,000 |
| | New Debt | 15,000 | | | 310,000 | | | 325,000 |
| UNION | Bonds: Hospital | | | | | | 300,000 | 300,000 |
| | New Debt | | | | | | 300,000 | 300,000 |
| VANCE | State Loans | 5,000 | | | | | | 5,000 |
| | New Debt | 5,000 | | | | | | 5,000 |
| WAKE | State Loans | 90,000 | | | | | | 90,000 |
| | Bonds: School Building | | | | | | 3,185,000 | 3,185,000 |
| | Sanatorium | | | | | | 250,000 | 250,000 |
| | New Debt | 90,000 | | | | | 3,435,000 | 3,525,000 |
| | Refunding Bonds | | | | | | 243,000 | 243,000 |
| WARREN | Bonds: Hospital | | | | | 110,000 | | 110,000 |
| | New Debt | | | | | 110,000 | | 110,000 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| WASHINGTON | State Loans | 5,000 | | | | | | 5,000 |
| | Bonds: School Building | | | | 150,000 | 100,000 | 60,000 | 310,000 |
| | Hospital | | | | | 50,000 | | 50,000 |
| | New Debt | 5,000 | | | 150,000 | 150,000 | 60,000 | 365,000 |
| | Refunding Bonds | 138,500 | | | | | | 138,500 |
| WATAUGA | Refunding Bonds | | 50,000 | | | | | 50,000 |
| WAYNE | Bonds: School Building | | | | | 749,000 | | 749,000 |
| | Hospital | | | | | | 500,000 | 500,000 |
| | New Debt | | | | | 749,000 | 500,000 | 1,249,000 |
| | Refunding Bonds | | | | | 134,000 | 286,500 | 420,500 |
| WILKES | Bonds: School Building | | | 44,000 | 45,000 | | | 89,000 |
| | New Debt | | | 44,000 | 45,000 | | | 89,000 |
| | Refunding Bonds | 319,000 | 135,000 | | 50,000 | 100,000 | 50,000 | 654,000 |
| WILSON | State Loans | 33,860 | | | | | | 33,860 |
| | Bonds: School Building | | | | | 612,000 | 1,309,000 | 1,921,000 |
| | Grain Elevator Revenue | | | | | | 315,000 | 315,000 |
| | New Debt | 33,860 | | | | 612,000 | 1,624,000 | 2,269,860 |
| | Refunding Bonds | 245,000 | 70,000 | | | | | 315,000 |
| YADKIN | State Loans | 6,700 | 4,500 | | | | | 11,200 |
| | Bonds: School Building | | | | | 360,000 | 120,000 | 480,000 |
| | New Debt | 6,700 | 4,500 | | | 360,000 | 120,000 | 491,200 |

## EXHIBIT AA—Continued

SUMMARY OF EXHIBIT AA

| | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|
| General Obligations: | | | | | | | |
| New Debt— | | | | | | | |
| State School Loans | 878,256 | 42,235 | 153,200 | 442,805 | 124,415 | ..... | 1,640,911 |
| Bonds: School Building | 2,056,000 | 123,000 | 1,099,000 | 8,531,000 | 31,210,000 | 30,184,000 | 73,203,000 |
| Hospital | ..... | ..... | 400,000 | ..... | 1,745,000 | 4,242,000 | 6,387,000 |
| Courthouse & Jail | 369,000 | ..... | ..... | 44,000 | ..... | 262,500 | 675,500 |
| Sanatorium | ..... | ..... | ..... | ..... | ..... | 250,000 | 250,000 |
| Total New Debt | 3,303,256 | 165,235 | 1,652,200 | 9,017,805 | 33,079,415 | 34,938,500 | 82,156,411 |
| Refunding Bonds | 3,858,500 | 1,979,000 | 4,426,000 | 1,196,500 | 1,166,000 | 1,611,500 | 14,237,500 |
| Total General Obligations | 7,161,756 | 2,144,235 | 6,078,200 | 10,214,305 | 34,245,415 | 36,550,000 | 96,393,911 |
| Revenue Bonds:* | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| New Debt— | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Grain Elevator | ..... | ..... | ..... | ..... | ..... | 315,000 | 315,000 |
| Total Money Borrowed | 7,161,756 | 2,144,235 | 6,078,200 | 10,214,305 | 34,245,415 | 36,865,000 | 96,708,911 |

*See Wilson County.

Note: "Hospital" includes one or more of the following: Hospital, nurses' home, health center.

"Courthouse and Jail" includes one or more of the following: Courthouse, jail, county office building.

# CITIES AND TOWNS
## Money Borrowed in the Biennia beginning July 1, 1940 and ending June 30, 1952 as evidenced by Bonds

**EXHIBIT BB**

| CITY/TOWN | Purpose | BIENNIUM 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| ABERDEEN | Water | $ | $ | $ | $ 110,000 | $ 18,000 | $ | $ 128,000 |
| | Sanitary Sewer | | | | 60,000 | 22,000 | | 82,000 |
| | New Debt | | | | 170,000 | 40,000 | | 210,000 |
| AHOSKIE | Water | | | | 57,000 | | | 57,000 |
| | Sanitary Sewer | | | | 78,000 | | | 78,000 |
| | Str., Sdwlk., Curb, Gutter | | | | 45,000 | | | 45,000 |
| | Building | | | | 4,000 | | | 4,000 |
| | Equipment | | | | 6,000 | | | 6,000 |
| | New Debt | | | | 190,000 | | | 190,000 |
| ALBEMARLE | Water | 16,000 | | | | 1,950,000 | | 1,966,000 |
| | Str., Sdwlk., Curb, Gutter | 11,000 | | | | 92,000 | | 103,000 |
| | Electric System | 192,000 | | | | 150,000 | | 342,000 |
| | Building | | | | | 40,000 | | 40,000 |
| | Equipment | | | | | 138,000 | | 138,000 |
| | New Debt | 219,000 | | | | 2,370,000 | | 2,589,000 |
| | Refunding | | | | | | 64,000 | 64,000 |
| ANDREWS | Water | | | | | | 115,000 | 115,000 |
| | New Debt | | | | | | 115,000 | 115,000 |
| | Refunding | | | | | | 25,000 | 25,000 |

## EXHIBIT BB—Continued

| CITY/TOWN | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| ANGIER | Str., Sdwlk., Curb, Gutter | | | | | 50,000 | | 50,000 |
| | New Debt | | | | | 50,000 | | 50,000 |
| APEX | Refunding | | | | 134,000 | | | 134,000 |
| ASHEBORO | Water | 12,000 | | 375,000 | 68,000 | | 20,000 | 475,000 |
| | Sanitary Sewer | | | | 25,000 | | 10,000 | 35,000 |
| | Str., Sdwlk., Curb, Gutter | | | | | 100,000 | | 100,000 |
| | New Debt | 12,000 | | 375,000 | 93,000 | 100,000 | 30,000 | 610,000 |
| | Refunding | 48,000 | 30,000 | 15,000 | 37,000 | | | 130,000 |
| ASHEVILLE | Water | | | | | | 2,750,000 | 2,750,000 |
| | New Debt | | | | | | 2,750,000 | 2,750,000 |
| AURORA | Electric System | | | | 10,000 | 10,000 | | 20,000 |
| | Building | | | | | 5,000 | | 5,000 |
| | Equipment | | | | | 11,000 | | 11,000 |
| | New Debt | | | | 10,000 | 26,000 | | 36,000 |
| AYDEN | Refunding | 88,000 | | | | | | 88,000 |
| BAILEY | Water | 33,000 | | | | | | 33,000 |
| | Sanitary Sewer | 16,000 | | | | | | 16,000 |
| | New Debt | 49,000 | | | | | | 49,000 |
| BATTLEBORO | Water | 15,400 | | | | | | 15,400 |
| | Sanitary Sewer | 12,600 | | | | | | 12,600 |
| | New Debt | 28,000 | | | | | | 28,000 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| BELMONT | Water | | | 17,000 | 25,000 | | | 42,000 |
| | Sanitary Sewer | | | 29,000 | 25,000 | | 100,000 | 154,000 |
| | Str., Sdwlk., Curb, Gutter | | | 29,000 | 200,000 | | 150,000 | 379,000 |
| | New Debt | | | 75,000 | 250,000 | | 250,000 | 575,000 |
| BENSON | Water | | | | 12,500 | | | 12,500 |
| | New Debt | | | | 12,500 | | | 12,500 |
| BENTON HEIGHTS | Str., Sdwlk., Curb, Gutter | 5,000 | | | | | | 5,000 |
| | New Debt | 5,000 | | | | | | 5,000 |
| BESSEMER CITY | Water | | | | | | 290,000 | 290,000 |
| | Sanitary Sewer | | | | | | 50,000 | 50,000 |
| | New Debt | | | | | | 340,000 | 340,000 |
| BETHEL | Water | | | | | 8,000 | | 8,000 |
| | Sanitary Sewer | | | | | 2,000 | | 2,000 |
| | Str., Sdwlk., Curb, Gutter | | | | | 20,000 | | 20,000 |
| | New Debt | | | | | 30,000 | | 30,000 |
| BLACK MOUNTAIN | Refunding | | | 170,000 | | | | 170,000 |
| BLOWING ROCK | Water | | | | | 20,000 | | 20,000 |
| | Str., Sdwlk., Curb, Gutter | | | | | 20,000 | | 20,000 |
| | Recreational Facilities | | | 40,000 | | | | 40,000 |
| | Building | | | | | | 15,000 | 15,000 |
| | New Debt | | | 40,000 | | 40,000 | 15,000 | 95,000 |
| BOILING SPRINGS | Water | 15,000 | | | | | | 15,000 |
| | Sanitary Sewer | 10,000 | | | | | | 10,000 |
| | New Debt | 25,000 | | | | | | 25,000 |
| BOONE | Refunding | | | 205,000 | | | | 205,000 |

## EXHIBIT BB—Continued

| CITY/TOWN | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| BOONVILLE | Water | 20,000 | | | | | | 20,000 |
| | Sanitary Sewer | 10,000 | | | | | | 10,000 |
| | New Debt | 30,000 | | | | | | 30,000 |
| BREVARD | Water | | | | | | 200,000 | 200,000 |
| | Sanitary Sewer | | | | | | 300,000 | 300,000 |
| | New Debt | | | | | | 500,000 | 500,000 |
| BRYSON CITY | Refunding | | | | | | 72,500 | 72,500 |
| BURGAW | Water | | | | | | 3,900 | 3,900 |
| | Sanitary Sewer | | | | | | 3,100 | 3,100 |
| | New Debt | | | | | | 7,000 | 7,000 |
| BURLINGTON | Water | 123,000 | | | 499,000 | 675,000 | | 1,297,000 |
| | Sanitary Sewer | | | 37,000 | 349,000 | 325,000 | | 711,000 |
| | Str., Sdwlk., Curb, Gutter | 70,000 | | | | | | 70,000 |
| | Building | 18,000 | | | | | | 18,000 |
| | Airport | 35,000 | | | | | | 35,000 |
| | Recreational Facilities | 42,000 | | | | | | 42,000 |
| | New Debt | 288,000 | | 37,000 | 848,000 | 1,000,000 | | 2,173,000 |
| | Refunding | | 133,000 | 176,000 | 39,000 | | | 348,000 |
| CANDOR | Water | | 6,000 | | | | | 6,000 |
| | New Debt | | 6,000 | | | | | 6,000 |
| CANTON | Water | 2,500* | | | | 14,250 | 18,500 | 35,250 |
| | Sanitary Sewer | 2,500* | | | | 6,000 | | 8,500 |
| | Str., Sdwlk., Curb, Gutter | 17,000 | | | 18,000 | 22,000 | | 57,000 |

*Arbitrary Division—No breakdcwn available of $5,000 Water and Sewer Bonds

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Building | | | | | 15,000 | | 15,000 |
| | Equipment | | | | | 17,750 | | 17,750 |
| | Recreational Facilities | | | | | 75,000 | | 75,000 |
| | New Debt | 22,000 | | | 18,000 | 150,000 | 18,500 | 208,500 |
| CAROLINA BEACH | Water | | | | 30,000 | | | 30,000 |
| | Sanitary Sewer | 63,000 | | | 14,000 | | | 77,000 |
| | Building | 24,000 | | | | | | 24,000 |
| | Water and Sewer Revenue | | | 18,000 | | | | 18,000 |
| | Public Marina Revenue | | | | | | 30,000 | 30,000 |
| | New Debt | 87,000 | | 18,000 | 44,000 | | 30,000 | 179,000 |
| CARTHAGE | Water | | | | | | 125,000 | 125,000 |
| | New Debt | | | | | | 125,000 | 125,000 |
| | Refunding | 30,000 | | | | | | 30,000 |
| CARY | Refunding | | | 97,000 | | | | 97,000 |
| CATAWBA | Water | | | | 6,000 | | | 6,000 |
| | Sanitary Sewer | 10,000 | | | 4,000 | | | 14,000 |
| | Building | | | | 10,000 | | | 10,000 |
| | New Debt | 10,000 | | | 20,000 | | | 30,000 |
| CHADBOURN | Water | | | | | | 20,000 | 20,000 |
| | Sanitary Sewer | | | | | | 30,000 | 30,000 |
| | New Debt | | | | | | 50,000 | 50,000 |
| CHAPEL HILL | Sanitary Sewer | | | | | 200,000 | 22,000 | 222,000 |
| | Str., Sdwlk., Curb, Gutter | 17,000 | | | 12,000 | 35,000 | | 64,000 |
| | Equipment | 9,000 | | | | 22,000 | | 31,000 |
| | New Debt | 26,000 | | | 12,000 | 257,000 | 22,000 | 317,000 |
| | Refunding | 8,500 | | | | | | 8,500 |

## EXHIBIT BB—Continued

| CITY/TOWN | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| CHARLOTTE | Water | 108,000 | 230,000 | 155,000 | 1,800,000 | 675,000 | 1,750,000 | 4,718,000 |
| | Sanitary Sewer | 65,000 | | | 2,325,000 | 1,000,000 | 2,000,000 | 5,390,000 |
| | Str., Sdwlk., Curb, Gutter | 93,000 | | 15,000 | 250,000 | 1,000,000 | 2,000,000 | 3,358,000 |
| | Cemetery | | | 100,000 | | | | 100,000 |
| | Building | | | | 112,500 | 200,000 | | 312,500 |
| | Equipment | 34,000 | | | 37,500 | 200,000 | | 271,500 |
| | Recreational Facilities | | | | | 1,000,000 | | 1,000,000 |
| | Hospital | | | | 50,000 | | | 50,000 |
| | New Debt | 300,000 | 230,000 | 270,000 | 4,575,000 | 4,075,000 | 5,750,000 | 15,200,000 |
| | Refunding | 65,000 | | | | | | 65,000 |
| CHINA GROVE | Str., Sdwlk., Curb, Gutter | | | | 20,000 | | | 20,000 |
| | New Debt | | | | 20,000 | | | 20,000 |
| CLARKTON | Water | | | | | 75,000 | | 75,000 |
| | Str., Sdwlk., Curb, Gutter | | | | 3,750 | | | 3,750 |
| | Storm Sewer | | | | 1,250 | | | 1,250 |
| | New Debt | | | | 5,000 | 75,000 | | 80,000 |
| CLEVELAND | Water | 10,000 | | 5,000 | | | | 15,000 |
| | Sanitary Sewer | 10,000 | | | | | | 10,000 |
| | New Debt | 20,000 | | 5,000 | | | | 25,000 |
| CLINTON | Refunding | | 94,000 | 20,000 | | | | 114,000 |
| CLYDE | Refunding | | | 51,000 | | | | 51,000 |
| CONCORD | Water | 340,000 | | | | 1,075,000 | | 1,415,000 |
| | Sanitary Sewer | 7,000 | | 30,000 | 70,000 | 250,000 | | 357,000 |
| | Str., Sdwlk., Curb, Gutter | 23,000 | | 182,000 | 245,000 | 15,000 | 73,000 | 538,000 |
| | Equipment | 20,000 | | | 35,000 | 50,000 | | 105,000 |
| | Recreational Facilities | | | 85,000 | | 150,000 | | 235,000 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Building | 15,000 | | | | | | 15,000 |
| | New Debt | 405,000 | | 297,000 | 350,000 | 1,540,000 | 73,000 | 2,665,000 |
| CONOVER | Water | 5,000 | | | | 25,000 | | 30,000 |
| | Sanitary Sewer | 15,000 | | | | 100,000 | | 115,000 |
| | Str., Sdwlk., Curb, Gutter | | | | | 11,500 | | 11,500 |
| | New Debt | 20,000 | | | | 136,500 | | 156,500 |
| | Refunding | | 35,000 | | | | | 35,000 |
| CONWAY | Water | | | | | | 98,000 | 98,000 |
| | New Debt | | | | | | 98,000 | 98,000 |
| CORNELIUS | Sanitary Sewer | | | | 140,000 | | | 140,000 |
| | New Debt | | | | 140,000 | | | 140,000 |
| CRESWELL | Str., Sdwlk., Curb, Gutter | | | | 10,000 | | | 10,000 |
| | New Debt | | | | 10,000 | | | 10,000 |
| DALLAS | Sanitary Sewer | 35,000 | | | | | | 35,000 |
| | New Debt | 35,000 | | | | | | 35,000 |
| DAVIDSON | Water | | | | 25,000 | | | 25,000 |
| | Sanitary Sewer | | | | 75,000 | | | 75,000 |
| | New Debt | | | | 100,000 | | | 100,000 |
| DENTON | Water | | | | 40,000 | | | 40,000 |
| | New Debt | | | | 40,000 | | | 40,000 |
| DOBSON | Water | | | | | | 100,000 | 100,000 |
| | New Debt | | | | | | 100,000 | 100,000 |

## EXHIBIT BB—Continued

| CITY/TOWN | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| DREXEL | Water | | | | 40,000 | | | 40,000 |
| | Sanitary Sewer | | | | 20,000 | | | 20,000 |
| | Str., Sdwlk., Curb, Gutter | | | | 10,000 | | | 10,000 |
| | New Debt | | | | 70,000 | | | 70,000 |
| DUNN | Water | | | | | 110,000 | | 110,000 |
| | Sanitary Sewer | | | | | 310,000 | | 310,000 |
| | Building | 20,000 | | | | | | 20,000 |
| | New Debt | 20,000 | | | | 420,000 | | 440,000 |
| | Refunding | 136,500 | | | | | | 136,500 |
| DURHAM | Water | 30,000 | | | 1,750,000 | | | 1,780,000 |
| | Sanitary Sewer | 105,000 | | 100,000 | 600,000 | | | 805,000 |
| | Str., Sdwlk., Curb, Gutter | 283,000 | | 148,000 | 1,040,000 | 214,000 | | 1,685,000 |
| | Storm Sewer | 10,000 | | | 100,000 | | | 110,000 |
| | Building | | | | 210,000 | | | 210,000 |
| | Cemetery | 15,000 | | | | | | 15,000 |
| | Recreational Facilities | | | | 100,000 | | | 100,000 |
| | Equipment | 10,000 | | | | | | 10,000 |
| | New Debt | 453,000 | | 248,000 | 3,800,000 | 214,000 | | 4,715,000 |
| EAST SPENCER | Refunding | 47,500 | | | | | | 47,500 |
| ELIZABETH CITY | Str., Sdwlk., Curb, Gutter | | | | | | 16,000 | 16,000 |
| | New Debt | | | | | | 16,000 | 16,000 |
| | Refunding | 1,756,000 | | | | | 12,000 | 1,768,000 |
| ELKIN | Water | 60,000 | | | | | | 60,000 |
| | New Debt | 60,000 | | | | | | 60,000 |
| | Refunding | 400,000 | | | | | | 400,000 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| ELM CITY | Refunding | 19,000 | | | | | | 19,000 |
| FAIRMONT | Water | | | | 65,000 | 6,000 | | 71,000 |
| | Sanitary Sewer | | | | | 7,000 | | 7,000 |
| | New Debt | | | | 65,000 | 13,000 | | 78,000 |
| FAISON | Water | | | | | 23,000 | | 23,000 |
| | Sanitary Sewer | | | | | 7,000 | | 7,000 |
| | New Debt | | | | | 30,000 | | 30,000 |
| FARMVILLE | Water | | | | 42,000 | | | 42,000 |
| | Sanitary Sewer | | | | 8,000 | | | 8,000 |
| | Str., Sdwlk., Curb, Gutter | | | | 180,000 | | | 180,000 |
| | Electric System | | | | 186,000 | | | 186,000 |
| | New Debt | | | | 416,000 | | | 416,000 |
| FAYETTEVILLE | Water | 324,000 | | | | | | 324,000 |
| | Sanitary Sewer | 267,000 | | | | | | 267,000 |
| | Str., Sdwlk., Curb, Gutter | | | 100,000 | 350,000 | | | 450,000 |
| | Building | 173,000 | | | 100,000 | | | 273,000 |
| | Storm Sewer | | | | 140,000 | | | 140,000 |
| | Electric System | 25,000 | | | | | | 25,000 |
| | Recreational Facilities | | | | 200,000 | | | 200,000 |
| | Airport | | | | 125,000 | | | 125,000 |
| | Equipment | 17,000 | | | | | | 17,000 |
| | New Debt | 806,000 | | 100,000 | 915,000 | | | 1,821,000 |
| FREMONT | Refunding | | 20,000 | | | | | 20,000 |
| FOREST CITY | Water | | | | | 500,000 | | 500,000 |
| | New Debt | | | | | 500,000 | | 500,000 |
| | Refunding | | | | 25,000 | | | 25,000 |
| FRANKLIN | Water | | | | 70,000 | | | 70,000 |
| | Sanitary Sewer | | | | 20,000 | | | 20,000 |
| | Str., Sdwlk., Curb, Gutter | | | | 30,000 | | | 30,000 |
| | New Debt | | | | 120,000 | | | 120,000 |

## EXHIBIT BB—Continued

| CITY/TOWN | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| FUQUAY SPRINGS | Water | | | 41,500 | 43,000 | | | 84,500 |
| | Sanitary Sewer | | | 14,000 | 25,000 | | | 39,000 |
| | Str., Sdwlk., Curb, Gutter | | | | 36,000 | | | 36,000 |
| | Equipment | | | | 7,500 | | | 7,500 |
| | Building | | | | | | 45,000 | 45,000 |
| | New Debt | | | 55,500 | 111,500 | | 45,000 | 212,000 |
| GASTONIA | Water | 10,000 | | | 400,000 | | 1,135,000 | 1,545,000 |
| | Sanitary Sewer | 18,000 | | | 231,000 | | 25,000 | 274,000 |
| | Str., Sdwlk., Curb, Gutter | 14,000 | | | | 420,000 | | 434,000 |
| | Electric System | 8,000 | | | 355,000 | | 284,000 | 647,000 |
| | New Debt | 50,000 | | | 986,000 | 420,000 | 1,444,000 | 2,900,000 |
| GIBSONVILLE | Water | | | | | 14,000 | | 14,000 |
| | Sanitary Sewer | | | | | 36,000 | | 36,000 |
| | New Debt | | | | | 50,000 | | 50,000 |
| GLEN ALPINE | Water | | | | 65,000 | | | 65,000 |
| | New Debt | | | | 65,000 | | | 65,000 |
| GOLDSBORO | Water | | | | | | 980,000 | 980,000 |
| | Sanitary Sewer | 8,000 | | | | | 400,000 | 408,000 |
| | Str., Sdwlk., Curb, Gutter | 12,000 | | | 45,000 | | 150,000 | 207,000 |
| | Storm Sewer | | | | | | 50,000 | 50,000 |
| | Airport | 50,000 | | | | | | 50,000 |
| | New Debt | 70,000 | | | 45,000 | | 1,580,000 | 1,695,000 |
| GRAHAM | Water | | | | 15,000 | 285,000 | | 300,000 |
| | New Debt | | | | 15,000 | 285,000 | | 300,000 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| GRANITE FALLS | Water | 82,000 | | | 40,000 | | | 122,000 |
| | Sanitary Sewer | | | | 60,000 | | | 60,000 |
| | Str., Sdwlk., Curb, Gutter | 4,000 | | | 30,000 | | | 34,000 |
| | Electric System | 8,000 | | | 20,000 | | | 28,000 |
| | New Debt | 94,000 | | | 150,000 | | | 244,000 |
| GREENSBORO | Water | 75,000 | | 50,000 | 650,000 | 375,000 | 100,000 | 1,250,000 |
| | Sanitary Sewer | 75,000 | | 50,000 | 100,000 | 145,000 | 50,000 | 420,000 |
| | Str., Sdwlk., Curb, Gutter | 50,000 | | 140,000 | 910,000 | 365,000 | 290,000 | 1,755,000 |
| | Storm Sewer | 40,000 | | | | | | 40,000 |
| | Building | | | 20,000 | 160,000 | 115,000 | | 295,000 |
| | Equipment | | | 15,000 | 150,000 | | | 165,000 |
| | Cemetery | | | 25,000 | 50,000 | | | 75,000 |
| | Market House | | 65,000 | | | | | 65,000 |
| | Abattoir | | | 90,000 | | | | 90,000 |
| | New Debt | 240,000 | 65,000 | 390,000 | 2,020,000 | 1,000,000 | 440,000 | 4,155,000 |
| GREENVILLE | Water | | | | 400,000 | 294,000 | | 694,000 |
| | Sanitary Sewer | | | | | 152,000 | | 152,000 |
| | Str., Sdwlk., Curb, Gutter | | | 12,000 | 220,000 | | | 232,000 |
| | Storm Sewer | | | 41,000 | | | | 41,000 |
| | Electric System | | | | 400,000 | 1,060,000 | | 1,460,000 |
| | Equipment | 15,000 | | | | | | 15,000 |
| | Electric System Revenue | | | | | | 427,000 | 427,000 |
| | New Debt | 15,000 | | 53,000 | 1,020,000 | 1,506,000 | 427,000 | 3,021,000 |
| | Refunding | 25,000 | | | | | | 25,000 |
| GRIFTON | Water | | 4,250* | | | 40,000 | 6,000 | 50,250 |
| | Sanitary Sewer | | 4,250* | | | | 12,000 | 16,250 |
| | Equipment | | | | | | 10,000 | 10,000 |
| | New Debt | | 8,500 | | | 40,000 | 28,000 | 76,500 |
| GRIMESLAND | Electric System | | | | | 20,000 | | 20,000 |
| | New Debt | | | | | 20,000 | | 20,000 |
| HALIFAX | Water | 4,000 | | | | | | 4,000 |
| | New Debt | 4,000 | | | | | | 4,000 |

*Arbitrary division of $8,500 Water and Sewer issue—No breakdown available

## EXHIBIT BB—Continued

| CITY/TOWN | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| HAMLET | Refunding | 335,000 | | | | | | 335,000 |
| HARRELSVILLE | Str., Sdwlk., Curb, Gutter | 5,000 | | | | | | 5,000 |
| | New Debt | 5,000 | | | | | | 5,000 |
| HAZELWOOD | Water | | | | 10,000 | | | 10,000 |
| | Sanitary Sewer | | | | 5,000 | | | 5,000 |
| | Str., Sdwlk., Curb, Gutter | | | | 35,000 | | | 35,000 |
| | New Debt | | | | 50,000 | | | 50,000 |
| | Refunding | 4,000 | | | | | | 4,000 |
| HENDERSON | Water | 7,000 | | | | 25,000 | 825,000 | 857,000 |
| | Sanitary Sewer | | | | 85,000 | 250,000 | | 335,000 |
| | Str., Sdwlk., Curb, Gutter | | | | | | 50,000 | 50,000 |
| | Equipment | | | | | 25,000 | | 25,000 |
| | New Debt | 7,000 | | | 85,000 | 300,000 | 875,000 | 1,267,000 |
| | Refunding | 16,000 | | | | | | 16,000 |
| HENDERSONVILLE | Refunding | | | 905,000 | | | | 905,000 |
| HICKORY | Water | 25,000* | | 530,000 | | 175,000 | | 730,000 |
| | Sanitary Sewer | 25,000* | | | | 375,000 | 20,000 | 420,000 |
| | Str., Sdwlk., Curb, Gutter | 30,000 | | 80,000 | | | | 110,000 |
| | Airport | 50,000 | | | 200,000 | | | 250,000 |
| | Building | | | 60,000 | | | | 60,000 |
| | Equipment | 20,000 | | 20,000 | | | 48,000 | 88,000 |
| | Storage Bins | | | 10,000 | | | | 10,000 |
| | New Debt | 150,000 | | 700,000 | 200,000 | 550,000 | 68,000 | 1,668,000 |
| | Refunding | 65,000 | | | | | | 65,000 |

*Arbitrary split of $50,000 Water and Sewer issue—breakdown not available

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| HIGH POINT | Water | | | | | 209,000 | | 209,000 |
| | New Debt | | | | | 209,000 | | 209,000 |
| | Refunding | 593,000 | 248,000 | 3,671,000 | 118,000 | | | 4,630,000 |
| HILLSBORO | Water | | | | | 30,000 | | 30,000 |
| | Cemetery | | | | | | 7,500 | 7,500 |
| | New Debt | | | | | 30,000 | 7,500 | 37,500 |
| HOPE MILLS | Water | 2,000* | | | | 66,000 | 10,000 | 78,000 |
| | Sanitary Sewer | 2,000* | | | | 44,000 | | 46,000 |
| | New Debt | 4,000 | | | | 110,000 | 10,000 | 124,000 |
| HOT SPRINGS | Water and Sewer Revenue | 20,000 | | | | | | 20,000 |
| | New Debt | 20,000 | | | | | | 20,000 |
| HUDSON | Water | | | | | | 85,000 | 85,000 |
| | New Debt | | | | | | 85,000 | 85,000 |
| JACKSON | Water | | | 7,000 | | | | 7,000 |
| | Equipment | | | | | 7,500 | | 7,500 |
| | New Debt | | | 7,000 | | 7,500 | | 14,500 |
| JACKSONVILLE | Water | | | | 10,500 | | | 10,500 |
| | Sanitary Sewer | | | | 19,500 | | | 19,500 |
| | Water Revenue | | | 140,000 | | | | 140,000 |
| | New Debt | | | 140,000 | 30,000 | | | 170,000 |
| JAMESTOWN | Water | | | | 115,000 | | | 115,000 |
| | New Debt | | | | 115,000 | | | 115,000 |
| JONESBORO | Refunding | 16,000 | | | | | | 16,000 |

* Arbitrary division of $4,000 Water and Sewer issue, no breakdown available.

## EXHIBIT BB—Continued

| CITY/TOWN | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| JONESVILLE | Water | | | | 27,000 | | | 27,000 |
| | Sanitary Sewer | | | | | 8,000 | | 8,000 |
| | New Debt | | | | 27,000 | 8,000 | | 35,000 |
| KERNERSVILLE | Water | | | | | | 200,000 | 200,000 |
| | New Debt | | | | | | 200,000 | 200,000 |
| | Refunding | | | 246,000 | | | | 246,000 |
| KINGS MOUNTAIN | Water | | | | | 9,000 | | 9,000 |
| | Sanitary Sewer | | | | | 9,000 | | 9,000 |
| | Str., Sdwlk., Curb, Gutter | | | | 20,000 | | | 20,000 |
| | New Debt | | | | 20,000 | 18,000 | | 38,000 |
| KINSTON | Water | | | 83,000 | 105,000 | | | 188,000 |
| | Sanitary Sewer | | | 67,000 | 20,000 | | | 87,000 |
| | Str., Sdwlk., Curb, Gutter | | | 406,000 | 500,000 | | | 906,000 |
| | Electric System | | | 167,000 | 683,000 | 775,000 | 79,000 | 1,704,000 |
| | Storm Sewer | | | | 300,000 | | | 300,000 |
| | Recreational Facilities | | | | | 150,000 | | 150,000 |
| | New Debt | | | 723,000 | 1,608,000 | 925,000 | 79,000 | 3,335,000 |
| LANDIS | Water | | | 15,000 | 100,000 | | 200,000 | 315,000 |
| | Sanitary Sewer | | | 35,000 | 200,000 | | | 235,000 |
| | New Debt | | | 50,000 | 300,000 | | 200,000 | 550,000 |
| LAURINBURG | Water | | | | | 85,000* | | 85,000 |
| | Sanitary Sewer | | | | | 22,000 | | 22,000 |
| | Str., Sdwlk., Curb, Gutter | | | | | 100,000 | | 100,000 |
| | Storm Sewer | | | | | 118,000 | | 118,000 |
| | Electric System | | | | | 30,000* | | 30,000 |
| | New Debt | | | | | 355,000 | | 355,000 |

*Arbitrary division of $115,000 Water and Electric issue, no breakdown available

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| LEAKSVILLE | Str., Sdwlk., Curb, Gutter | 12,000 | | | | | | 12,000 |
| | New Debt | 12,000 | | | | | | 12,000 |
| LENOIR | Water | 20,000 | | | 279,000 | 8,000 | | 307,000 |
| | Sanitary Sewer | | | | 27,500 | 20,000 | | 47,500 |
| | Str., Sdwlk., Curb, Gutter | | | | 163,500 | | | 163,500 |
| | Airport | | | 75,000 | | | | 75,000 |
| | Equipment | | | | 20,000 | | | 20,000 |
| | New Debt | 20,000 | | 75,000 | 490,000 | 28,000 | | 613,000 |
| LEXINGTON | Water | | | 460,000 | | | | 460,000 |
| | Sanitary Sewer | | | 40,000 | | | | 40,000 |
| | New Debt | | | 500,000 | | | | 500,000 |
| | Refunding | 349,000 | 60,000 | | 60,000 | 177,000 | | 646,000 |
| LIBERTY | Refunding | | | 81,000 | | | | 81,000 |
| LILLINGTON | Str., Sdwlk., Curb, Gutter | | | | | 50,000 | | 50,000 |
| | New Debt | | | | | 50,000 | | 50,000 |
| LINCOLNTON | Water | | | | 7,000 | 110,000 | | 117,000 |
| | Sanitary Sewer | | | | 10,000 | 50,000 | | 60,000 |
| | Str., Sdwlk., Curb, Gutter | | | | | 68,000 | | 68,000 |
| | Electric System | | | | | 82,000 | | 82,000 |
| | New Debt | | | | 17,000 | 310,000 | | 327,000 |
| LONGVIEW | Sanitary Sewer | | | | | | 200,000 | 200,000 |
| | New Debt | | | | | | 200,000 | 200,000 |
| LOUISBURG | Str., Sdwlk., Curb, Gutter | | | | 93,000 | | | 93,000 |
| | New Debt | | | | 93,000 | | | 93,000 |
| | Refunding | 72,000 | | | | | | 72,000 |

## EXHIBIT BB—Continued

| CITY/TOWN | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| LUMBERTON | Water | | | 16,000 | | | 450,000 | 466,000 |
| | Str., Sdwlk., Curb, Gutter | | | | 200,000 | 80,000 | | 280,000 |
| | Airport | 12,000 | | | | | | 12,000 |
| | Recreational Facilities | 3,000 | | | | | | 3,000 |
| | New Debt | 15,000 | | 16,000 | 200,000 | 80,000 | 450,000 | 761,000 |
| MACCLESFIELD | Water | | | | | 44,000 | | 44,000 |
| | Sanitary Sewer | | | | | 16,000 | | 16,000 |
| | New Debt | | | | | 60,000 | | 60,000 |
| MADISON | Water | | | | | 27,500 | 100,000 | 127,500 |
| | Str., Sdwlk., Curb, Gutter | | | | | 32,500 | | 32,500 |
| | Recreational Facilities | | | | | 10,000 | | 10,000 |
| | New Debt | | | | | 70,000 | 100,000 | 170,000 |
| | Refunding | 74,000 | | | | | | 74,000 |
| MAGNOLIA | Water | | | | | | 60,000 | 60,000 |
| | Sanitary Sewer | | | | | | 36,000 | 36,000 |
| | New Debt | | | | | | 96,000 | 96,000 |
| MAIDEN | Water | | | | | 31,500 | | 31,500 |
| | Sanitary Sewer | | | | | 68,500 | | 68,500 |
| | Str., Sdwlk., Curb, Gutter | | | | | 25,000 | | 25,000 |
| | New Debt | | | | | 125,000 | | 125,000 |
| MANTEO | Water | 22,000 | | | | | | 22,000 |
| | Sanitary Sewer | 15,000 | | | | | | 15,000 |
| | New Debt | 37,000 | | | | | | 37,000 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| MARION | Sanitary Sewer | | | | | | 400,000 | 400,000 |
| | New Debt | | | | | | 400,000 | 400,000 |
| MARSHALL | Water | 6,500 | | | | | | 6,500 |
| | Recreation Facilities | | | | | | 21,000 | 21,000 |
| | New Debt | 6,500 | | | | | 21,000 | 27,500 |
| | Refunding | 4,000 | | | | | | 4,000 |
| MARSHVILLE | Water | | | | 65,000 | | | 65,000 |
| | New Debt | | | | 65,000 | | | 65,000 |
| | Refunding | | | | 80,000 | | | 80,000 |
| MATTHEWS | Water | | | | 50,000 | | | 50,000 |
| | New Debt | | | | 50,000 | | | 50,000 |
| MAXTON | Water | | | | 21,000 | | | 21,000 |
| | Sanitary Sewer | | | | 9,000 | | | 9,000 |
| | New Debt | | | | 30,000 | | | 30,000 |
| | Refunding | | | 76,000 | | | | 76,000 |
| MAYODAN | Sanitary Sewer | | | | | | 75,000 | 75,000 |
| | Str., Sdwlk., Curb, Gutter | | | | | | 40,000 | 40,000 |
| | New Debt | | | | | | 115,000 | 115,000 |
| MEBANE | Refunding | | 241,000 | | | | | 241,000 |
| MOCKSVILLE | Water | 33,000 | | 100,000 | | | | 133,000 |
| | Sanitary Sewer | 7,000 | | | | | | 7,000 |
| | New Debt | 40,000 | | 100,000 | | | | 140,000 |
| MOORESVILLE | Water | | | | 150,000 | 245,000 | | 395,000 |
| | Sanitary Sewer | | | | 200,000 | | | 200,000 |
| | Str., Sdwlk., Curb, Gutter | | | | | | 160,000 | 160,000 |
| | New Debt | | | | 350,000 | 245,000 | 160,000 | 755,000 |

## EXHIBIT BB—Continued

| CITY/TOWN | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| MORGANTON | Water | | | | | | 400,000 | 400,000 |
| | Airport | | | 75,000 | | | | 75,000 |
| | New Debt | | | 75,000 | | | 400,000 | 475,000 |
| | Refunding | | 10,000 | | | | | 10,000 |
| MOUNT AIRY | Water | | | | 120,000 | 20,000 | | 140,000 |
| | Sanitary Sewer | | | | 20,000 | 5,000 | | 25,000 |
| | Str., Sdwlk., Curb, Gutter | 6,000 | | | 13,000 | 265,000 | | 284,000 |
| | Building | | | | | 15,000 | | 15,000 |
| | Equipment | 4,000 | | | 32,000 | | | 36,000 |
| | New Debt | 10,000 | | | 185,000 | 305,000 | | 500,000 |
| | Refunding | 30,000 | | | | | | 30,000 |
| MOUNT GILEAD | Refunding | | 74,000 | | | | | 74,000 |
| MOUNT HOLLY | Water | | | | | | 115,000 | 115,000 |
| | Sanitary Sewer | | | | | | 235,000 | 235,000 |
| | New Debt | | | | | | 350,000 | 350,000 |
| MOUNT OLIVE | Refunding | | | 100,000 | | | | 100,000 |
| MURFREESBORO | Water | | | | | | 21,500 | 21,500 |
| | Sanitary Sewer | | | | | | 63,500 | 63,500 |
| | Str., Sdwlk., Curb, Gutter | 7,500 | 4,000 | | | | 55,000 | 66,500 |
| | New Debt | 7,500 | 4,000 | | | | 140,000 | 151,500 |
| | Refunding | | 14,500 | | | | | 14,500 |
| MURPHY | Electric System Revenue | | | | | | 25,000 | 25,000 |
| | New Debt | | | | | | 25,000 | 25,000 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| NEW BERN | Water | | 150,000 | | | | | 150,000 |
| | Electric System | | | | 686,000 | | | 686,000 |
| | New Debt | | 150,000 | | 686,000 | | | 836,000 |
| | Refunding | 408,000 | | | | | | 408,000 |
| NEWLAND | Water | 2,000 | | | 7,000 | 4,000 | | 13,000 |
| | Sanitary Sewer | 2,500 | | | | 4,000 | | 6,500 |
| | Equipment | | | | | 4,000 | | 4,000 |
| | New Debt | 4,500 | | | 7,000 | 12,000 | | 23,500 |
| NEWTON | Water | | | | 325,000 | | | 325,000 |
| | Sanitary Sewer | | | | 125,000 | | | 125,000 |
| | Electric System | | | | 50,000 | | | 50,000 |
| | New Debt | | | | 500,000 | | | 500,000 |
| NORLINA | Water | | | | 80,000 | | | 80,000 |
| | New Debt | | | | 80,000 | | | 80,000 |
| NORTH WILKESBORO | Water | 10,000* | | | 8,000 | 8,500 | | 26,500 |
| | Sanitary Sewer | 10,000* | | | | | | 10,000 |
| | Str., Sdwlk., Curb, Gutter | | | | 9,000 | 5,000 | | 14,000 |
| | Hospital | | | | | 250,000 | | 250,000 |
| | New Debt | 20,000 | | | 17,000 | 263,500 | | 300,500 |
| NORWOOD | Water | | | 118,000 | | | 60,000 | 178,000 |
| | Sanitary Sewer | | | 97,000 | | | | 97,000 |
| | New Debt | | | 215,000 | | | 60,000 | 275,000 |
| OLD FORT | Refunding | | | | | 9,000 | | 9,000 |
| OXFORD | Water | | | | 56,000 | 80,000 | | 136,000 |
| | Sanitary Sewer | | | | | 20,000 | | 20,000 |
| | Land Acquisition | | | | | 100,000 | | 100,000 |
| | New Debt | | | | 56,000 | 200,000 | | 256,000 |
| | Refunding | 32,000 | 12,000 | | | | | 44,000 |

*Arbitrary split of $20,000 Water and Sewer issue—no breakdown available

## EXHIBIT BB—Continued

| CITY/TOWN | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| PARKTON | Refunding | | 6,000 | | | | | 6,000 |
| PINEBLUFF | Water | | | | | 10,000 | | 10,000 |
| | Building | | | | | 5,000 | | 5,000 |
| | Recreational Facilities | | | | | 2,000 | | 2,000 |
| | New Debt | | | | | 17,000 | | 17,000 |
| PINEVILLE | Water | 36,800 | | | | 55,000 | | 91,800 |
| | Sanitary Sewer | 18,700 | | | | | | 18,700 |
| | New Debt | 55,500 | | | | 55,000 | | 110,500 |
| PITTSBORO | Water | | | | | 100,000 | | 100,000 |
| | New Debt | | | | | 100,000 | | 100,000 |
| PLYMOUTH | Refunding | | | | 250,000 | | | 250,000 |
| POWELLSVILLE | Water | 7,000 | | | | | | 7,000 |
| | Sanitary Sewer | 3,000 | | | | | | 3,000 |
| | New Debt | 10,000 | | | | | | 10,000 |
| RAEFORD | Water | | | | | 25,000 | 110,000 | 135,000 |
| | Sanitary Sewer | | | | | 70,000 | 50,000 | 120,000 |
| | Str., Sdwlk., Curb, Gutter | | | | | 30,000 | | 30,000 |
| | New Debt | | | | | 125,000 | 160,000 | 285,000 |
| RALEIGH | Water | | 30,000 | 100,000 | | | 2,420,000 | 2,570,000 |
| | Sanitary Sewer | | | 50,000 | | | | 50,000 |
| | Str., Sdwlk., Curb, Gutter | | | 195,000 | | 81,000 | | 276,000 |
| | Building | | | 132,000 | | 95,000 | 120,000 | 347,000 |
| | Equipment | | 70,000 | 61,000 | | 49,000 | | 180,000 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Land Acquisition | 45,000 | | 33,000 | | | | 78,000 |
| | Storm Sewer | | | 10,000 | | | | 10,000 |
| | New Debt | 45,000 | 100,000 | 581,000 | | 225,000 | 2,540,000 | 3,511,000 |
| | Refunding | 200,000 | 550,000 | | | | | 750,000 |
| RAMSEUR | Water | | | | | 76,000 | | 76,000 |
| | Sanitary Sewer | | | | | 35,000 | | 35,000 |
| | New Debt | | | | | 111,000 | | 111,000 |
| RANDLEMAN | Water | | | | | 125,000 | | 125,000 |
| | Sanitary Sewer | | | | | 25,000 | | 25,000 |
| | New Debt | | | | | 150,000 | | 150,000 |
| RED SPRINGS | Water | | | | | | 25,000 | 25,000 |
| | Sanitary Sewer | | | | | | 25,000 | 25,000 |
| | Electric System | | | | | | 15,000 | 15,000 |
| | New Debt | | | | | | 65,000 | 65,000 |
| | Refunding | | 73,000 | | | | | 73,000 |
| REIDSVILLE | Water | | | | 63,000 | | 625,000 | 688,000 |
| | Sanitary Sewer | | | | 88,000 | | | 88,000 |
| | Str., Sdwlk., Curb, Gutter | | | | 40,000 | 35,000 | 29,000 | 104,000 |
| | Airport | | 100,000 | | | | | 100,000 |
| | Recreational Facilities | | | | | 50,000 | | 50,000 |
| | New Debt | | 100,000 | | 191,000 | 85,000 | 654,000 | 1,030,000 |
| RICHLANDS | Water | | | | | | 12,500 | 12,500 |
| | Sanitary Sewer | | | | | | 17,500 | 17,500 |
| | Str., Sdwlk., Curb, Gutter | | | | | 21,500 | | 21,500 |
| | New Debt | | | | | 21,500 | 30,000 | 51,500 |
| ROANOKE RAPIDS | Str., Sdwlk., Curb, Gutter | | | | 404,000 | | | 404,000 |
| | Building | 12,500 | | | | | | 12,500 |
| | Cemetery | 12,000 | | | 40,000 | | | 52,000 |
| | Recreational Facilities | | | | | 95,000 | | 95,000 |
| | New Debt | 24,500 | | | 444,000 | 95,000 | | 563,500 |

## EXHIBIT BB—Continued

| CITY/TOWN | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| ROBBINS | Water | | | 12,500* | | | | 12,500 |
| | Sanitary Sewer | | | 12,500* | 11,000 | | | 23,500 |
| | New Debt | | | 25,000 | 11,000 | | | 36,000 |
| ROBBINSVILLE | Water | 7,500 | | | | | | 7,500 |
| | New Debt | 7,500 | | | | | | 7,500 |
| ROBERSONVILLE | Str., Sdwlk., Curb, Gutter | | | | 75,000 | | | 75,000 |
| | New Debt | | | | 75,000 | | | 75,000 |
| ROCKY MOUNT | Water | 250,000 | | | | | 37,000 | 287,000 |
| | Sanitary Sewer | 950,000 | | | | | 55,000 | 1,005,000 |
| | Str., Sdwlk., Curb, Gutter | | | 70,000 | 300,000 | | | 370,000 |
| | Electric System | | | | 1,150,000 | 400,000 | | 1,550,000 |
| | Gas System | | | 150,000 | | 100,000 | | 250,000 |
| | Incinerator | 20,000 | | | | | | 20,000 |
| | New Debt | 1,220,000 | | 220,000 | 1,450,000 | 500,000 | 92,000 | 3,482,000 |
| ROSE HILL | Water | | | | 2,000 | | | 2,000 |
| | Str., Sdwlk., Curb, Gutter | | | | 60,000 | | | 60,000 |
| | Storm Sewer | | | | 8,000 | | | 8,000 |
| | New Debt | | | | 70,000 | | | 70,000 |
| ROWLAND | Water | | | | | | 60,000 | 60,000 |
| | New Debt | | | | | | 60,000 | 60,000 |
| | Refunding | | | | | | 60,000 | 60,000 |

*Arbitrary division of $25,000 Water and Sewer issue, no breakdown available

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| ROXBORO | Water | | | | | | 350,000 | 350,000 |
| | Equipment | | | | | 10,000 | | 10,000 |
| | New Debt | | | | | 10,000 | 350,000 | 360,000 |
| | Refunding | 390,000 | | | | | | 390,000 |
| SAINT PAULS | Water | | | | | 16,000 | 12,000 | 28,000 |
| | Sanitary Sewer | | | | | 18,000 | | 18,000 |
| | Str., Sdwlk., Curb, Gutter | | | | | 7,000 | | 7,000 |
| | New Debt | | | | | 41,000 | 12,000 | 53,000 |
| | Refunding | | | 64,000 | | | | 64,000 |
| SALISBURY | Water | | | | 455,000 | | 1,165,000 | 1,620,000 |
| | Sanitary Sewer | | | | 25,000 | | 277,000 | 302,000 |
| | New Debt | | | | 480,000 | | 1,442,000 | 1,922,000 |
| | Refunding | 72,000 | | | | | | 72,000 |
| SANFORD | Water | | | 95,000 | | 138,000 | 35,000 | 268,000 |
| | Sanitary Sewer | | | 100,000 | | 70,000 | 50,000 | 220,000 |
| | Building | | | | | 30,000 | | 30,000 |
| | Equipment | | | | | 42,000 | | 42,000 |
| | New Debt | | | 195,000 | | 280,000 | 85,000 | 560,000 |
| | Refunding | 537,000 | | | | | | 537,000 |
| SCOTLAND NECK | Refunding | | | 165,000 | | | | 165,000 |
| SEABOARD | Water | 23,000 | | 10,000 | | | | 33,000 |
| | Sanitary Sewer | 13,500 | | | | | | 13,500 |
| | New Debt | 36,500 | | 10,000 | | | | 46,500 |
| SELMA | Refunding | 25,000 | | | 183,000 | | | 208,000 |
| SEVERN | Str., Sdwlk., Curb, Gutter | | | | 10,000 | | | 10,000 |
| | New Debt | | | | 10,000 | | | 10,000 |

## EXHIBIT BB—Continued

| CITY/TOWN | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| SHELBY | Water | | | | | 250,000 | 875,000 | 1,125,000 |
| | Str., Sdwlk., Curb, Gutter | | | | | 78,000 | | 78,000 |
| | Electric System | | | | 50,000 | 135,000 | | 185,000 |
| | Recreational Facilities | | | | 175,000 | | | 175,000 |
| | New Debt | | | | 225,000 | 463,000 | 875,000 | 1,563,000 |
| SILER CITY | Water | | | | | 107,000 | | 107,000 |
| | Sanitary Sewer | | | | | 38,000 | | 38,000 |
| | New Debt | | | | | 145,000 | | 145,000 |
| SMITHFIELD | Water | | | | | 250,000 | | 250,000 |
| | Sanitary Sewer | | | | | 130,000 | | 130,000 |
| | Storm Sewer | | | | | 20,000 | | 20,000 |
| | Building | 10,000 | | | | | | 10,000 |
| | New Debt | 10,000 | | | | 400,000 | | 410,000 |
| | Refunding | 42,000 | | | | | | 42,000 |
| SOUTHERN PINES | Water | | | | | 255,000 | 8,000 | 263,000 |
| | Sanitary Sewer | | | 70,000 | | | 12,000 | 82,000 |
| | Str., Sdwlk., Curb, Gutter | | | 50,000 | | | | 50,000 |
| | Building | | 33,000 | | | | | 33,000 |
| | Recreational Facilities | | | 12,000 | | | | 12,000 |
| | Incinerator | | | 30,000 | | | | 30,000 |
| | New Debt | | 33,000 | 162,000 | | 255,000 | 20,000 | 470,000 |
| SOUTHPORT | Electric System Revenue | | 50,000 | | | | | 50,000 |
| | | | 50,000 | | | | | 50,000 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| SPENCER | Water | | | | | | 80,000 | 80,000 |
| | Sanitary Sewer | | | | | | 80,000 | 80,000 |
| | New Debt | | | | | | 160,000 | 160,000 |
| | Refunding | | | 83,000 | | | | 83,000 |
| SPINDALE | Sanitary Sewer | | | | | 105,000 | | 105,000 |
| | New Debt | | | | | 105,000 | | 105,000 |
| STANLEY | Water | | | | 35,000 | 12,625 | | 47,625 |
| | Sanitary Sewer | | | | 60,000 | 19,375 | | 79,375 |
| | Str., Sdwlk., Curb, Gutter | | | | | 13,000 | | 13,000 |
| | Building | | | | | 5,000 | | 5,000 |
| | New Debt | | | | 95,000 | 50,000 | | 145,000 |
| STATESVILLE | Water | | | | 170,000 | 830,000 | | 1,000,000 |
| | Sanitary Sewer | | | | | | 200,000 | 200,000 |
| | Str., Sdwlk., Curb, Gutter | | | | | | 114,000 | 114,000 |
| | Airport | | | | | 50,000 | | 50,000 |
| | New Debt | | | | 170,000 | 880,000 | 314,000 | 1,364,000 |
| | Refunding | 114,000 | | | | | | 114,000 |
| SYLVA | Water | | | | | | 60,000 | 60,000 |
| | New Debt | | | | | | 60,000 | 60,000 |
| | Refunding | | | 210,000 | | | | 210,000 |
| TABOR CITY | Water | | | | | 70,000 | | 70,000 |
| | New Debt | | | | | 70,000 | | 70,000 |
| TARBORO | Water | | | | 39,000 | | | 39,000 |
| | Sanitary Sewer | 9,000 | | | 50,000 | | | 59,000 |
| | Str., Sdwlk., Curb, Gutter | | | | 50,000 | | 25,000 | 75,000 |
| | Electric System | | | | 420,000 | 100,000 | | 520,000 |
| | Cemetery | | | | 20,000 | | | 20,000 |
| | Recreational Facilities | | | | 20,000 | | | 20,000 |
| | New Debt | 9,000 | | | 599,000 | 100,000 | 25,000 | 733,000 |
| | Refunding | | | | 25,000 | | | 25,000 |

## EXHIBIT BB—Continued

| CITY/TOWN | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| THOMASVILLE | Water | 5,000 | | | 145,000 | 200,000 | | 350,000 |
| | Sanitary Sewer | | | | 50,000 | 20,000 | | 70,000 |
| | Str., Sdwlk., Curb, Gutter | 55,000 | | | 75,000 | 130,000 | | 260,000 |
| | Building | | | | 30,000 | | | 30,000 |
| | Recreational Facilities | | | | 100,000 | 150,000 | | 250,000 |
| | New Debt | 60,000 | | | 400,000 | 500,000 | | 960,000 |
| TRYON | Refunding | 26,000 | | | | | | 26,000 |
| VALDESE | Water | 10,000 | | | 57,000 | 100,000 | | 167,000 |
| | Sanitary Sewer | 15,000 | | | 100,000 | | | 115,000 |
| | New Debt | 25,000 | | | 157,000 | 100,000 | | 282,000 |
| VASS | Water | | | | | 6,000 | | 6,000 |
| | New Debt | | | | | 6,000 | | 6,000 |
| | Refunding | | | | | 16,000 | | 16,000 |
| WADESBORO | Water | | | | | 30,000 | | 30,000 |
| | Sanitary Sewer | | | | | 120,000 | | 120,000 |
| | New Debt | | | | | 150,000 | | 150,000 |
| | Refunding | | 20,000 | | | | | 20,000 |
| WAKE FOREST | Water | | | | | 4,000 | | 4,000 |
| | Sanitary Sewer | 5,000 | | | | 4,000 | | 9,000 |
| | Str., Sdwlk., Curb, Gutter | | | | | 46,000 | | 46,000 |
| | Recreational Facilities | 15,000 | | | | | | 15,000 |
| | New Debt | 20,000 | | | | 54,000 | | 74,000 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| WALLACE | Water | | | | 31,000 | | | 31,000 |
| | Sanitary Sewer | | | | 25,000 | | | 25,000 |
| | Str., Sdwlk., Curb, Gutter | | | | 26,000 | | | 26,000 |
| | New Debt | | | | 82,000 | | | 82,000 |
| | Refunding | 70,000 | | | | | | 70,000 |
| WALSTONBURG | Water | 16,000 | | | | | | 16,000 |
| | Sanitary Sewer | 9,000 | | | | | | 9,000 |
| | New Debt | 25,000 | | | | | | 25,000 |
| WARSAW | Building | | | | 25,000 | | | 25,000 |
| | New Debt | | | | 25,000 | | | 25,000 |
| | Refunding | | | 110,000 | | | | 110,000 |
| WASHINGTON | Water | | | | | 258,000 | | 258,000 |
| | Sanitary Sewer | | | | | 327,000 | | 327,000 |
| | Str., Sdwlk., Curb, Gutter | | | | 14,000 | | | 14,000 |
| | Electric System | | | | 400,000 | 300,000 | | 700,000 |
| | New Debt | | | | 414,000 | 885,000 | | 1,299,000 |
| WAYNESVILLE | Refunding | 239,000 | | | | | | 239,000 |
| WAXHAW | Water | 25,000* | | | | | | 25,000 |
| | Sanitary Sewer | 25,000* | | | | | | 25,000 |
| | New Debt | 50,000 | | | | | | 50,000 |
| WEAVERVILLE | Refunding | | | | 84,000 | | | 84,000 |
| WENDELL | Refunding | | 88,000 | | | | | 88,000 |
| WEST JEFFERSON | Str., Sdwlk., Curb, Gutter | 19,000 | | | | | | 19,000 |
| | New Debt | 19,000 | | | | | | 19,000 |

* Arbitrary division of $50,000 Water and Sewer issue—no breakdown available.

## EXHIBIT BB—Continued

| CITY/TOWN | Purpose | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|---|
| WHITEVILLE | Water | | | | 82,000 | | 14,000 | 96,000 |
| | Sanitary Sewer | | | | 268,000 | | | 268,000 |
| | Str., Sdwlk., Curb, Gutter | 15,000 | | | | | | 15,000 |
| | Storm Sewer | | | | | | 20,000 | 20,000 |
| | New Debt | 15,000 | | | 350,000 | | 34,000 | 399,000 |
| WILLIAMSTON | Water | 15,000 | | | | | 90,000 | 105,000 |
| | Sanitary Sewer | 15,000 | | | | | 110,000 | 125,000 |
| | Str., Sdwlk., Curb, Gutter | 25,000 | | | | | | 25,000 |
| | Recreational Facilities | 5,000 | | | | | | 5,000 |
| | New Debt | 60,000 | | | | | 200,000 | 260,000 |
| | Refunding | 82,500 | | | | | | 82,500 |
| WILMINGTON | Water | 542,000 | 300,000 | 300,000 | 325,000 | 10,000 | 620,000 | 2,097,000 |
| | Sanitary Sewer | 35,000 | | | 300,000 | 95,000 | 150,000 | 580,000 |
| | Str., Sdwlk., Curb, Gutter | 160,000 | | | 300,000 | 38,000 | 800,000 | 1,298,000 |
| | Storm Sewer | 75,000 | | | 35,000 | 80,000 | 450,000 | 640,000 |
| | Building | | | | | 50,000 | 100,000 | 150,000 |
| | Equipment | | | | 43,000 | 105,000 | 80,000 | 228,000 |
| | Incinerator | | | 100,000 | | | | 100,000 |
| | New Debt | 812,000 | 300,000 | 400,000 | 1,003,000 | 378,000 | 2,200,000 | 5,093,000 |
| | Refunding | | | | | 50,000 | 80,000 | 130,000 |
| WILSON | Water | | | | 50,000 | | 550,000 | 600,000 |
| | Sanitary Sewer | | | | 80,000 | | | 80,000 |
| | Str., Sdwlk., Curb, Gutter | | | | 125,000 | | | 125,000 |
| | Storm Sewer | | | | 45,000 | | 185,000 | 230,000 |
| | Electric System | | | | 2,100,000 | | | 2,100,000 |
| | Building | | | | | | 65,000 | 65,000 |
| | Equipment | | | | | | 30,000 | 30,000 |
| | Airport | | 100,000 | | | | | 100,000 |
| | New Debt | | 100,000 | | 2,400,000 | | 830,000 | 3,330,000 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| WINGATE | Water | | | | 50,000 | | | 50,000 |
| | New Debt | | | | 50,000 | | | 50,000 |
| WINSTON-SALEM | Water | | | | | 4,000,000 | | 4,000,000 |
| | Public Market Revenue | | | | | | 75,000 | 75,000 |
| | New Debt | | | | | 4,000,000 | 75,000 | 4,075,000 |
| | Refunding | 400,000 | 483,000 | 348,000 | | | | 1,231,000 |
| WINTERVILLE | Water | | | | 3,000 | | | 3,000 |
| | Str., Sdwlk., Curb, Gutter | | | | 17,000 | | | 17,000 |
| | New Debt | | | | 20,000 | | | 20,000 |
| WINTON | Water | 3,500 | | | | | | 3,500 |
| | New Debt | 3,500 | | | | | | 3,500 |
| WOODLAND | Water | 14,000 | | | | | | 14,000 |
| | Sanitary Sewer | 8,000 | | | | | | 8,000 |
| | Equipment | | | | | | 10,000 | 10,000 |
| | New Debt | 22,000 | | | | | 10,000 | 32,000 |
| WRIGHTSVILLE | Sanitary Sewer Revenue | | | 45,000 | | | | 45,000 |
| | New Debt | | | 45,000 | | | | 45,000 |
| YADKINVILLE | Water | 30,000 | | | | | | 30,000 |
| | Sanitary Sewer | 15,000 | | | | | | 15,000 |
| | New Debt | 45,000 | | | | | | 45,000 |
| YOUNGSVILLE | Water | 3,000 | | | | | | 3,000 |
| | New Debt | 3,000 | | | | | | 3,000 |
| ZEBULON | Building | | | | | | 50,000 | 50,000 |
| | New Debt | | | | | | 50,000 | 50,000 |
| | Refunding | | 129,500 | | | | | 129,500 |

## EXHIBIT BB—Continued

| SUMMARY OF EXHIBIT BB | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|
| General Obligations: | | | | | | | |
| New Debt— | | | | | | | |
| Water | 2,400,200 | 720,250 | 2,490,000 | 9,295,000 | 14,287,375 | 17,386,400 | 46,579,225 |
| Sanitary Sewer | 1,911,800 | 4,250 | 731,500 | 6,007,000 | 4,529,875 | 5,058,100 | 18,242,525 |
| Street, Sidewalk, Curb, Gutter | 933,500 | 4,000 | 1,427,000 | 6,184,250 | 3,469,500 | 3,952,000 | 15,970,250 |
| Electric System | 233,000 | | 167,000 | 6,510,000 | 3,062,000 | 378,000 | 10,350,000 |
| Recreational Facilities | 65,000 | | 137,000 | 595,000 | 1,682,000 | 21,000 | 2,500,000 |
| Building | 272,500 | 33,000 | 212,000 | 651,500 | 575,000 | 395,000 | 2,139,000 |
| Storm Sewer | 125,000 | | 51,000 | 629,250 | 218,000 | 705,000 | 1,728,250 |
| Equipment | 129,000 | 70,000 | 96,000 | 331,000 | 681,250 | 178,000 | 1,485,250 |
| Airport | 147,000 | 200,000 | 150,000 | 325,000 | 50,000 | | 872,000 |
| Hospital | | | | 50,000 | 250,000 | | 300,000 |
| Cemetery | 27,000 | | 125,000 | 110,000 | | 7,500 | 269,500 |
| Gas System | | | 150,000 | | 100,000 | | 250,000 |
| Land | 45,000 | | 33,000 | | 100,000 | | 178,000 |
| Incinerator | 20,000 | | 130,000 | | | | 150,000 |
| Abbatoir | | | 90,000 | | | | 90,000 |
| Market House | | 65,000 | | | | | 65,000 |
| Storage Bins | | | 10,000 | | | | 10,000 |
| Total New Debt | 6,309,000 | 1,096,500 | 5,999,500 | 30,688,000 | 29,005,000 | 28,081,000 | 101,179,000 |
| Refunding | 6,819,000 | 2,321,000 | 6,793,000 | 1,035,000 | 252,000 | 313,500 | 17,533,500 |
| Total General Obligations | 13,128,000 | 3,417,500 | 12,792,500 | 31,723,000 | 29,257,000 | 28,394,500 | 118,712,500 |
| Revenue Bonds: | | | | | | | |
| New Debt— | | | | | | | |
| Water and Sewer | 20,000 | | 18,000 | | | | 38,000 |
| Water | | | 140,000 | | | | 140,000 |
| Sanitary Sewer | | | 45,000 | | | | 45,000 |
| Electric System | | 50,000 | | | | 452,000 | 502,000 |
| Public Market | | | | | | 75,000 | 75,000 |
| Public Marina | | | | | | 30,000 | 30,000 |
| Total New Debt | 20,000 | 50,000 | 203,000 | | | 557,000 | 830,000 |
| Total Money Borrowed | 13,148,000 | 3,467,500 | 12,995,500 | 31,723,000 | 29,257,000 | 28,951,500 | 119,542,500 |

Note 1: "Street, Sidewalk, Curb, Gutter" includes one or more of those purposes.
"Building" includes one or more of the following: municipal building, jail, fire station, garage.
"Equipment" includes one or more of the following: fire fighting equipment and apparatus, street cleaning or construction, garbage, fire alarm systems, fire hydrants.
"Hospital" includes one or more of the following: hospital, nurses' home, health center.

Note 2: Revenue bonds were issued by Carolina Beach, Greenville, Hot Springs, Jacksonville, Murphy, Southport, Wrightsville Beach and Winston-Salem.

# DISTRICTS

## Money Borrowed in Biennia beginning July 1, 1940, and ending June 30, 1952 as Evidenced by Bonds.

**EXHIBIT CC**

| COUNTY<br>Purpose<br>Districts | BIENNIUM<br>1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|
| BEAUFORT | | | | | | | |
| Refunding | | | | | | | |
| Washington Public School | 20,000 | 20,000 | 20,000 | 10,000 | | | 70,000 |
| Refunding | 20,000 | 20,000 | 20,000 | 10,000 | | | 70,000 |
| BUNCOMBE | | | | | | | |
| School Building | | | | | | | |
| French Broad School | 10,000 | | | | | | 10,000 |
| Reems Creek School | 12,500 | | | | | | 12,500 |
| Sand Hill Consolidated School | 100,000 | | | | | | 100,000 |
| New Debt | 122,500 | | | | | | 122,500 |
| CASWELL | | | | | | | |
| Fire Equipment | | | | | | | |
| Yanceyville Sanitary | | | | 6,600 | | | 6,600 |
| Water & Sewer | | | | | | | |
| Yanceyville Sanitary | | | | | | 100,000 | 100,000 |
| New Debt | | | | 6,600 | | 100,000 | 106,600 |
| CLEVELAND | | | | | | | |
| School Building | | | | | | | |
| Elizabeth School | | | 50,000 | | | | 50,000 |
| Shelby School | 75,000 | | | | | | 75,000 |
| New Debt | 75,000 | | 50,000 | | | | 125,000 |

## EXHIBIT CC—Continued

| COUNTY<br>Purpose<br>Districts | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|
| EDGECOMBE (See Nash) | | | | | | | |
| FRANKLIN | | | | | | | |
| Refunding | | | | | | | |
| Cedar Rock Township Road | | | 15,500 | | | | 15,500 |
| Dunns Township Road | | | | 14,000 | | | 14,000 |
| Franklin Township Road | 26,000 | 16,000 | | | | | 42,000 |
| Goldmine Township Road | | | | | 26,000 | 21,000 | 47,000 |
| Harris Township Road | | | | | 46,000 | 20,000 | 66,000 |
| Louisburg Township Road | 25,000 | 35,000 | | | | | 60,000 |
| Sandy Creek Township Road | | | | | 38,000 | | 38,000 |
| Youngsville Township Road | 23,000 | | | | | | 23,000 |
| Cypress Creek Township Road | | | | | | 30,000 | 30,000 |
| Refunding | 74,000 | 51,000 | 15,500 | 14,000 | 110,000 | 71,000 | 335,500 |
| GASTON | | | | | | | |
| Airport | | | | | | | |
| Gastonia Township | | 150,000 | 50,000 | | | | 200,000 |
| Water and Sewer | | | | | | | |
| Catawba Heights Sanitary | | | | | | 160,000 | 160,000 |
| New Debt | | 150,000 | 50,000 | | | 160,000 | 360,000 |
| GATES | | | | | | | |
| School Building | | | | | | | |
| Gatesville School | | | | | | 125,000 | 125,000 |
| Sunbury School | | | | | 75,000 | | 75,000 |
| New Debt | | | | | 75,000 | 125,000 | 200,000 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| GUILFORD | | | | | | | |
| Water and Sewer | | | | | | | |
| Bessemer Sanitary | 25,000 | | | | | | 25,000 |
| Airport Revenue | | | | | | | |
| Greensboro-High Point | | 80,000 | | | 20,000 | | 100,000 |
| New Debt | 25,000 | 80,000 | | | 20,000 | | 125,000 |
| HALIFAX | | | | | | | |
| Water and Sewer | | | | | | | |
| Roanoke Rapids Sanitary | | | | 200,000 | | | 200,000 |
| New Debt | | | | 200,000 | | | 200,000 |
| MACON | | | | | | | |
| Refunding | | | | | | | |
| Franklin Township Road | | | 51,000 | | | | 51,000 |
| Refunding | | | 51,000 | | | | 51,000 |
| MARTIN | | | | | | | |
| Refunding | | | | | | | |
| Cross Roads Township Road | 44,000 | | | | | | 44,000 |
| Refunding | 44,000 | | | | | | 44,000 |
| MECKLENBURG | | | | | | | |
| Water and Sewer | | | | | | | |
| Sharon Sanitary | | | | | | 60,000 | 60,000 |
| New Debt | | | | | | 60,000 | 60,000 |
| MOORE | | | | | | | |
| School Building | | | | | | | |
| Southern Pines School | | | | | 135,000 | | 135,000 |
| New Debt | | | | | 135,000 | | 135,000 |
| NASH and EDGECOMBE | | | | | | | |
| School Building | | | | | | | |
| Rocky Mount Administrative Unit | | | | | | 1,250,000 | 1,250,000 |
| New Debt | | | | | | 1,250,000 | 1,250,000 |

## EXHIBIT CC—Continued

| COUNTY<br>Purpose<br>Districts | 1940-42 | 1942-44 | 1944-46 | 1946-48 | 1948-50 | 1950-52 | Total |
|---|---|---|---|---|---|---|---|
| PITT | | | | | | | |
| School Building | | | | | | | |
| Belvoir-Falkland School | | | | | 65,000 | | 65,000 |
| Farmville School | | | | | 200,000 | | 200,000 |
| Fountain School | | | | | 25,000 | | 25,000 |
| Grifton School | | | | | | 30,000 | 30,000 |
| Greenville School | | | | | 250,000 | | 250,000 |
| Pactolus School | | | | | 75,000 | | 75,000 |
| Stokes School | | | | | 45,000 | | 45,000 |
| Winterville School | | | | | 65,000 | | 65,000 |
| New Debt | | | | | 725,000 | 30,000 | 755,000 |
| RANDOLPH | | | | | | | |
| Water and Sewer | | | | | | | |
| North Asheboro-Central Falls Sanitary | 69,000 | | | | | | 69,000 |
| School Building | | | | | | | |
| Asheboro School | | | | 100,000 | 450,000 | | 550,000 |
| New Debt | 69,000 | | | 100,000 | 450,000 | | 619,000 |
| SAMPSON | | | | | | | |
| School Building | | | | | | | |
| Clinton School | | | | 100,000 | | | 100,000 |
| Roseboro School | | | | | 90,000 | | 90,000 |
| New Debt | | | | 100,000 | 90,000 | | 190,000 |
| SCOTLAND | | | | | | | |
| Refunding | | | | | | | |
| Laurinburg School | | | | | | 75,000 | 75,000 |
| Refunding | | | | | | 75,000 | 75,000 |

North Carolina State Library
Raleigh

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| VANCE | | | | | | | |
| Refunding | | | | | | | |
| Townsville Township Railroad | ..... | ..... | ..... | ..... | 20,000 | ..... | 20,000 |
| Refunding | ..... | ..... | ..... | ..... | 20,000 | ..... | 20,000 |
| WARREN | | | | | | | |
| Refunding | | | | | | | |
| Fork Township Road | 15,000 | ..... | ..... | ..... | ..... | ..... | 15,000 |
| Refunding | 15,000 | ..... | ..... | ..... | ..... | ..... | 15,000 |
| YADKIN | | | | | | | |
| School Building | | | | | | | |
| Jonesville School | 40,000 | ..... | ..... | ..... | ..... | ..... | 40,000 |
| New Debt | 40,000 | ..... | ..... | ..... | ..... | ..... | 40,000 |
| SUMMARY OF EXHIBIT CC | | | | | | | |
| General Obligations: | | | | | | | |
| New Debt— | | | | | | | |
| School Building Bonds | 237,500 | ..... | 50,000 | 200,000 | 1,475,000 | 1,405,000 | 3,367,500 |
| Airport Bonds | ..... | 150,000 | 50,000 | ..... | ..... | ..... | 200,000 |
| Water and Sewer Bonds | 94,000 | ..... | ..... | 200,000 | ..... | 320,000 | 614,000 |
| Fire Equipment Bonds | ..... | ..... | ..... | 6,600 | ..... | ..... | 6,600 |
| Total New Debt | 331,500 | 150,000 | 100,000 | 406,600 | 1,475,000 | 1,725,000 | 4,188,100 |
| Refunding Bonds | 153,000 | 71,000 | 86,500 | 24,000 | 130,000 | 146,000 | 610,500 |
| Total General Obligations | 484,500 | 221,000 | 186,500 | 430,600 | 1,605,000 | 1,871,000 | 4,798,600 |
| Revenue Bonds* | | | | | | | |
| New Debt-- | | | | | | | |
| Airport | ..... | 80,000 | ..... | ..... | 20,000 | ..... | 100,000 |
| Total Money Borrowed | 484,500 | 301,000 | 186,500 | 430,600 | 1,625,000 | 1,871,000 | 4,898,600 |

* See Guilford County.